

**COMPANY NUMBER:
3147720 (ENGLAND & WALES)**

**RPMC EUROPE LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2009**

**COOPER MURRAY
CHARTERED ACCOUNTANTS
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RPMC EUROPE LIMITED

REPORTS AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2009

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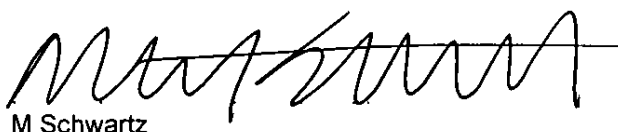
RPMC EUROPE LIMITED

ABBREVIATED BALANCE SHEET AT 31ST DECEMBER 2009

	Note	£	2009 £	£	2008 £
FIXED ASSETS					
Tangible Assets	2		46,649		35,603
CURRENT ASSETS					
Stocks		197,427		145,497	
Debtors	3	2,016,190		1,082,361	
Cash at bank and in hand		1,078,563		358,702	
		<u>3,292,180</u>		<u>1,586,560</u>	
CREDITORS					
Due within one year		(3,592,523)		(1,557,391)	
NET CURRENT (LIABILITIES)/ASSETS			(300,343)		29,169
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(253,694)</u>		<u>64,772</u>
NET (LIABILITIES)/ASSETS			<u>(253,694)</u>		<u>64,772</u>
CAPITAL AND RESERVES					
Called up share capital	4		30,000		30,000
Profit and loss account			(283,694)		34,772
SHAREHOLDERS' FUNDS			<u>(253,694)</u>		<u>64,772</u>

For the year ending 31st December 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime. Approved by the board of directors on 15th November 2010 and signed on its behalf.



M Schwartz

The annexed notes form part of these financial statements

RPMC EUROPE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2009

1 ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

CASHFLOW STATEMENT

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company

TURNOVER

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Computer equipment	- 25% on cost basis
Fixtures and fittings	- 20% reducing balance basis

DEFERRED TAXATION

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent it is considered that a net liability may crystallise

FOREIGN EXCHANGE

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

RPMC EUROPE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST DECEMBER 2009

LEASING

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals paid under operating leases are charged to the profit & loss account on straight line basis over the term of the lease.

PENSION COSTS

The company operates a defined contribution pension scheme and pension contributions are charged to profit and loss account to spread the cost of the pensions over the employees working lives.

2 TANGIBLE FIXED ASSETS

	Total £
Cost	
At 1st January 2009	57,611
Additions	23,670
	<hr/>
At 31st December 2009	81,281
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Depreciation	
At 1st January 2009	22,008
Charge for the year	12,624
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At 31st December 2009	34,632
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Net book value	
At 31st December 2009	£46,649
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At 31st December 2008	£35,603
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3 DEBTORS

Debtors include £18,859 (2008 - £21,859) in respect of amounts falling due after more than one year.

RPMC EUROPE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST DECEMBER 2009

4 SHARE CAPITAL

	2009	2008
	£	£
	£	£
ALLOTTED, CALLED UP AND FULLY PAID		
Ordinary shares of £1 each	30,000	30,000

5 ULTIMATE HOLDING COMPANY

The directors consider that the ultimate holding company is RPMC Inc, a corporation incorporated in California