

**COMPANY NUMBER
3147720 (ENGLAND & WALES)**

**RPMC EUROPE LIMITED
ABBREVIATED STATUTORY FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2007**

**COOPER MURRAY
CHARTERED ACCOUNTANTS
REGISTERED AUDITORS
TENNYSON HOUSE
159-165 GREAT PORTLAND STREET
LONDON
W1W 5PA**



RPMC EUROPE LIMITED

REPORTS AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2007

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INDEPENDENT AUDITORS' REPORT TO RPMC EUROPE LIMITED

PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985.

We have examined the abbreviated accounts on pages 2 to 5 together with the financial statements of RPMC Europe Limited for the year ended 31st December 2007, prepared under section 226 of the Companies Act 1985

RESPECTIVE RESPONSIBILITIES OF THE DIRECTOR AND AUDITORS

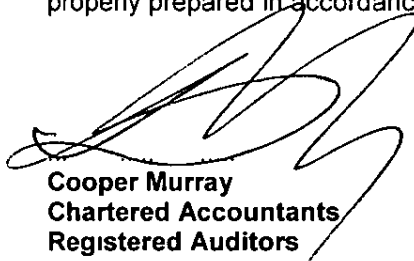
The director is responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



Cooper Murray
Chartered Accountants
Registered Auditors
Tennyson House
159-165 Great Portland St.
London
W1W 5PA

3 October 2008

RPMC EUROPE LIMITED

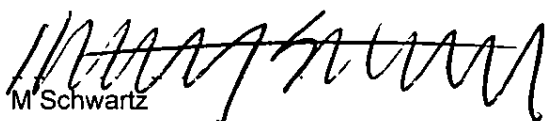
ABBREVIATED BALANCE SHEET

AT 31ST DECEMBER 2007

	Note	2008	2007
		£	£
FIXED ASSETS			
Tangible Assets	2	36,741	7,960
CURRENT ASSETS			
Stocks		160,315	14,873
Debtors	3	1,347,575	457,876
Cash at bank and in hand		172,446	1,685,416
		<u>1,680,336</u>	<u>2,158,165</u>
CREDITORS			
Amounts falling due within one year		(1,610,542)	(1,980,229)
NET CURRENT ASSETS		<u>69,794</u>	<u>177,936</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>106,535</u>	<u>185,896</u>
NET ASSETS		<u>106,535</u>	<u>185,896</u>
CAPITAL AND RESERVES			
Called up share capital	4	30,000	30,000
Profit and loss account		76,535	155,896
SHAREHOLDERS' FUNDS		<u>106,535</u>	<u>185,896</u>

In preparing these abbreviated financial statements the director has taken advantage of the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the board of directors on 3 October 2008 and signed on its behalf


M Schwartz

The annexed notes form part of these financial statements

RPMC EUROPE LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2007

1 ACCOUNTING POLICIES

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2007)

CASHFLOW STATEMENT

The Company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company

TURNOVER

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts

TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Computer equipment	- 25% on cost basis
Fixtures and fittings	- 20% reducing balance basis

DEFERRED TAXATION

Deferred taxation is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences to the extent it is considered that a net liability may crystallise

FOREIGN EXCHANGE

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

RPMC EUROPE LIMITED**NOTES TO THE FINANCIAL STATEMENTS (Continued)****FOR THE YEAR ENDED 31ST DECEMBER 2007****LEASING**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

Rentals paid under operating leases are charged to the profit & loss account on straight line basis over the term of the lease.

PENSION COSTS

The company operates a defined contribution pension scheme and pension contributions are charged to profit and loss account to spread the cost of the pensions over the employees working lives.

2 TANGIBLE FIXED ASSETS

	Total £
Cost	
At 1st January 2007	23,265
Additions	37,683
	<hr/>
At 31st December 2007	60,948
	<hr/>
Depreciation	
At 1st January 2007	15,305
Charge for the year	8,902
	<hr/>
At 31st December 2007	24,207
	<hr/>
Net book value	
At 31st December 2007	£36,741
	<hr/>
At 31st December 2006	£ 7,960
	<hr/>

3 DEBTORS

Debtors include £18,859 (2007 - £18,859) in respect of amounts falling due after more than one year.

RPMC EUROPE LIMITED

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31ST DECEMBER 2007

4 SHARE CAPITAL

	2008	2007
	£	£
AUTHORISED		
Ordinary shares of £1 each	100,000	100,000
	<u> </u>	<u> </u>
	£	£
ALLOTTED, CALLED UP AND FULLY PAID		
Ordinary shares of £1 each	30,000	30,000
	<u> </u>	<u> </u>

5 RELATED PARTY TRANSACTIONS

Included in debtors due within one year is an amount of £63,553 (2006 - £133,913) due from RPMC Inc, an associated company

6 ULTIMATE HOLDING COMPANY

The directors consider that the ultimate holding company is RPMC Inc, a corporation incorporated in California