

**COMPANY NUMBER:**  
**03147720**

**RPMC EUROPE LIMITED**  
**ABBREVIATED STATUTORY FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

**SATURDAY**



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**05/03/2016**

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**COMPANIES HOUSE**

**RPMC EUROPE LIMITED**  
**REPORTS AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2015**

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## **INDEPENDENT AUDITORS' REPORT TO RPMC EUROPE LIMITED**

### **UNDER S.449 OF THE COMPANIES ACT 2006.**

We have examined the abbreviated accounts on pages 2 to 5 together with the full financial statements of RPMC Europe Limited for the year ended 31 December 2015, prepared under s.396 of the Companies Act 2006.

This report is made solely to the company, in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

### **RESPECTIVE RESPONSIBILITIES OF THE DIRECTOR AND AUDITORS**

The director is responsible for preparing the abbreviated accounts in accordance with s.444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

### **BASIS OF OPINION**

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

### **OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with s.444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

**Peter Watts (Senior Statutory Auditor)**  
for and on behalf of Cooper Murray  
Chartered Accountants  
Statutory Auditors  
Suite LG6  
4 Devonshire Street  
London  
W1W 5DT

Date: 29 February 2016

COMPANY NUMBER: 03147720

RPMC EUROPE LIMITED

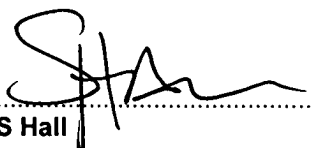
ABBREVIATED BALANCE SHEET

AT 31 DECEMBER 2015

	Note	2015		2014	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	2		23,844		38,120
Investments	3		85,699		85,699
			<u>109,543</u>		<u>123,819</u>
<b>CURRENT ASSETS</b>					
Stocks		196,699		45,879	
Debtors	4	850,075		2,003,464	
Cash at bank and in hand		<u>122,163</u>		<u>1,546,221</u>	
		1,168,937		3,595,564	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>(937,530)</u>		<u>(3,412,813)</u>	
<b>NET CURRENT ASSETS</b>			231,407		182,751
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>340,950</u>		<u>306,570</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			(295,203)		(239,889)
<b>NET ASSETS</b>			<u>45,747</u>		<u>66,681</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		30,000		30,000
Profit and loss account			<u>15,747</u>		<u>36,681</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>45,747</u>		<u>66,681</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of directors on 29 February 2016 and signed on its behalf.

  
S Hall

The annexed notes form part of these financial statements.

# **RPMC EUROPE LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2015**

### **1. ACCOUNTING POLICIES**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

#### **TURNOVER**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

#### **TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	- 25% per annum of cost
Fixtures and Fittings	- 20 % per annum reducing balance basis

#### **COMPLETED PRODUCTIONS**

Stocks are stated at the lower of cost incurred in bringing each product to its present location and condition, and net realisable value as follows:

Work in progress and finished goods - cost of direct materials and labour plus attributable overheads based on a normal level of activity.

Net realisable value is based on estimated selling price less any further costs expected to be incurred to completion and disposal.

#### **DEFERRED TAXATION**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes.

Tax deferred or accelerated is accounted for in respect of all material timing differences.

#### **FOREIGN EXCHANGE**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction.

#### **LEASING**

Rentals payable under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**RPMC EUROPE LIMITED****NOTES TO THE FINANCIAL STATEMENTS (Continued)****FOR THE YEAR ENDED 31 DECEMBER 2015****PENSION COSTS**

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

**2. TANGIBLE FIXED ASSETS**

	<b>Total £</b>
Cost:	
At 1 January 2015	119,929
Additions	2,197
	<hr/>
At 31 December 2015	122,126
	<hr/>
Depreciation:	
At 1 January 2015	81,807
Charge for the year	16,475
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At 31 December 2015	98,282
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Net book value:	
At 31 December 2015	£ 23,844
	<hr/>
At 31 December 2014	£ 38,122
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**3. INVESTMENTS**

	<b>Total £</b>
Cost	
at 1 January 2015	85,699
	<hr/>
At 31 December 2015	85,699
	<hr/>
Net book value:	
At 31 December 2015	£85,699
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At 31 December 2014	£85,699
	<hr/>

**4. DEBTORS**

Debtors include £18,859 (2014 - £18,859) in respect of amounts falling due after more than one year.

**RPMC EUROPE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**FOR THE YEAR ENDED 31 DECEMBER 2015**

**5. SHARE CAPITAL**

	<b>2015</b>	<b>2014</b>
	<b>£</b>	<b>£</b>
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
Ordinary shares of £1 each	<b>30,000</b>	<b>30,000</b>
	<b><u>30,000</u></b>	<b><u>30,000</u></b>