

Abbreviated Unaudited Accounts
for the Period 1 April 2011 to 30 June 2012
for
Wesco Enterprises Ltd

Contents of the Abbreviated Accounts
for the Period 1 April 2011 to 30 June 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Wesco Enterprises Ltd

Company Information
for the Period 1 April 2011 to 30 June 2012

DIRECTOR: B C John

SECRETARY:

REGISTERED OFFICE: 32 Upton Lane
Forest Gate
London
E7 9LN

REGISTERED NUMBER: 03146978 (England and Wales)

ACCOUNTANTS: Andrew Cooper & Company
Chartered Accountants
650 Anlaby Road
Kingston upon Hull
EAST YORKSHIRE
HU3 6UU

Wesco Enterprises Ltd (Registered number: 03146978)

Abbreviated Balance Sheet
30 June 2012

	Notes	30.6.12 £	£	31.3.11 £	£
FIXED ASSETS					
Tangible assets	2		3,589		1,944
CURRENT ASSETS					
Stocks		12,713		22,623	
Debtors		58,794		83,167	
Cash at bank and in hand		3,059		1,034	
		<u>74,566</u>		<u>106,824</u>	
CREDITORS					
Amounts falling due within one year		<u>44,247</u>		<u>33,479</u>	
NET CURRENT ASSETS			<u>30,319</u>		<u>73,345</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			33,908		75,289
CREDITORS					
Amounts falling due after more than one year			<u>9,794</u>		<u>14,857</u>
NET ASSETS			<u>24,114</u>		<u>60,432</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>24,113</u>		<u>60,431</u>
SHAREHOLDERS' FUNDS			<u>24,114</u>		<u>60,432</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 June 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

Wesco Enterprises Ltd (Registered number: 03146978)

Abbreviated Balance Sheet - continued
30 June 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 August 2013 and were signed by:

B C John - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Period 1 April 2011 to 30 June 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	21,597
Additions	<u>2,659</u>
At 30 June 2012	<u>24,256</u>
DEPRECIATION	
At 1 April 2011	19,653
Charge for period	<u>1,014</u>
At 30 June 2012	<u>20,667</u>
NET BOOK VALUE	
At 30 June 2012	<u>3,589</u>
At 31 March 2011	<u>1,944</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.12 £	31.3.11 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

Notes to the Abbreviated Accounts - continued
for the Period 1 April 2011 to 30 June 2012

4. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the period ended 30 June 2012 and the year ended 31 March 2011:

	30.6.12	31.3.11
	£	£
A Afeeva		
Balance outstanding at start of period	-	-
Amounts advanced	58,794	-
Amounts repaid	-	-
Balance outstanding at end of period	<u>58,794</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.