

COMPANY REGISTRATION NUMBER: 03145115

Addinvest Limited

Filleted Unaudited Financial Statements

31 March 2017

Addinvest Limited

Financial Statements

Year ended 31 March 2017

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Addinvest Limited

Statement of Financial Position

31 March 2017

	Note	2017 £	£	2016 £	£
Current assets					
Cash at bank and in hand		20,171		3,021	
Creditors: amounts falling due within one year	4	25,179		13,878	
Net current liabilities			5,008		10,857
Total assets less current liabilities			(5,008)		(10,857)
Capital and reserves					
Called up share capital			2		2
Profit and loss account			(5,010)		(10,859)
Members deficit			(5,008)		(10,857)

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements were approved by the board of directors and authorised for issue on 28 September 2017 , and are signed on behalf of the board by:

Mrs R J Goode

Director

Company registration number: 03145115

Addinvest Limited

Notes to the Financial Statements

Year ended 31 March 2017

1. General information

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Stoke Abbey Farm, 49 Parrys Lane, Bristol, BS9 1AG.

2. Statement of compliance

These financial statements have been prepared in compliance with the provisions of FRS 102 Section 1A, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Turnover

Turnover comprises the rents receivable in the year.

Transition to FRS 102

The entity transitioned from previous UK GAAP to FRS 102 as at 1 April 2015. Details of how FRS 102 has affected the reported financial position and financial performance is given in note 6.

Revenue recognition

Turnover comprises the rents receivable in the year.

4. Creditors: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	4,100	10,709
Amounts owed to group undertakings and undertakings in which the company has a participating interest	21,079	3,169
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	25,179	13,878
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5. Related party transactions

During the year, rent was paid at a commercial rate to the holding company Lloyd Brothers (Bristol) Limited amounting to £37,000 (2016 £51,800). At the end of the year £3,169 (2016 £3,169) was owed by the holding company to this company. During the year, management charges of £12,619 (2016 £12,368) were paid at a commercial rate to a business in which the company secretary, who is a shareholder and trustee of the two trusts, which between them hold majority of shares in the ultimate holding company, has a material interest. The company is the wholly owned subsidiary of Lloyd Brothers (Bristol) Limited, which is the ultimate holding company.

6. Transition to FRS 102

These are the first financial statements that comply with FRS 102. The company transitioned to FRS 102 on 1 April 2015.

No transitional adjustments were required in equity or profit or loss for the year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.