

REGISTERED NUMBER: 3146978 (England and Wales)

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2003

FOR

WESCO ENTERPRISES LIMITED



WESCO ENTERPRISES LIMITED

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for the Year Ended 31 March 2003

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WESCO ENTERPRISES LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2003

DIRECTORS:

B John
B John

SECRETARY:

C J John

REGISTERED OFFICE:

32 Upton Lane
Forest Gate
LONDON
E7 9LN

REGISTERED NUMBER:

3146978 (England and Wales)

ACCOUNTANTS:

Pam & Co.
Chartered Certified Accountants
1559 London Road
London
SW16 4AD

WESCO ENTERPRISES LIMITED

ABBREVIATED BALANCE SHEET
31 March 2003

		2003		2002	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		2,482		3,311
CURRENT ASSETS:					
Stocks		8,262		27,496	
Debtors		66,367		26,933	
Cash in hand		2,130		1,405	
		<u>76,759</u>		<u>55,834</u>	
CREDITORS: Amounts falling due within one year		<u>41,077</u>		<u>77,294</u>	
NET CURRENT ASSETS/(LIABILITIES):			<u>35,682</u>		<u>(21,460)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£38,164</u>		<u>£(18,149)</u>
CAPITAL AND RESERVES:					
Called up share capital	3		1		1
Profit and loss account			<u>38,163</u>		<u>(18,150)</u>
SHAREHOLDERS' FUNDS:			<u>£38,164</u>		<u>£(18,149)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

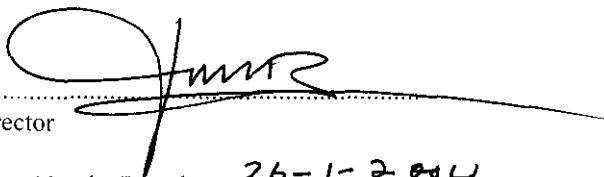
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


- Director

Approved by the Board on 26-1-2004

The notes form part of these abbreviated accounts

WESCO ENTERPRISES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 March 2003

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 April 2002	
and 31 March 2003	13,546
DEPRECIATION:	
At 1 April 2002	10,236
Charge for year	828
At 31 March 2003	11,064
NET BOOK VALUE:	
At 31 March 2003	2,482
At 31 March 2002	3,311

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2003 £	2002 £
1,000,000	Ordinary shares	1	1,000,000	1,000,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2003 £	2002 £
1	Ordinary shares	1	1	1