

**Company Registration No. 3145167 (England and Wales)**

**DALEWAVE LIMITED**

**DIRECTOR'S REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2000**



# DALEWAVE LIMITED

## COMPANY INFORMATION

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<b>Director</b>	T H Tragett	(Appointed 5 April 2000)
<b>Secretary</b>	G Savoia	
<b>Company number</b>	3145167	
<b>Registered office</b>	9 Admiral Place London SE16 1NY	
<b>Accountants</b>	Crane & Partners Rutland House 44 Masons Hill Bromley Kent BR2 9EQ	

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# DALEWAVE LIMITED

## CONTENTS

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	Page
Director's report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4 - 5

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# DALEWAVE LIMITED

## DIRECTOR'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2000

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The director presents his report and financial statements for the year ended 31 December 2000.

### Principal activities

The principal activity of the company continued to be that of coin operated launderettes.

### Directors

The following directors have held office since 1 January 2000:

J D Thomson	(Resigned 5 April 2000)
C E Thomson	(Resigned 5 April 2000)
T H Tragett	(Appointed 5 April 2000)

### Directors' interests

The directors' beneficial interests in the shares of the company were as stated below:

	Ordinary share of £ 1 each	
	31 December 2000	1 January 2000
T H Tragett	100	-

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

On behalf of the board

  
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# DALEWAVE LIMITED

## PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2000

	Notes	2000 £	1999 £
Turnover		44,559	45,893
Cost of sales		(18,605)	(18,306)
<b>Gross profit</b>		<b>25,954</b>	<b>27,587</b>
Administrative expenses		(23,351)	(25,492)
<b>Operating profit</b>	<b>2</b>	<b>2,603</b>	<b>2,095</b>
Other interest receivable and similar income		-	144
<b>Profit on ordinary activities before taxation</b>		<b>2,603</b>	<b>2,239</b>
Tax on profit on ordinary activities	<b>3</b>	(355)	(454)
<b>Profit on ordinary activities after taxation</b>		<b>2,248</b>	<b>1,785</b>
Dividends		(6,508)	-
<b>Retained (loss)/profit for the year</b>	<b>7</b>	<b>(4,260)</b>	<b>1,785</b>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

There are no recognised gains and losses other than those passing through the profit and loss account.

# DALEWAVE LIMITED

## BALANCE SHEET AS AT 31 DECEMBER 2000

	Notes	2000 £	£	1999 £	£
<b>Current assets</b>					
Debtors	4	8,544		2,612	
Cash at bank and in hand		3,867		8,630	
		<u>12,411</u>		<u>11,242</u>	
<b>Creditors: amounts falling due within one year</b>	5	<u>(7,794)</u>		<u>(2,364)</u>	
<b>Total assets less current liabilities</b>			<u>4,617</u>		<u>8,878</u>
<b>Capital and reserves</b>					
Called up share capital	6		100		100
Profit and loss account	7		4,517		8,778
<b>Shareholders' funds - equity interests</b>	8		<u>4,617</u>		<u>8,878</u>

In preparing these financial statements:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 10/10/2001

 T. Ingell

# DALEWAVE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2000

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services.

#### 1.3 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

<b>2 Operating profit</b>	<b>2000</b>	<b>1999</b>
	£	£
Operating profit is stated after charging:		
Operating lease rentals	11,000	11,000
	<u>          </u>	<u>          </u>
<b>3 Taxation</b>	<b>2000</b>	<b>1999</b>
	£	£
<b>U.K. current year taxation</b>		
U.K. corporation tax at 20% (1999 - 20%)	355	454
	<u>          </u>	<u>          </u>
<b>4 Debtors</b>	<b>2000</b>	<b>1999</b>
	£	£
Other debtors	8,544	2,612
	<u>          </u>	<u>          </u>
<b>5 Creditors: amounts falling due within one year</b>	<b>2000</b>	<b>1999</b>
	£	£
Taxation and social security	355	454
Other creditors	7,439	1,910
	<u>          </u>	<u>          </u>
	7,794	2,364
	<u>          </u>	<u>          </u>
<b>6 Share capital</b>	<b>2000</b>	<b>1999</b>
	£	£
<b>Authorised</b>		
1,000 Ordinary share of £ 1 each	1,000	1,000
	<u>          </u>	<u>          </u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary share of £ 1 each	100	100
	<u>          </u>	<u>          </u>

# DALEWAVE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2000

### 7 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 January 2000	8,777
Retained loss for the year	(4,260)
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Balance at 31 December 2000	4,517
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### 8 Reconciliation of movements in shareholders' funds

	2000 £	1999 £
Profit for the financial year	2,248	1,785
Dividends	(6,508)	-
	<hr/>	<hr/>
Net (depletion in)/addition to shareholders' funds	(4,260)	1,785
Opening shareholders' funds	8,878	7,093
	<hr/>	<hr/>
Closing shareholders' funds	4,617	8,878
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### 9 Financial commitments

At 31 December 2000 the company had annual commitments under non-cancellable operating leases as follows:

	Land and buildings 2000 £	1999 £
Expiry date:		
Within one year	11,000	11,000
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