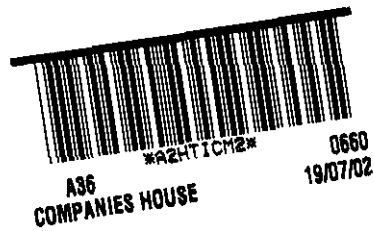


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ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 2002
FOR
MOTOR POINT (HENDON) LTD



MOTOR POINT (HENDON) LTD

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MOTOR POINT (HENDON) LTD

COMPANY INFORMATION FOR THE YEAR ENDED 31ST MARCH 2002

DIRECTORS: Mr H M Samnakay
Mrs M Samnakay

SECRETARY: Mrs M Samnakay

REGISTERED OFFICE: Unit 3, 62 Lowther Road
Stanmore
Middlesex
HA7 1QJ

REGISTERED NUMBER: 03145883

ACCOUNTANTS: The Paris Partnership
Chartered Accountants
Russell House
140 High Street
Edgware
Middx HA8 7LW

MOTOR POINT (HENDON) LTD

ABBREVIATED BALANCE SHEET 31ST MARCH 2002

		2002		2001	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		245,250		243,739
CURRENT ASSETS:					
Stocks		12,366		12,000	
Debtors		35,140		30,984	
Cash at bank		58,544		45,404	
		106,050		88,388	
CREDITORS: Amounts falling due within one year	3	119,519		109,714	
NET CURRENT LIABILITIES:			(13,469)		(21,326)
TOTAL ASSETS LESS CURRENT LIABILITIES:			231,781		222,413
CREDITORS: Amounts falling due after more than one year	3		148,838		156,636
			£82,943		£65,777
CAPITAL AND RESERVES:					
Called up share capital	4		2		2
Profit and loss account			82,941		65,775
SHAREHOLDERS' FUNDS:			£82,943		£65,777

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

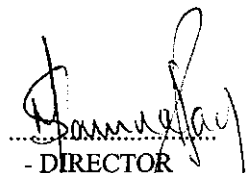
MOTOR POINT (HENDON) LTD

ABBREVIATED BALANCE SHEET

31ST MARCH 2002

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


.....
- DIRECTOR

Approved by the Board on 10/1/2002

MOTOR POINT (HENDON) LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2002

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1st April 2001	264,724
Additions	8,678
Disposals	(800)
	<hr/>
At 31st March 2002	272,602
	<hr/>
DEPRECIATION:	
At 1st April 2001	20,985
Charge for year	6,914
Eliminated on disposals	(547)
	<hr/>
At 31st March 2002	27,352
	<hr/>
NET BOOK VALUE:	
At 31st March 2002	245,250
	<hr/>
At 31st March 2001	243,739
	<hr/>

MOTOR POINT (HENDON) LTD

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2002

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	2002 £	2001 £
Repayable by instalments		
Bank loans	<u>148,838</u>	<u>156,636</u>

4. CALLED UP SHARE CAPITAL

Authorised:			2002	2001
Number:	Class:	Nominal value:	£	£
100	Ordinary Shares	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid:			2002	2001
Number:	Class:	Nominal value:	£	£
2	Ordinary Shares	£1	<u>2</u>	<u>2</u>