

Company Registration No. 3146431 (England and Wales)

**COPY FOR  
REGISTRAR OF  
COMPANIES**

**THE SOUND LEARNING CENTRE LIMITED**  
**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 1998**

**RICHARD ANTHONY & COMPANY**  
Chartered Accountants and Registered Auditors



# THE SOUND LEARNING CENTRE LIMITED

## COMPANY INFORMATION

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Director	Pauline Stickland
Secretary	Philip Stickland
Company number	3146431
Registered office	13 Station Road Finchley London N3 2SB
Accountants	Richard Anthony & Company 13 Station Road Finchley London N3 2SB

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# THE SOUND LEARNING CENTRE LIMITED

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# THE SOUND LEARNING CENTRE LIMITED

## DIRECTOR'S REPORT FOR THE YEAR ENDED 31 MARCH 1998

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The director presents her report and financial statements for the year ended 31 March 1998.

### Principal activities

The principal activity of the company continued to be that of auditory training.

### Director

The following director has held office since 1 April 1997:

Pauline Stickland

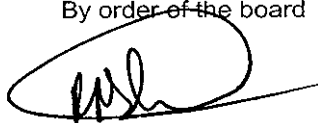
### Director's interests

The director's beneficial interest in the shares of the company was as stated below:

	Ordinary Shares of £1 each	
	31 March 1998	1 April 1997
Pauline Stickland	100	100

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

By order of the board



Philip Stickland  
**Secretary**  
26 May 1999

**THE SOUND LEARNING CENTRE LIMITED**

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**ACCOUNTANTS' REPORT TO THE DIRECTOR ON THE  
UNAUDITED ACCOUNTS OF THE SOUND LEARNING CENTRE LIMITED**

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As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 1998, set out on pages 3 to 7 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information and explanations supplied to us.



**Richard Anthony & Company**

Chartered Accountants

Registered Auditors

13 Station Road

Finchley

London

N3 2SB

28th May 1999

# THE SOUND LEARNING CENTRE LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 1998

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	Notes	1998 £	1997 £
Turnover		62,777	41,238
Distribution costs		(7,771)	(8,321)
Administrative expenses		(57,451)	(33,455)
<b>Operating loss</b>	<b>2</b>	<b>(2,445)</b>	<b>(538)</b>
Interest payable and similar charges		(14)	-
<b>Loss on ordinary activities before taxation</b>		<b>(2,459)</b>	<b>(538)</b>
Tax on loss on ordinary activities	<b>3</b>	-	-
<b>Loss on ordinary activities after taxation</b>	<b>8</b>	<b>(2,459)</b>	<b>(538)</b>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

# THE SOUND LEARNING CENTRE LIMITED

## BALANCE SHEET AS AT 31 MARCH 1998

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COMPANIES

	Notes	1998 £	£	1997 £	£
<b>Fixed assets</b>					
Tangible assets	4		4,534		4,829
<b>Current assets</b>					
Debtors	5	1,141		1,484	
Cash at bank and in hand		358		337	
		<u>1,499</u>		<u>1,821</u>	
<b>Creditors: amounts falling due within one year</b>	6	<u>(8,930)</u>		<u>(7,088)</u>	
<b>Net current liabilities</b>			<u>(7,431)</u>		<u>(5,267)</u>
<b>Total assets less current liabilities</b>			<u>(2,897)</u>		<u>(438)</u>
<b>Capital and reserves</b>					
Called up share capital	7		100		100
Profit and loss account	8		(2,997)		(538)
<b>Shareholders' funds - equity interests</b>	9		<u>(2,897)</u>		<u>(438)</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 26 May 1999

*Pauline Stickland*

Pauline Stickland  
Director

# THE SOUND LEARNING CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 1998

COPY FOR  
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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

#### 1.2 Compliance with accounting standards

The accounts have been prepared in accordance with applicable accounting standards.

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	Over 3 years
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#### 1.5 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

### 2 Operating loss

	1998	1997
	£	£
Operating loss is stated after charging:		
Depreciation of tangible assets	3,475	2,415
Director's emoluments	12,000	12,000

### 3 Taxation

There is no tax charge as a result of losses arising.



# THE SOUND LEARNING CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 1998

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### 4 Tangible fixed assets

	Plant and machinery etc £
<b>Cost</b>	
At 1 April 1997	7,244
Additions	3,180
	<hr/>
At 31 March 1998	10,424
	<hr/>
<b>Depreciation</b>	
At 1 April 1997	2,415
Charge for the year	3,475
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At 31 March 1998	5,890
	<hr/>
<b>Net book value</b>	
At 31 March 1998	4,534
	<hr/>
At 31 March 1997	4,829
	<hr/>

5 Debtors	1998 £	1997 £
Other debtors	1,141	1,484
	<hr/>	<hr/>

6 Creditors: amounts falling due within one year	1998 £	1997 £
Taxation and social security	7,836	3,987
Other creditors	1,094	3,101
	<hr/>	<hr/>
	8,930	7,088
	<hr/>	<hr/>

# THE SOUND LEARNING CENTRE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 1998

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7	Share capital	1998 £	1997 £
	<b>Authorised</b>		
	1,000 Ordinary Shares of £1 each	1,000	1,000
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary Shares of £1 each	100	100

### 8 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 April 1997	(538)
Retained loss for the year	(2,459)
Balance at 31 March 1998	(2,997)

### 9 Reconciliation of movements in shareholders' funds

	1998 £	1997 £
Loss for the financial year	(2,459)	(538)
Proceeds from issue of shares	-	100
Net depletion in shareholders' funds	(2,459)	(438)
Opening shareholders' funds	(438)	-
Closing shareholders' funds	(2,897)	(438)

### 10 Control

The ultimate controlling party is Mrs Pauline Stickland.