ADDINVEST LIMITED

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2009

GRAHAM BROWN & CO

CHARTERED ACCOUNTANTS

DIRECTORS

Mrs R J Goode (Chairman)
J M Lloyd (resigned 31 March 2009)

SECRETARY

M G Lloyd

REGISTERED OFFICE AND COMPANY NUMBER

Stoke Abbey Farm
49 Parrys Lane
Bristol
BS9 1AG

Company number 3145115

REPORT OF THE DIRECTORS

Year Ended 31 March 2009

The directors present their annual report together with the financial statements for the period ended 31 March 2009.

PRINCIPAL ACTIVITIES

The principal activities during the year were the letting and management of residential flats.

DIRECTORS

The directors had no interests in the shares of the company.

By order of the board

MGM.

M G LLOYD

Secretary

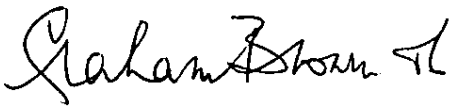
8 January 2010

ACCOUNTANTS REPORT TO THE MEMBERS AND DIRECTORS

Year Ended 31 March 2009

We have prepared the financial statements on pages 4 to 6 from the accounting records of the company and from information and explanations supplied to us by the directors.

We have not carried out an audit in accordance with Auditing Standards. Accordingly we do not express an audit opinion on the accounts, nor are we able to provide any assurance that the accounts are free from material misstatement.



GRAHAM BROWN & CO

Chartered Accountants

8 January 2010

PROFIT AND LOSS ACCOUNT

Year Ended 31 March 2009

		2009		2008
INCOME				
Rents receivable		67,680		67,387
EXPENSES				
Rent payable	47,500		47,500	
Management charge by parent company	13,530		13,500	
Repairs	2,233		1,646	
Sundry expense	161		-	
Accountancy fees	550		700	
		63,974		63,346
PROFIT BEFORE TAXATION		3,706		4,041
Taxation (Note 2)		784		808
PROFIT AFTER TAXATION		2,922		3,233
Retained profit brought forward		22,972		19,739
RETAINED PROFIT CARRIED FORWARD		£25,894		£22,972

BALANCE SHEET

31 March 2009

		2009		2008
CURRENT ASSETS				
Amount owing by parent company	26,322		14,145	
Debtors	1,389		-	
Balance at bank	2,079		14,934	
	29,790		29,079	
CREDITORS				
Rent deposits	2,175		4,565	
Other creditors (Note 3)	1,719		1,540	
	3,894		6,105	
NET CURRENT ASSETS		25,896		22,974
		£25,896		£22,974
Financed by:				
CALLED UP SHARE CAPITAL (Note 4)		2		2
PROFIT AND LOSS ACCOUNT		25,894		22,972
		£25,896		£22,974

For the year ended 31 March 2009, the company was entitled to exemption from audit under s.249A(1) Companies Act 1985 and no notice has been deposited under s.249B(2).

The directors are responsible for keeping accounting records which comply with Companies Act 1985 s.221 and for preparing accounts which give a true and fair view and which otherwise comply with the requirements of the Companies Act 1985 applicable to small companies and with the Financial Reporting Standard for Smaller Entities.

Mrs R J GOODE

8 January 2010

1 ACCOUNTING POLICY

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities.

2 TAXATION

	2009	2008
Corporation Tax based on the profit of the year at 21%	780	808
Interest on tax paid late	4	-
	£784	£808

3 OTHER CREDITORS

Taxation	780	840
Other	939	700
	£1,719	£1,540

4 CALLED UP SHARE CAPITAL

Ordinary shares of £1 each

Authorised	£1,000	£1,000
Allotted & fully paid	£2	£2

5 PARENT COMPANY

The company is the wholly owned subsidiary of Lloyd Brothers (Bristol) Limited.