

ACADEMY FLATS (ST IVES) MANAGEMENT LIMITED

**ACCOUNTS FOR THE YEAR ENDED
31 JANUARY 2011**

REGISTERED NUMBER 3146283

TUESDAY



A22 25/10/2011 34
COMPANIES HOUSE

Company Name: ACADEMY FLATS (ST IVES) MANAGEMENT LIMITED
Company Registered Number: 3146283

DIRECTORS REPORT

31 JANUARY 2011

The Directors present their report and the Financial Statements for the year ended 31 January 2011

Principal Activity

The principal activity of the Company is the management of the freehold of Flats 1, 2 and 3 Academy Flats, St Ives, Cornwall for the benefit of the lessees of those flats who are the shareholders of the company

Directors

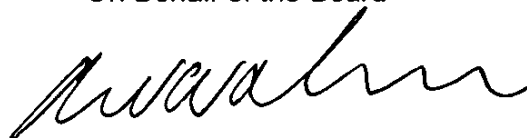
The directors of the Company during the period and their interests in the shares of the Company were as follows -

	31 January 2011	31 January 2010
R S Clegg	1	1
M Greenwood	1	1
R W Notman	1	1

Small Company Exemptions

Advantage has been taken in the preparation of this Report of special exemptions applicable to small companies

On Behalf of the Board



R W NOTMAN
DIRECTOR

Tregenna Steps Studio
Tregenna Terrace
St Ives
Cornwall
TR26 2DL

ACADEMY FLATS (ST IVES) MANAGEMENT LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 JANUARY 2011

	31 January 2011	31 January 2010
	£	£
Turnover	75	75
Net Operating Expenses		
Administrative Expenses	(75)	(75)
Profit (Loss) on Ordinary Activities before Taxation	-	-
Taxation	-	-
	<hr/>	<hr/>
Profit (Loss) on Ordinary Activities before Taxation	-	-
Loss Brought forward	(283)	(283)
	<hr/>	<hr/>
Loss Retained for year	(283)	(283)
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Company Number: 3146283

NAME: Academy Flats (St. Ives) Management Ltd

BALANCE SHEET AS AT	31 January 2011	31 January 2010
<u>Fixed Assets</u>	£	£
Tangible Assets	499	499
<u>Creditors</u>		
Amounts falling due within one year	(779)	(779)
	<hr/>	<hr/>
Total Assets less current liabilities	(280)	(280)
	<hr/>	<hr/>
<u>Capital and Reserves</u>		
Called up share capital	3	3
Profit and loss account	(283)	(283)
	<hr/>	<hr/>
Total shareholders' funds	(280)	(280)
	<hr/>	<hr/>

i For the year to 31 January 2010 the company was entitled to the exemption under Sub-Section (1) of Section 477 of the Companies Act 2006

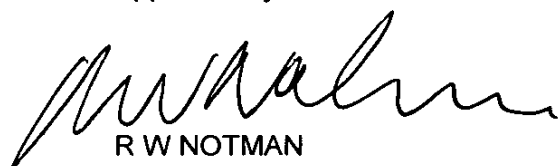
ii No notice from members requiring an audit, has been given under Section 476 of the Companies Act 2006, and

iii The directors acknowledge their responsibility for

- a ensuring the company keeps accounting records which comply with Section 386, and
- b preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the accounting period, and of its profit and loss for that period, in accordance with the requirements of Section 396, and which otherwise comply with the requirements of The Companies Act relating to accounts, so far as applicable to the company

iv The accounts are prepared in accordance with the special provisions in Part 15 of The Companies Act 2006 relating to small companies

Approved by the Board of Directors on 01/10/2011 and signed on its behalf by


R W NOTMAN
DIRECTOR

ACADEMY FLATS (ST IVES) MANAGEMENT LIMITED

NOTES ON FINANCIAL STATEMENTS

31 JANUARY 2011

1 Accounting Policies

Basis of Accounting

The Financial Statements have been prepared under the Historical Cost Accounting Rules

Depreciation

Flying freehold interests have not been depreciated

2 Turnover

Turnover represents the rents receivable under the leases of Flats 1, 2 and 3 Academy Flats, St Ives

3 Taxation

No tax is payable for the period

4 Tangible Fixed Assets

	Flying Freehold
	£
Cost	499

5 Creditors

Amounts falling due within one year

Directors' Loan accounts	779
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ACADEMY FLATS (ST IVES) MANAGEMENT LIMITED

TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR TO 31 JANUARY 2011

	31 January 2011		31 January 2010	
	£	£	£	£
Turnover				
Rents Receivable		75		75
Less Overheads				
Filing Fee	15		15	
Directors expenses	<u>60</u>	<u>75</u>	<u>60</u>	<u>75</u>
Net Profit / (Loss) for year		Nil		Nil