

Registration number 3147113

ClearView Communications Ltd
Abbreviated accounts
for the year ended 31 December 2010



Walters & Tufnell
Chartered Accountants
122 New London Road
Chelmsford
Essex
CM2 0RG

ClearView Communications Ltd

Contents

| | Page |
|-----------------------------------|--------------|
| Abbreviated balance sheet | 1 - 2 |
| Notes to the financial statements | 3 - 6 |

ClearView Communications Ltd

**Abbreviated balance sheet
as at 31 December 2010**

| | Notes | 2010 | | 2009 | |
|---|-------|------------------|------------------|------------------|------------------|
| | | £ | £ | £ | £ |
| Fixed assets | | | | | |
| Tangible assets | 2 | | 209,834 | | 267,457 |
| Current assets | | | | | |
| Stocks | | 622,648 | | 657,144 | |
| Debtors | | 837,463 | | 753,283 | |
| Cash at bank and in hand | | 53,329 | | 528,221 | |
| | | <u>1,513,440</u> | | <u>1,938,648</u> | |
| Creditors: amounts falling due within one year | | <u>(549,254)</u> | | <u>(937,169)</u> | |
| Net current assets | | | <u>964,186</u> | | <u>1,001,479</u> |
| Total assets less current liabilities | | | 1,174,020 | | 1,268,936 |
| Net assets | | | <u>1,174,020</u> | | <u>1,268,936</u> |
| Capital and reserves | | | | | |
| Called up share capital | 3 | | 50,000 | | 50,000 |
| Profit and loss account | | | <u>1,124,020</u> | | <u>1,218,936</u> |
| Shareholders' funds | | | <u>1,174,020</u> | | <u>1,268,936</u> |

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet

The notes on pages 3 to 6 form an integral part of these financial statements.

ClearView Communications Ltd

Abbreviated balance sheet (continued)

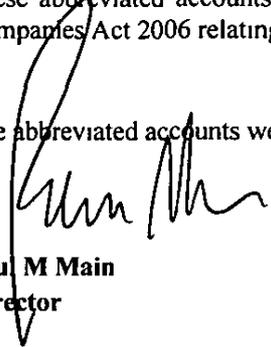
**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 December 2010**

In approving these abbreviated accounts as directors of the company we hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2010 , and
- (c) that we acknowledge our responsibilities for
 - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on 21 April 2011 and signed on its behalf by



Paul M Main
Director



Christopher M Wilson
Director

Registration number 3147113

The notes on pages 3 to 6 form an integral part of these financial statements.

ClearView Communications Ltd

**Notes to the abbreviated financial statements
for the year ended 31 December 2010**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

| | | |
|-------------------------------------|---|--|
| Leasehold properties | - | Straight line over the life of the lease |
| Plant and machinery | - | 25% reducing balance |
| Fixtures, fittings and equipment | - | 25% reducing balance |
| Motor vehicles | - | 25% reducing balance |

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.5. Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

1.6. Pensions

The pension costs charged in the financial statements represent the contribution payable by the company during the year

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings

ClearView Communications Ltd

**Notes to the abbreviated financial statements
for the year ended 31 December 2010**

continued

1.7. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold,

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable,

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

1.8. Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange prevailing at the accounting date. Transactions in foreign currencies are recorded at the date of the transactions. All differences are taken to the Profit and Loss account

ClearView Communications Ltd

**Notes to the abbreviated financial statements
for the year ended 31 December 2010**

continued

| 2. Fixed assets | Tangible fixed assets £ | |
|---|--|----------------|
| Cost | | |
| At 1 January 2010 | | 1,009,429 |
| Additions | | 17,496 |
| Disposals | | (29,676) |
| At 31 December 2010 | | <u>997,249</u> |
| Depreciation | | |
| At 1 January 2010 | | 741,972 |
| On disposals | | (23,962) |
| Charge for year | | 69,405 |
| At 31 December 2010 | | <u>787,415</u> |
| Net book values | | |
| At 31 December 2010 | | <u>209,834</u> |
| At 31 December 2009 | | <u>267,457</u> |
| | | |
| 3. Share capital | 2010 | 2009 |
| | £ | £ |
| Authorised | | |
| 50,000 Ordinary shares of £1 each | <u>50,000</u> | <u>50,000</u> |
| Allotted, called up and fully paid | | |
| 50,000 Ordinary shares of £1 each | <u>50,000</u> | <u>50,000</u> |
| | | |
| Equity Shares | | |
| 50,000 Ordinary shares of £1 each | <u>50,000</u> | <u>50,000</u> |

ClearView Communications Ltd

**Notes to the abbreviated financial statements
for the year ended 31 December 2010**

continued

4. Transactions with directors

Advances to directors

The following directors had interest free loans during the year. The movements on these loans are as follows

| | Amount owing | | Maximum in year £ |
|-------------|----------------|-----------|-------------------------|
| | 2010 £ | 2009 £ | |
| Paul M Main | <u>103,174</u> | <u>-</u> | <u>103,174</u> |

Included in Other debtors is £103,174 (2009 £113,837 creditor) owed by P Main, a director

£110,000 was repaid to the company by P Main on 6 January 2011

Included in Creditors amounts falling due within one year is £30,416 (2009 £114,976) owed to C Wilson, a director

The amounts represent non interest bearing loans and are repayable on demand

During the year the company paid rent of £14,250 (2009 £57,000) to C Wilson and £14,250 (2009 £57,000) to P Main, the directors, and £28,000 (2009 £28,000) to ClearView Communications Pension Scheme, who own the property jointly

The rent was at market rate