ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2000

FOR

WESCO ENTERPRISES LIMITED

WESCO ENTERPRISES LIMITED

CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 March 2000

WESCO ENTERPRISES LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2000

DIRECTORS: B John
                         Ms Y Efeeva
                         B John

SECRETARY: Claudia J. John

REGISTERED OFFICE: 32 Upton Lane
                         Forest Gate
                         London
                         E7 9LN

REGISTERED NUMBER: 3146978 (England and Wales)

ACCOUNTANTS: Pam & Co.
                         Chartered Certified Accountants
                         1559 London Road
                         London
                         SW16 4AD

ABBREVIATED BALANCE SHEET
31 March 2000

	Notes	2000 £	2000 £	1999 £	1999 £
FIXED ASSETS:					
Tangible assets	2		2,902		3,869
CURRENT ASSETS:					
Stocks		31,446		39,722	
Debtors		427		1,984	
Cash at bank and in hand		38,740		41,240	
		70,613		82,946	
CREDITORS: Amounts falling due within one year	3	106,941		99,518	
NET CURRENT LIABILITIES:			(36,328)		(16,572)
TOTAL ASSETS LESS CURRENT LIABILITIES:			(33,426)		(12,703)
CREDITORS: Amounts falling due after more than one year	3		2,038		5,186
			£(35,464)		£(17,889)
CAPITAL AND RESERVES:					
Called up share capital	4		1		1
Profit and loss account			(35,465)		(17,890)
SHAREHOLDERS' FUNDS:			£(35,464)		£(17,889)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2000.

No notice has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its financial statements for the financial year.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

....
 - DIRECTOR

Approved by the Board on ....

The notes form part of these financial statements

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 March 2000

1. **ACCOUNTING POLICIES**

   Accounting convention
   The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

   Turnover
   Turnover represents net invoiced sales of goods, excluding value added tax.

   Tangible fixed assets
   Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

   Stocks
   Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

   Deferred taxation
   Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. **TANGIBLE FIXED ASSETS**

	Total
	£
COST:	
At 1 April 1999	
and 31 March 2000	11,309
DEPRECIATION:	
At 1 April 1999	7,440
Charge for year	967
At 31 March 2000	8,407
NET BOOK VALUE:	
At 31 March 2000	2,902
At 31 March 1999	3,869

3. **CREDITORS**

   Creditors include the following debts falling due in more than five years:

	2000	1999
	£	£
Repayable otherwise than by instalments		
Loans	2,038	5,186

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS
for the Year Ended 31 March 2000

4.   **CALLED UP SHARE CAPITAL**

Authorised:

Number:	Class:	Nominal value:	2000 £	1999 £
1,000,000	Ordinary shares	1	1,000,000	1,000,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000 £	1999 £
1	Ordinary shares	1	1	1