

**ACADEMY FLATS (ST IVES) MANAGEMENT LIMITED**

**ACCOUNTS FOR THE YEAR ENDED  
31 JANUARY 2010**

**REGISTERED NUMBER 3146283**

WEDNESDAY



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27/10/2010

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COMPANIES HOUSE

# ACADEMY FLATS (ST IVES) MANAGEMENT LIMITED

## DIRECTORS REPORT

31 JANUARY 2010

The Directors present their report and the Financial Statements for the year ended

### Principal Activity

The principal activity of the Company is the management of the freehold of Flats 1, 2 and 3 Academy Flats, St Ives, Cornwall for the benefit of the lessees of those flats who are the shareholders of the company

### Directors


The directors of the Company during the period and their interests in the shares of the Company were as follows -

	31 January 2010	31 January 2009
R S Clegg	1	1
M Greenwood	1	1
R W Notman	1	1

### Small Company Exemptions

Advantage has been taken in the preparation of this Report of special exemptions applicable to small companies

On Behalf of the Board



R W NOTMAN  
DIRECTOR

Tregenna Steps Studio  
Tregenna Terrace  
St Ives  
Cornwall  
TR26 2DL

**ACADEMY FLATS (ST IVES) MANAGEMENT LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31 JANUARY 2010**

	<b>31 January 2010</b>	<b>31 January 2009</b>
	<b>£</b>	<b>£</b>
Turnover	75	75
Net Operating Expenses		
Administrative Expenses	(75)	(75)
Profit (Loss) on Ordinary Activities before Taxation	-	-
Taxation	-	-
	<hr/>	<hr/>
Profit (Loss) on Ordinary Activities before Taxation	-	-
Loss Brought forward	(283)	(283)
	<hr/>	<hr/>
Loss Retained for year	(283)	(283)
	<hr/>	<hr/>

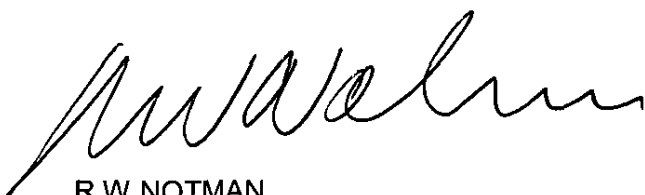
**NAME:**  
Ltd

**Academy Flats (St. Ives) Management**

<b>BALANCE SHEET AS AT</b>	<b>31 January 2010</b>	<b>31 January 2009</b>
<u>Fixed Assets</u>	£	£
Tangible Assets	499	499
<u>Creditors</u>		
Amounts falling due within one year	(779)	(779)
Total Assets less current liabilities	<u>(280)</u>	<u>(280)</u>
<u>Capital and Reserves</u>		
Called up share capital	3	3
Profit and loss account	(283)	(283)
Total shareholders funds	<u>(280)</u>	<u>(280)</u>

- i For the year to 31 January 2010 the company was entitled to the exemption under Sub-Section (1) of Section 249A of the Companies Act 1985
- ii No notice from members requiring an audit, has been deposited under Section 249B(2) of the Companies Act 1985, and
- iii The directors acknowledge their responsibility for
  - a ensuring the company keeps accounting records which comply with Section 221, and
  - b preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the accounting period, and of its profit and loss for that period, in accordance with the requirements of Section 226, and which otherwise comply with the requirements of The Companies Act relating to accounts, so far as applicable to the company
- iv The accounts are prepared in accordance with the special provisions in Part VII of The Companies Act 1985 relating to small companies

Approved by the Board of Directors on 25/10/2010 and signed on its behalf by



R W NOTMAN  
DIRECTOR

# ACADEMY FLATS (ST IVES) MANAGEMENT LIMITED

## NOTES ON FINANCIAL STATEMENTS

31 JANUARY 2010

1 Accounting Policies

Basis of Accounting

The Financial Statements have been prepared under the Historical Cost Accounting Rules

Depreciation

Flying freehold interests have not been depreciated

2 Turnover

Turnover represents the rents receivable under the leases of Flats 1, 2 and 3 Academy Flats, St Ives

3 Taxation

No tax is payable for the period

4 Tangible Fixed Assets

	Flying Freehold
	£
Cost	499

5 Creditors

Amounts falling due within one year

Directors' Loan accounts 779

**ACADEMY FLATS (ST IVES) MANAGEMENT LIMITED**

**TRADING AND PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR TO 31 JANUARY 2010**

	31 January 2010		31 January 2009	
	£	£	£	£
Turnover				
Rents Receivable		75		75
Less Overheads				
Filing Fee	15		15	
Directors expenses	<u>60</u>	<u>75</u>	<u>60</u>	<u>75</u>
Net Profit / (Loss) for year		Nil		Nil