

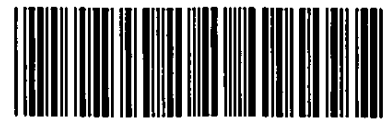
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ADDINVEST LIMITED

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2010

FRIDAY



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COMPANIES HOUSE

GRAHAM BROWN & CO

CHARTERED ACCOUNTANTS

ADDINVEST LIMITED

1

31 MARCH 2010

DIRECTORS

Mrs R J Goode (Chairman)

SECRETARY

M G Lloyd

REGISTERED OFFICE AND COMPANY NUMBER

Stoke Abbey Farm
49 Parrys Lane
Bristol
BS9 1AG

Company number 3145115

ADDINVEST LIMITED

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REPORT OF THE DIRECTORS

Year Ended 31 March 2010

The directors present their annual report together with the financial statements for the year ended 31 March 2010

PRINCIPAL ACTIVITIES

The principal activities during the year were the letting and management of residential flats

DIRECTORS

The director had no interest in the shares of the company

By order of the board



M G LLOYD

Secretary

29 November 2010

ACCOUNTANTS REPORT TO THE MEMBERS AND DIRECTORS

Year Ended 31 March 2010

We have prepared the financial statements on pages 4 to 6 from the accounting records of the company and from information and explanations supplied to us by the directors

We have not carried out an audit in accordance with Auditing Standards. Accordingly we do not express an audit opinion on the accounts, nor are we able to provide any assurance that the accounts are free from material misstatement

A handwritten signature in black ink, appearing to read 'Graham Brown & Co.', with a stylized flourish at the end.

GRAHAM BROWN & CO

Chartered Accountants

29 November 2010

PROFIT AND LOSS ACCOUNT

Year Ended 31 March 2010

	2010	2009
INCOME		
Rents receivable	64,215	67,680
EXPENSES		
Rent payable	47,500	47,500
Management charge by parent company	-	13,530
Management charge	9,600	-
Repairs	3,104	2,233
Sundry expense	209	161
Accountancy fees	600	550
	<u>61,013</u>	<u>63,974</u>
PROFIT BEFORE TAXATION	3,202	3,706
Taxation (Note 2)	(2)	784
PROFIT AFTER TAXATION	<u>3,204</u>	<u>2,922</u>
Retained profit brought forward	25,894	22,972
RETAINED PROFIT CARRIED FORWARD	<u><u>£29,098</u></u>	<u><u>£25,894</u></u>

BALANCE SHEET

31 March 2010

	2010	2009
CURRENT ASSETS		
Amount owing by parent company	38,717	26,322
Debtors	2	1,389
Balance at bank	1,581	2,079
	<u>40,300</u>	<u>29,790</u>
CREDITORS		
Rent deposits	900	2,175
Other creditors (Note 3)	10,300	1,719
	<u>11,200</u>	<u>3,894</u>
NET CURRENT ASSETS	<u>29,100</u>	<u>25,896</u>
	<u>£29,100</u>	<u>£25,896</u>
Financed by		
CALLED UP SHARE CAPITAL (Note 4)	2	2
PROFIT AND LOSS ACCOUNT	<u>29,098</u>	<u>25,894</u>
	<u>£29,100</u>	<u>£25,896</u>

For the year ended 31 March 2010, the company was entitled to exemption from audit under s 477 Companies Act 2006 and the members have not required the company to obtain an audit under s 476 of the Act

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006, with respect to accounting records, and for the preparation of accounts and with respect to the Financial Reporting Standard for Smaller Entities

x *R J Goode* x

Mrs R J GOODE

29 November 2010

NOTES TO THE ACCOUNTS

31 March 2010

1 ACCOUNTING POLICY

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities

2 TAXATION	2010	2009
Corporation Tax based on the profit of the year at 21%	-	780
Prior year adjustment	(2)	4
	<u>£(2)</u>	<u>£784</u>

3 OTHER CREDITORS

Taxation	-	780
Other	10,300	939
	<u>£10,300</u>	<u>£1,719</u>

4 CALLED UP SHARE CAPITAL

Ordinary shares of £1 each

Authorised	<u>£1,000</u>	<u>£1,000</u>
Allotted & fully paid	<u>£2</u>	<u>£2</u>

5 PARENT COMPANY

The company is the wholly owned subsidiary of Lloyd Brothers (Bristol) Limited