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Company Registration No 03148001 (England and Wales)

**STRATIS MEATS LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 JUNE 2007**

WEDNESDAY



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# STRATIS MEATS LIMITED

## CONTENTS

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	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

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# STRATIS MEATS LIMITED

## ABBREVIATED BALANCE SHEET AS AT 30 JUNE 2007

	Notes	2007 £	£	2006 £	£
<b>Fixed assets</b>					
Investments	2		46,720		46,720
<b>Current assets</b>					
Debtors		52,457		52,457	
Cash at bank and in hand		885		885	
		<u>53,342</u>		<u>53,342</u>	
<b>Creditors, amounts falling due within one year</b>		<u>(93,137)</u>		<u>(92,549)</u>	
<b>Net current liabilities</b>			<u>(39,795)</u>		<u>(39,207)</u>
<b>Total assets less current liabilities</b>			<u>6,925</u>		<u>7,513</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			5,925		6,513
<b>Shareholders' funds - equity interests</b>			<u>6,925</u>		<u>7,513</u>

In preparing these financial statements

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board on 25 March 2008

P Stratis  
Director



# **STRATIS MEATS LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 JUNE 2007**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### **1.2 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Fixtures, fittings & equipment	25% Reducing Balance
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#### **1.3 Investments**

Fixed asset investments are stated at cost less provision for diminution in value

#### **1.4 Deferred taxation**

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

#### **1.5 Basis of consolidation**

The company effectively controls 100% of the subsidiary companies Central Meat (Smithfield) Limited and G & E (Meats) Limited. The company and its subsidiaries comprise a medium-sized group. The company has therefore taken advantage of the exemption provided by section 248 of the companies Act 1985 not to prepare group accounts.

# STRATIS MEATS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2007

### 2 Fixed assets

	Tangible assets £	Investments £	Total £
<b>Cost</b>			
At 1 July 2006 & at 30 June 2007	74,522	46,720	121,242
<b>Depreciation</b>			
At 1 July 2006 & at 30 June 2007	74,522	-	74,522
<b>Net book value</b>			
At 30 June 2007	-	46,720	46,720
At 30 June 2006	-	46,720	46,720

#### Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

Company	Country of registration or incorporation	Shares held Class	%
<b>Subsidiary undertakings</b>			
Central (Meat) Smithfield Ltd	England	Ordinary	100 00
G & E (Meats) Ltd	England	Ordinary	100 00

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

		Capital and reserves 2007 £	Profit for the year 2007 £
	<b>Principal activity</b>		
Central (Meat) Smithfield Ltd	Wholesale Butchers	302,309	14,301
G & E (Meats) Ltd	Wholesale Butchers	424,522	20,160

### 3 Share capital

	2007 £	2006 £
<b>Authorised</b>		
1,000 ordinary shares of £1 each	1,000	1,000
<b>Allotted, called up and fully paid</b>		
1,000 ordinary shares of £1 each	1,000	1,000