

REGISTERED NUMBER: 03144094 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2015

FOR

A&B ENGINEERING (SOUTHERN) LTD

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FOR THE YEAR ENDED 31 JANUARY 2015**

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A&B ENGINEERING (SOUTHERN) LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 JANUARY 2015**

DIRECTORS:

A Smallcorn Esq
S P Smallcorn

SECRETARY:

S P Smallcorn

REGISTERED OFFICE:

Unit 10
Wares Farm
Redwall Lane
Linton
Kent
ME17 4BB

REGISTERED NUMBER:

03144094 (England and Wales)

**ABBREVIATED BALANCE SHEET
31 JANUARY 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		-		-
Tangible assets	3		<u>344,554</u>		<u>245,146</u>
			344,554		245,146
CURRENT ASSETS					
Stocks		26,852		13,665	
Debtors		162,577		119,363	
Cash at bank and in hand		<u>153,996</u>		<u>74,497</u>	
		343,425		207,525	
CREDITORS					
Amounts falling due within one year		<u>166,835</u>		<u>112,456</u>	
NET CURRENT ASSETS			<u>176,590</u>		<u>95,069</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			521,144		340,215
CREDITORS					
Amounts falling due after more than one year			(277,491)		(220,105)
PROVISIONS FOR LIABILITIES			<u>(59,242)</u>		<u>(43,296)</u>
NET ASSETS			<u>184,411</u>		<u>76,814</u>
CAPITAL AND RESERVES					
Called up share capital	4		120		120
Share premium			(118)		(118)
Profit and loss account			<u>184,409</u>		<u>76,812</u>
SHAREHOLDERS' FUNDS			<u>184,411</u>		<u>76,814</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 JANUARY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 October 2015 and were signed on its behalf by:

A Smallcorn Esq - Director

S P Smallcorn - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JANUARY 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1996, is being amortised evenly over its estimated useful life of five years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 25% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date excluding permanent differences.

In all cases, provision for deferred tax is made at the rate of tax expected to apply when the timing differences reverse.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JANUARY 2015

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2014 and 31 January 2015	<u>40,000</u>
AMORTISATION	
At 1 February 2014 and 31 January 2015	<u>40,000</u>
NET BOOK VALUE	
At 31 January 2015	<u>-</u>
At 31 January 2014	<u>-</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 February 2014	810,162
Additions	<u>214,255</u>
At 31 January 2015	<u>1,024,417</u>
DEPRECIATION	
At 1 February 2014	565,016
Charge for year	<u>114,847</u>
At 31 January 2015	<u>679,863</u>
NET BOOK VALUE	
At 31 January 2015	<u>344,554</u>
At 31 January 2014	<u>245,146</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
60	Ordinary	£1	60	60
54	A Ordinary	£1	54	54
6	B Ordinary	£1	<u>6</u>	<u>6</u>
			<u>120</u>	<u>120</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.