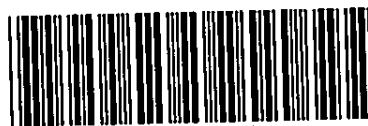


COMPANY NUMBER
3147720

RPMC EUROPE LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012

COOPER MURRAY
CHARTERED ACCOUNTANTS
STATUTORY AUDITORS
TENNYSON HOUSE
159-165 GREAT PORTLAND STREET
LONDON
W1W 5PA

FRIDAY



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13/09/2013

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COMPANIES HOUSE

RPMC EUROPE LIMITED
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2012

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INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF RPMC EUROPE LIMITED

We have examined the abbreviated financial statements of RPMC Europe Limited for the year ended 31 December 2012

These financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities - Effective April 2008 (United Kingdom Generally Accepted Accounting Practice applicable to smaller entities)

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTOR AND AUDITORS

As explained more fully in the Directors' responsibilities Statement set out in the Directors' Report on Page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International standards on auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

SCOPE OF THE AUDIT OF THE FINANCIAL STATEMENTS

An audit involves obtaining evidence about amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the Company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non financial information in the Directors' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent misstatements or inconsistencies we consider the implications for our report.

OPINION ON FINANCIAL STATEMENTS

In our opinion the financial statements

Give a true and fair view of the state of affairs as at 31 December 2012 and its profit for the year ended

Have been properly prepared in accordance with the United Kingdom Generally Accepted Accounting Practices applicable to Smaller Entities, and

have been prepared in accordance with the requirements of Companies Act 2006

OPINION ON OTHER MATTER PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion the information given in the Director's Report for the financial year which the financial statements are prepared is consistent with the financial statements

INDEPENDENT AUDITORS' REPORT

TO THE SHAREHOLDERS OF RPMC EUROPE LIMITED (Continue)

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

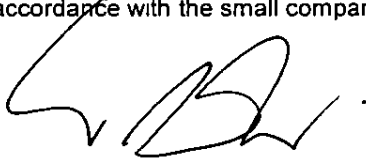
adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or

the financial statements are not in agreement with the accounting records and returns, or

certain disclosures of Directors' remunerations specified by law are not made, or

we have not received all the information and explanations we require for our audit, or

the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime



Jeffrey Cooper (Senior Statutory Auditor)

For and on behalf of Cooper Murray
Chartered Accountants and Statutory Auditors
Tennyson House
159-165 Great Portland Street
London
W1W 5PA

Dated 12/9/2013

COMPANY NUMBER 3147720

RPMC EUROPE LIMITED

ABBREVIATED BALANCE SHEET

AT 31 DECEMBER 2012

	Note	2012	2011
		£	£
FIXED ASSETS			
Tangible Assets	2	26,238	18,245
CURRENT ASSETS			
Stocks		382,305	753,098
Debtors	3	799,472	1,122,022
Cash at bank and in hand		121,350	173,760
		<u>1,303,127</u>	<u>2,048,880</u>
CREDITORS			
Amounts falling due within one year		(1,721,744)	(2,641,569)
NET CURRENT LIABILITIES		<u>(418,617)</u>	<u>(592,689)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>(392,379)</u>	<u>(574,444)</u>
NET LIABILITIES		<u>(392,379)</u>	<u>(574,444)</u>
CAPITAL AND RESERVES			
Called up share capital	4	30,000	30,000
Profit and loss account		(422,379)	(604,444)
SHAREHOLDERS' FUNDS		<u>(392,379)</u>	<u>(574,444)</u>

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the board of directors on *X 12 Sept 2013* and signed on its behalf

X M Schwartz
M Schwartz

The annexed notes form part of these financial statements

RPMC EUROPE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2012

1 ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

GOING CONCERN

The financial statements have been produced on a going concern basis which assumes the company will continue in operational existence for the foreseeable future

Whilst the Company made a profit for the year, and its forecasts show profitability for the next 12 months, the Company may be reliant on funds from it's parent company who have confirmed that it is willing and able to so provide

TURNOVER

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment	- 25% per annum of cost
Fixtures and Fittings	- 20 % per annum reducing balance basis

STOCK

The stock figure in balance sheet includes £379,305 in respect of work in progress

DEFERRED TAXATION

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent it is considered that a net liability may crystallise

FOREIGN EXCHANGE

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

RPMC EUROPE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 DECEMBER 2012

LEASING

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals paid under operating leases are charged to the profit & loss account on straight line basis over the term of the lease.

PENSION COSTS

The company operates a defined contribution pension scheme and pension contributions are charged to profit and loss account to spread the cost of the pensions over the employees working lives.

2 TANGIBLE FIXED ASSETS

	Total £
Cost	
At 1 January 2012	73,128
Additions	21,745
Disposals	(1,434)
	<hr/>
At 31 December 2012	93,439
	<hr/>
Depreciation	
At 1 January 2012	54,880
Charge for the year	12,780
Eliminated on disposal	(459)
	<hr/>
At 31 December 2012	67,201
	<hr/>
Net book value	
At 31 December 2012	£26,238
	<hr/>
At 31 December 2011	£18,248
	<hr/>

3 DEBTORS

Debtors include £18,859 (2011 - £18,859) in respect of amounts falling due after more than one year.

RPMC EUROPE LIMITED**NOTES TO THE FINANCIAL STATEMENTS (Continued)****FOR THE YEAR ENDED 31 DECEMBER 2012****4 SHARE CAPITAL**

	2012	2011
	£	£
ALLOTTED, CALLED UP AND FULLY PAID		
Ordinary shares of £1 each	30,000	30,000

5 ULTIMATE CONTROLLING PARTY

The director considers that the ultimate holding company is BKN Partners, LLC a company incorporated in USA

6 RELATED PARTY TRANSACTIONS

Included in debtors due within one year is an amount of £335,140 (2011 - £430,174) due from Red Peak Group LLC (formerly RPMC Inc), an associated company

7 PENSION COSTS

The company operates a defined contribution scheme for its employees. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund and amount to £23,700 (2011 - £26,857). The amount outstanding to the fund at the balance sheet date was £10,729 (2011 - £NIL).

8 LEASING COMMITMENTS

At 31 December 2012, the company had annual commitments under non- cancellable Operating lease as detailed below

	LAND AND BUILDINGS 2012 £	LAND AND BUILDINGS 2011 £
Operating leases which expires Within 1 to 2 Years	57,624	58,322