

Registered Number 03146064

Chester IT Support Limited

Abbreviated Accounts

31 January 2012

Chester IT Support Limited

Registered Number 03146064

Company Information

Registered Office:

10 Shavington Avenue
Chester
Cheshire
CH2 3RD

Reporting Accountants:

Inspired Accountants (UK) Limited
Chartered Accountants
4 Parkside Court
Greenhough Road
Lichfield
Staffordshire
WS13 7AU

Chester IT Support Limited

Registered Number 03146064

Balance Sheet as at 31 January 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	2,704	1,144
		<u>2,704</u>	<u>1,144</u>
Current assets			
Debtors		17,895	12,126
Cash at bank and in hand		7,226	7,848
Total current assets		<u>25,121</u>	<u>19,974</u>
Creditors: amounts falling due within one year		(22,328)	(20,891)
Net current assets (liabilities)		2,793	(917)
Total assets less current liabilities		<u>5,497</u>	<u>227</u>
Provisions for liabilities		(445)	(109)
Total net assets (liabilities)		<u>5,052</u>	<u>118</u>
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		5,050	116
Shareholders funds		<u>5,052</u>	<u>118</u>

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- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 12 March 2012

And signed on their behalf by:

C Brand, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery 20% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 February 2011		6,359
Additions	-	<u>2,236</u>
At 31 January 2012	-	<u>8,595</u>
Depreciation		
At 01 February 2011		5,215
Charge for year	-	<u>676</u>
At 31 January 2012	-	<u>5,891</u>
Net Book Value		
At 31 January 2012		2,704
At 31 January 2011	-	<u>1,144</u>

3 **Share capital**

2012

2011

	£	£
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2

4 **Transactions with directors**

C Brand had a loan during the year. The maximum outstanding was £-. The balance at 31 January 2012 was £7,919 (1 February 2011 - £7,493). Beneficial loan interest was charged at 4%. The loan was repaid within 9 months of the year end.