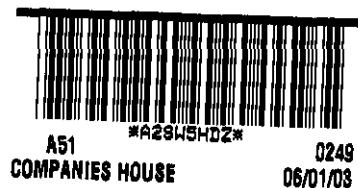


**COPY FOR  
REGISTRAR OF  
COMPANIES**

**THE SOUND LEARNING CENTRE LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2002**



# THE SOUND LEARNING CENTRE LIMITED

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# THE SOUND LEARNING CENTRE LIMITED

## ABBREVIATED BALANCE SHEET AS AT 31 MARCH 2002

	Notes	2002 £	£	2001 £	£
<b>Fixed assets</b>					
Tangible assets	2		10,846		4,185
<b>Current assets</b>					
Debtors		3,604		3,322	
Cash at bank and in hand		281		935	
		<u>3,885</u>		<u>4,257</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(27,333)</u>		<u>(14,988)</u>	
<b>Net current liabilities</b>			<u>(23,448)</u>		<u>(10,731)</u>
<b>Total assets less current liabilities</b>			<u>(12,602)</u>		<u>(6,546)</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(12,702)</u>		<u>(6,646)</u>
<b>Shareholders' funds</b>			<u>(12,602)</u>		<u>(6,546)</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges her responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 23 October 2002

*Pauline Stickland*

Pauline Stickland  
Director

# THE SOUND LEARNING CENTRE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2002

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

The financial statements have been prepared on a going concern basis and should the company be unable to continue trading, adjustments would have to be made to reduce the value of assets to their recoverable amounts, to provide for any further liabilities which might arise, to reclassify fixed assets as current assets.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	Over 3 years
Motor vehicles	25% on written down value

#### 1.4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

### 2 Fixed assets

	<b>Tangible assets £</b>
<b>Cost</b>	
At 1 April 2001	28,732
Additions	13,093
	<hr/>
At 31 March 2002	41,825
	<hr/>
<b>Depreciation</b>	
At 1 April 2001	24,546
Charge for the year	6,433
	<hr/>
At 31 March 2002	30,979
	<hr/>
<b>Net book value</b>	
At 31 March 2002	10,846
	<hr/>
At 31 March 2001	4,185
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# THE SOUND LEARNING CENTRE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2002

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3	Share capital	2002 £	2001 £
	<b>Authorised</b>		
	1,000 Ordinary Shares of £1 each	1,000	1,000
		<hr/>	<hr/>
	<b>Allotted, called up and fully paid</b>		
	100 Ordinary Shares of £1 each	100	100
		<hr/>	<hr/>