

**COMPANY NUMBER.  
3147720**

**RPMC EUROPE LIMITED  
ABBREVIATED STATUTORY FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2010**

**COOPER MURRAY  
CHARTERED ACCOUNTANTS  
STATUTORY AUDITORS  
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**MONDAY**



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**12/03/2012**

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**COMPANIES HOUSE**

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**RPMC EUROPE LIMITED**

**REPORTS AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2010**

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**COMPANY NUMBER: 3147720**


**RPMC EUROPE LIMITED**

**ABBREVIATED BALANCE SHEET AT 31 DECEMBER 2010**

	Note	2010	2009
		£	£
<b>FIXED ASSETS</b>			
Tangible Assets	2	27,157	46,649
<b>CURRENT ASSETS</b>			
Stocks		90,147	197,427
Debtors	3	2,176,658	2,016,190
Cash at bank and in hand		952,116	1,078,563
		<u>3,218,921</u>	<u>3,292,180</u>
<b>CREDITORS</b>			
Due within one year		<u>(3,143,690)</u>	<u>(3,592,523)</u>
<b>NET CURRENT ASSETS/ (LIABILITIES)</b>		75,231	(300,343)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>102,388</u>	<u>(253,694)</u>
<b>NET ASSETS/ (LIABILITIES)</b>		<u>102,388</u>	<u>(253,694)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	30,000	30,000
Profit and loss account		72,388	(283,694)
<b>SHAREHOLDERS' FUNDS</b>		<u>102,388</u>	<u>(253,694)</u>

For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime. Approved by the board of directors on 8 March 2012 and signed on its behalf

  
M. Schwartz

The annexed notes form part of these financial statements

**RPMC EUROPE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2010**

**1 ACCOUNTING POLICIES**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008)

**CASHFLOW STATEMENT**

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company

**TURNOVER**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

**TANGIBLE FIXED ASSETS AND DEPRECIATION**

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Computer equipment	- 25% on cost basis
Fixtures and fittings	- 20% reducing balance basis

**DEFERRED TAXATION**

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent it is considered that a net liability may crystallise

**FOREIGN EXCHANGE**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

# **RPMC EUROPE LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (Continued)**

### **FOR THE YEAR ENDED 31 DECEMBER 2010**

#### **LEASING**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals paid under operating leases are charged to the profit & loss account on straight line basis over the term of the lease.

#### **PENSION COSTS**

The company operates a defined contribution pension scheme and pension contributions are charged to profit and loss account to spread the cost of the pensions over the employees working lives.

### **2 TANGIBLE FIXED ASSETS**

	<b>Total £</b>
Cost	
At 1 January 2010	64,657
Additions	8,043
	<hr/>
At 31 December 2010	72,700
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Depreciation	
At 1 January 2010	33,247
Charge for the year	12,296
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At 31 December 2010	45,543
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Net book value	
At 31 December 2010	£27,157
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At 31 December 2009	£31,410
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### **3 DEBTORS**

Debtors include £18,859 (2010 - £18,859) in respect of amounts falling due after more than one year.

**RPMC EUROPE LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**FOR THE YEAR ENDED 31 DECEMBER 2010**

**4 SHARE CAPITAL**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
<b>ALLOTTED, CALLED UP AND FULLY PAID</b>		
Ordinary shares of £1 each	30,000	30,000

**5 ULTIMATE HOLDING COMPANY**

The directors consider that the ultimate holding company is Red Peak Peak LLC (formerly RMPC Inc) a corporation incorporated in California