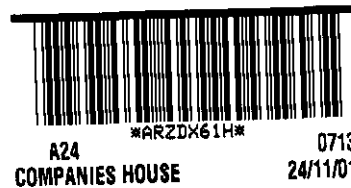


**REPORT OF THE DIRECTORS AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2000
FOR
NIGHTINGALE AVENUE (WEST HORSLEY) LTD**



NIGHTINGALE AVENUE (WEST HORSLEY) LTD

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for the Year Ended 31 December 2000**

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NIGHTINGALE AVENUE (WEST HORSLEY) LTD

COMPANY INFORMATION

for the Year Ended 31 December 2000

DIRECTORS:

D Ridge
Mrs E Baker
B Austin
M Tutton
W Hewlett

SECRETARY:

Elizabeth Baker

REGISTERED OFFICE:

Pucks Oak
Nightingale Avenue
West Horsley
Surrey
KT24 6PB

REGISTERED NUMBER:

3144389 (England and Wales)

ACCOUNTANTS:

Russell & Co
Redcote House
Nightingale Avenue
West Horsley
Surrey
KT24 6NZ

BANKERS:

Lloyds TSB plc
5 Ockham Road South
East Horsley
Surrey
KT24 6QW

SOLICITORS:

Hedleys
6 Bishopsmead Parade
East Horsley
Surrey
KT24 6SR

NIGHTINGALE AVENUE (WEST HORSLEY) LTD

REPORT OF THE DIRECTORS for the Year Ended 31 December 2000

The directors present their report with the financial statements of the company for the year ended 31 December 2000.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of continued upkeep of the road, and the supervision of a road fund from shareholder contributions.

DIRECTORS

The directors during the year under review were:

D Ridge

Mrs E Baker

D W Cameron

- resigned 4.5.00

B Austin

M Tutton

D Clewes

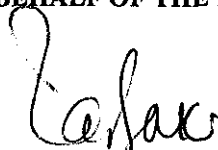
W Hewlett

The beneficial interests of the directors holding office on 31 December 2000 in the issued share capital of the company were as follows:

	31.12.00	1.1.00
Ordinary 1.00 shares		
D Ridge	1	1
Mrs E Baker	1	1
B Austin	1	1
M Tutton	1	1
D Clewes	1	1
W Hewlett	1	1

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Elizabeth Baker - SECRETARY

Dated: 28/5/01.

NIGHTINGALE AVENUE (WEST HORSLEY) LTD

INCOME AND EXPENDITURE ACCOUNT for the Year Ended 31 December 2000

	2000		1999	
	£	£	£	£
Income:				
Residents contributions	1,720		2,640	
Road fund contributions	1,500		5,460	
Interest received	310		186	
		3,530		8,286
Expenditure:				
Printing,stationery & postage	126		186	
Sundry expenses	29		17	
Professional Fees	344		-	
Insurance	263		156	
Repairs,Renewals & Maintenance	356		2,728	
		1,118		3,087
EXCESS OF INCOME OVER EXPENDITURE		£2,412		£5,199

NIGHTINGALE AVENUE (WEST HORSLEY) LTD

BALANCE SHEET

31 December 2000

		2000		1999	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	5		1		1
CURRENT ASSETS:					
Debtors	6	435		1,995	
Cash at bank		13,287		9,314	
		13,722		11,309	
CREDITORS: Amounts falling due within one year	7	117		84	
NET CURRENT ASSETS:			13,605		11,225
TOTAL ASSETS LESS CURRENT LIABILITIES:			£13,606		£11,226
CAPITAL AND RESERVES:					
Called up share capital	8		45		45
Other reserves	9		13,561		11,181
SHAREHOLDERS' FUNDS:			£13,606		£11,226

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2000.

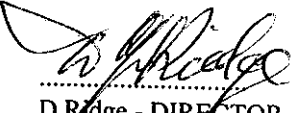
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2000 in accordance with Section 249B(2) of the Companies Act 1985.


The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD:


D Ridge - DIRECTOR


M Tutton - DIRECTOR

Approved by the Board on 28/05/01.

The notes form part of these financial statements

NIGHTINGALE AVENUE (WEST HORSLEY) LTD

NOTES TO THE FINANCIAL STATEMENTS for the Year Ended 31 December 2000

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TURNOVER

Members Contributions

3. OPERATING PROFIT

The operating profit is stated after charging:

Directors' emoluments and other benefits etc

2000	1999
£	£
-	-
=	=

4. TAXATION

Tax on Interest Received

5. TANGIBLE FIXED ASSETS

COST:

At 1 January 2000
and 31 December 2000

NET BOOK VALUE:

At 31 December 2000

At 31 December 1999

Land and
buildings

£

1

1

1

NIGHTINGALE AVENUE (WEST HORSLEY) LTD

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 December 2000

**6. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2000 £	1999 £
Debtors	<u>435</u>	<u>1,995</u>

**7. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	2000 £	1999 £
Taxation	<u>117</u>	<u>84</u>

8. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	2000 £	1999 £
50	Ordinary	1.00	<u>50</u>	<u>50</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000 £	1999 £
45	Ordinary	1.00	<u>45</u>	<u>45</u>

9. OTHER RESERVES

	2000 £	1999 £
Brought forward	11,181	-
General Fund	1,034	5,716
Road Fund	<u>1,346</u>	<u>5,465</u>
	<u>13,561</u>	<u>11,181</u>