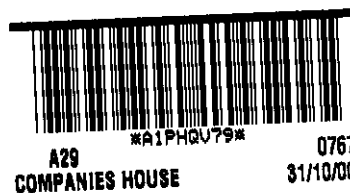


NIGHTINGALE AVENUE (West Horsley) Limited

FINANCIAL STATEMENTS FOR THE YEAR TO 31 DECEMBER 1999

NIGHTINGALE AVENUE (WEST HORSLEY) Ltd. Registered Office Pucks
Oak, Nightingale Avenue, West Horsley.
Registered in England & Wales No.3144389



NIGHTINGALE AVENUE (West Horsley) Limited

DIRECTORS REPORT FOR THE YEAR TO 31 DECEMBER 1999

The Directors present their report with the financial statements of the Company for the period ended 31 December 1999.

PRINCIPAL ACTIVITY

The principal activity of the company during the period under review included the continued upkeep of the road, pursuing third party funding for road repairs and establishing a Road Fund from shareholder contributions.

REVIEW OF BUSINESS

At the end of the year there were 45 shareholders. At that date, all annual subscriptions were paid up with the exception of one which is outstanding for 1997, 1998 and 1999. There were also fifteen outstanding contributions, each of £120, to the new Road Fund. Outstanding monies have been brought into these financial statements.

DIRECTORS AND OTHER INTERESTS

The Directors who held office during the period were as follows :-

Ken Potter	Chairman	Linnet House	(Resigned 13 December 1999)
David Ridge	Chairman	The Finches	
Elizabeth Baker	Secretary	Pucks Oak	(Re-elected 9 March 1999)
Donald W. Cameron	Treasurer	Sonning	
Brian Austin		Clinton	(Appointed 1 st , March 1999)
John G.E. Skidmore		Craigemere	(Resigned 18 August 1999)
Malcolm D. Tutton		Little Orchard	(Re-elected 9 March 1999)
David Clewes		Brackendale	(Appointed 11 October 1999)
Bill Hewlett		Ramblas	(Appointed 1 November 1999)

DIRECTORS' RESPONSIBILITIES

Company law requires directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss for the period. In preparing those financial statements, the directors are required to:-

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

Directors are responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

BANKERS	Lloyds Bank plc, 5 Ockham Road South, East Horsley, Surrey KT24 6QW
SOLICITORS	Hedleys, 6 Bishopsmead Parade, East Horsley, Surrey KT24 6SR
REPORTING ACCOUNTANT	David M. Taylor FCA, Appin Cottage, 2 Beechwood Drive, Cobham, Surrey KT11 2DX

By order of the Board

Secretary :



E.A. Baker

Date : 13 March 2000

**ACCOUNTANT'S REPORT TO THE SHAREHOLDERS ON THE
UNAUDITED ACCOUNTS OF NIGHTINGALE AVENUE (WEST HORSLEY) LIMITED**

I report on the accounts for the year ended 31 December 1999 set out on pages five to eight.

Respective responsibilities of directors and reporting accountant

As described on page three, the Company's directors are responsible for the preparation of the accounts and they consider that the Company is exempt from audit. It is my responsibility to carry out procedures designed to enable me to report my opinion.


Basis of opinion

My work was conducted in accordance with the Statement of Standards for Reporting Accountants and so my procedures consisted of comparing the accounts with the accounting records kept by the Company and making such limited enquiries of the officers of the Company as I considered necessary for the purpose of this report. These procedures provide only the assurance expressed in my opinion.

Opinion

In my opinion:

- (a) the accounts are in agreement with the accounting records kept by the Company under section 221 of the Companies Act 1985;
- (b) having regard only to, and on the basis of, the information contained in those accounting records:-
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in section 249(6) of the Act; and
 - (ii) the Company satisfied the conditions for exemption from an audit of the accounts for the period specified in section 249A(4) of the Act and did not, at any time within that period, fall within any of the categories of companies not entitled to the exemption specified in section 249B(1).



David M. Taylor FCA
Reporting Accountant

Date : 13 March 2000

Appin Cottage
2 Beechwood Drive
Cobham
Surrey KT11 2DX

NIGHTINGALE AVENUE (West Horsley) Limited

INCOME AND EXPENDITURE ACCOUNT for the year to 31 December 1999

INCOME	£ 1999	£ 1998
Residents contributions relating to 1999	2,640. 00	2,775. 00
“ “ to Road Fund	5,460. 00	-
Interest	185. 70	214. 02
	<u>8,285. 70</u>	<u>2,989. 02</u>
EXPENDITURE		
Professional fees and disbursements	-	513. 75
Road, fence and sign repairs	1,687. 43	98. 68
Verge maintenance	1,041. 05	132. 00
Insurance	156. 00	156. 00
Meeting expenses	16. 35	13. 00
Office expenses	185. 81	131.29
Taxation	39. 00	42. 49
	<u>3,125. 64</u>	<u>1,087. 21</u>
 Surplus transferred to accumulated funds	 5,160. 06	 1,901. 81
Accumulated funds brought forward	6,021. 56	4,119. 75
Accumulated funds carried forward	11,181. 62	6,021. 56

