

**GLOBAL LOGISTICS MANAGEMENT LIMITED**

**Abbreviated Unaudited Accounts**

**for the Year Ended 31 December 2015**

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**GLOBAL LOGISTICS MANAGEMENT LIMITED**

**Contents of the Abbreviated Accounts  
for the year ended 31 December 2015**

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	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>3</b>

**GLOBAL LOGISTICS MANAGEMENT LIMITED**

**Company Information  
for the year ended 31 December 2015**

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**Directors:** A J Berry  
M I Bonner

**Secretary:** R I Husband

**Registered office:** New Derwent House  
69-73 Theobalds Road  
London  
WC1X 8TA

**Registered number:** 03147122

**Accountants:** Haines Watts  
Chartered Accountants  
New Derwent House  
69-73 Theobalds Road  
London  
WC1X 8TA

**Bankers:** National Westminster Bank plc  
67 High Street  
Staines  
Middlesex  
TW18 4PU

**GLOBAL LOGISTICS MANAGEMENT LIMITED (REGISTERED NUMBER: 03147122)**

**Abbreviated Balance Sheet  
31 December 2015**

	Notes	£	2015 £	£	2014 £
<b>Fixed assets</b>					
Tangible assets	2		72,373		50,634
<b>Current assets</b>					
Debtors		951,822		816,076	
Cash at bank and in hand		209,207		404,452	
		<u>1,161,029</u>		<u>1,220,528</u>	
<b>Creditors</b>					
Amounts falling due within one year		<u>645,326</u>		<u>748,834</u>	
<b>Net current assets</b>			<u>515,703</u>		<u>471,694</u>
<b>Total assets less current liabilities</b>			<u>588,076</u>		<u>522,328</u>
<b>Creditors</b>					
Amounts falling due after more than one year			(35,264)		(3,876)
<b>Provisions for liabilities</b>			<u>(2,400)</u>		<u>(3,600)</u>
<b>Net assets</b>			<u><u>550,412</u></u>		<u><u>514,852</u></u>
<b>Capital and reserves</b>					
Called up share capital	3		60,000		60,000
Share premium			25,000		25,000
Retained earnings			<u>465,412</u>		<u>429,852</u>
<b>Shareholders' funds</b>			<u><u>550,412</u></u>		<u><u>514,852</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on  
signed on its behalf by:

1/4/2016 and were

A J Berry - Director

The notes form part of these abbreviated accounts

# GLOBAL LOGISTICS MANAGEMENT LIMITED

## Notes to the Abbreviated Accounts for the year ended 31 December 2015

### 1. Accounting policies

#### Basis of preparing the financial statements

These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

#### Turnover

Turnover represents amounts receivable for freight forwarding services net of VAT. Sales are recognised upon invoicing the customers.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 33% on cost
Motor vehicles	- 25% on cost

#### Deferred tax

Deferred tax is provided on the liability method to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. The company has not adopted a policy of discounting deferred tax assets and liabilities.

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

### 2. Tangible fixed assets

	Total £
<b>Cost</b>	
At 1 January 2015	161,561
Additions	55,965
At 31 December 2015	217,526
<b>Depreciation</b>	
At 1 January 2015	110,927
Charge for year	34,226
At 31 December 2015	145,153
<b>Net book value</b>	
At 31 December 2015	72,373
At 31 December 2014	50,634

### 3. Called up share capital

#### Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
60,000	Ordinary	£1	60,000	60,000

### 4. Ultimate controlling party

The company is ultimately controlled by its directors who own 66.67% of the issued share capital.