

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2022

FOR

STRATIS MEATS LIMITED

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FOR THE YEAR ENDED 30 JUNE 2022

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STATEMENT OF FINANCIAL POSITION
30 JUNE 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Property, plant and equipment	4		-		-
Investments	5		<u>166,720</u>		<u>166,720</u>
			166,720		166,720
CURRENT ASSETS					
Debtors	6	456,869		119,123	
CREDITORS					
Amounts falling due within one year	7	<u>4,300</u>		<u>27,954</u>	
NET CURRENT ASSETS			<u>452,569</u>		<u>91,169</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			619,289		257,889
PROVISIONS FOR LIABILITIES			<u>24,000</u>		<u>24,000</u>
NET ASSETS			<u>595,289</u>		<u>233,889</u>
CAPITAL AND RESERVES					
Called up share capital			1,000		1,000
Retained earnings			<u>594,289</u>		<u>232,889</u>
			<u>595,289</u>		<u>233,889</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 February 2023 and were signed on its behalf by:

Mr P Stratis - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2022

1. STATUTORY INFORMATION

Stratis Meats Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number: 03148001

Registered office: 1 Kings Avenue
London
N21 3NA

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Stratis Meats Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Significant judgements and estimates

In the application of the company's accounting policies, the director is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period or in the period of the revision and future periods where the revision affects both current and future periods.

There are no significant judgements or estimates involved in the preparation of the financial statements.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost less impairment.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022

2. ACCOUNTING POLICIES - continued

Cash and cash equivalents

Cash and cash equivalents in the statement of financial position comprise cash at banks and in hand, short term deposits with an original maturity date of one month. Cash equivalents are defined as short-term, highly liquid investments that are readily convertible to known amounts of cash and that are subject to an insignificant risk of changes in value.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss.

Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit and loss

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2021 - 2).

4. PROPERTY, PLANT AND EQUIPMENT

Fixtures
and
fittings
£

COST

At 1 July 2021
and 30 June 2022

74,522

DEPRECIATION

At 1 July 2021
and 30 June 2022

74,522

NET BOOK VALUE

At 30 June 2022
At 30 June 2021

-
-

5. FIXED ASSET INVESTMENTS

Shares in
group
undertakings
£

COST

At 1 July 2021
and 30 June 2022

166,720

NET BOOK VALUE

At 30 June 2022
At 30 June 2021

166,720
166,720

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 JUNE 2022**5. FIXED ASSET INVESTMENTS - continued**

Investment in shares in group undertakings include the following:

Subsidiaries

Central Meat (Smithfield) Limited

Registered office: 1 Kings Avenue, London, United Kingdom, N21 3NA

Nature of business: Wholesale of meat and meat products

Classes of shares: Ordinary

Holding: 99.8%

G & E (Meats) Limited

Registered office: 1 Kings Avenue, London, United Kingdom, N21 3NA

Nature of business: Wholesale of meat and meat products

Classes of shares: Ordinary

Holding: 99.96%

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Amounts owed by group undertakings	<u>456,869</u>	<u>119,123</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Amounts owed to group undertakings	-	24,454
Other creditors	<u>4,300</u>	<u>3,500</u>
	<u>4,300</u>	<u>27,954</u>

8. GUARANTEE

The company has provided a cross guarantee on the initial bank loan of obligor, a company under the common control.

The loan is secured by way of fixed and floating charge on the company's assets and contains a negative pledge.

9. RELATED PARTY DISCLOSURES

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.