NIGHTINGALE AVENUE (West Horsley) Limited

BALANCE SHEET As at 31 December 1999

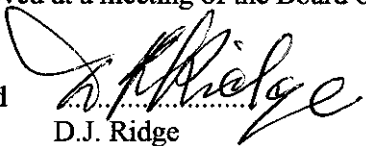
		£ 1999	£ 1998
FIXED ASSETS			
Roadway	(Note 2)	1. 00	1. 00
CURRENT ASSETS			
Debtors	(Note 3)	1,995. 00	135. 00
Bank Balances	(Note 4)	9,314.56	5,975. 50
CURRENT LIABILITIES			
Creditors : Amounts falling due within one year	(Note 5)	(83. 94)	(44. 94)
		<u>11,226. 62</u>	<u>6,066. 56</u>
Represented by :			
SHARE CAPITAL	(Note 6)	45. 00	45. 00
ACCUMULATED FUNDS (Note 8)			
General Fund		5,716.17	6,021. 56
Road Fund		5,465. 45	-
		<u>11,226. 62</u>	<u>6,066. 56</u>

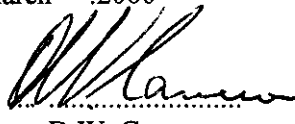
The Directors have:-

- taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1)
- confirmed that no notice has been deposited under Section 249B(2) of the Companies Act 1985
- acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985
- acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its profit/loss (which ever is applicable) for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.
- (i) taken advantage of the exemptions conferred by Part III Of Schedule 8 of the Companies Act 1985 and
(ii) in their opinion the company is entitled to those exemptions the on basis that it qualifies as a small company.

Approved at a meeting of the Board on 13 March 2000

Signed


D.J. Ridge
Chairman


D.W. Cameron
Treasurer

NIGHTINGALE AVENUE (West Horsley) Limited

CASH FLOW STATEMENT - for the period ended 31 December 1999

		£
Net cash flow from operating activities	A	3,339. 06
Net cash inflow from increase in share capital		-
Net cash outflow from investing activities		
Payment to acquire tangible fixed asset		-
Increase in cash and cash equivalents	B	<u>3,339. 06</u>

**A Reconciliation of changes in resources to
net cash inflow from operating activities**

Changes in resources before revaluations	5,160. 06
Increase in debtors	(1,860. 00)
Increase in creditors	39. 00
Net inflow from operating activities	<u>3,339. 06</u>

B Analysis of the changes in cash and cash equivalents during the period	1999	Change in period
Cash at bank and in hand	9,314. 56	3,339.06

Handwritten initials



Hopgarden Cottage
Glendene Avenue
East Horsley
Leatherhead
Surrey KT24 5AY
☎ 01483 285235

rushby@hopgardencott.freemove.co.uk

February 2000

Dear Neighbourhood Watch Co-ordinator,

John Wariner, a member of the Horsley Countryside Preservation Society, recently attended a function where the speaker was PC Stephen Gooding, who was discussing the Neighbourhood Watch schemes. He said that the Surrey Police were delighted with the great success of the Neighbourhood Watch schemes and that they had set a standard for the rest of England.

The success in creating schemes had resulted in its huge growth and, combined with computer limitations, had made it impossible for him to continue providing you individually with any feedback. As an alternative, a communication system, to be called S.P.E.A.K. is under development by Surrey Police, at Guildford, but will not be available in the immediate future.

Horsley Countryside Preservation Society has created an Internet listserv for the Horsley area in order to enable them to have more frequent contact with its members. As a trial we have suggested that Surrey Police utilise our listserv to send brief update messages to all our subscribers, including the 27 Horsley Neighbourhood Watch scheme members. If successful it could be another 'first' for Surrey Police and for Horsley in combating crime and making Horsley safer.

If you or one or more of your neighbours has a computer with e-mail facilities then you are invited to join in the experiment. There is no cost to join the listserv and no obligation to join HCPS (although we would be delighted if you did).

To join all you need to do is to send a blank e-mail message (that is leave the message area blank) to: HCPS-subscribe@onelist.com

If you subsequently want to leave you just send a message
HCPS-unsubscribe@onelist.com

If you have any queries send an e-mail to either
johnwariner@easynet.co.uk or telephone 01483 281222 or
rushby@hopgardencott.freemove.co.uk or telephone 01483 285235

Your confidentiality is preserved as the Surrey Police are forwarding this letter to you because the Data Protection Act does not allow the Society to be given your name or address.

Yours sincerely

Mike Rushby
Chairman