

**REGISTERED NUMBER: 03144094 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JANUARY 2016**  
**FOR**  
**A&B ENGINEERING (SOUTHERN) LTD**

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FOR THE YEAR ENDED 31 JANUARY 2016**

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**A&B ENGINEERING (SOUTHERN) LTD**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 JANUARY 2016**

**DIRECTORS:**

A Smallcorn Esq  
S P Smallcorn

**SECRETARY:**

S P Smallcorn

**REGISTERED OFFICE:**

Unit 10  
Wares Farm  
Redwall Lane  
Linton  
Kent  
ME17 4BB

**REGISTERED NUMBER:**

03144094 (England and Wales)

**ABBREVIATED BALANCE SHEET  
31 JANUARY 2016**

	Notes	2016 £	£	2015 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		-		-
Tangible assets	3		<u>314,165</u>		<u>344,554</u>
			314,165		344,554
<b>CURRENT ASSETS</b>					
Stocks		18,807		26,852	
Debtors		190,923		162,577	
Cash at bank and in hand		<u>91,327</u>		<u>153,996</u>	
		301,057		343,425	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>185,263</u>		<u>166,835</u>	
<b>NET CURRENT ASSETS</b>			<u>115,794</u>		<u>176,590</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			429,959		521,144
<b>CREDITORS</b>					
Amounts falling due after more than one year			(219,829)		(277,491)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(58,978)</u>		<u>(59,242)</u>
<b>NET ASSETS</b>			<u>151,152</u>		<u>184,411</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		120		120
Share premium			(118)		(118)
Profit and loss account			<u>151,150</u>		<u>184,409</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>151,152</u>		<u>184,411</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 January 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABBREVIATED BALANCE SHEET - continued**  
**31 JANUARY 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 October 2016 and were signed on its behalf by:

A Smallcorn Esq - Director

S P Smallcorn - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JANUARY 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 1996, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date excluding permanent differences.

In all cases, provision for deferred tax is made at the rate of tax expected to apply when the timing differences reverse.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2016**

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 February 2015	
and 31 January 2016	<u>40,000</u>
<b>AMORTISATION</b>	
At 1 February 2015	
and 31 January 2016	<u>40,000</u>
<b>NET BOOK VALUE</b>	
At 31 January 2016	<u>-</u>
At 31 January 2015	<u>-</u>

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 February 2015	1,024,417
Additions	<u>79,247</u>
At 31 January 2016	<u>1,103,664</u>
<b>DEPRECIATION</b>	
At 1 February 2015	679,863
Charge for year	<u>109,636</u>
At 31 January 2016	<u>789,499</u>
<b>NET BOOK VALUE</b>	
At 31 January 2016	<u>314,165</u>
At 31 January 2015	<u>344,554</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
60	Ordinary	£1	60	60
54	A Ordinary	£1	54	54
6	B Ordinary	£1	<u>6</u>	<u>6</u>
			<u>120</u>	<u>120</u>

**5. RELATED PARTY DISCLOSURES**

During the year, total dividends of £90,000 (2015 - £51,000) were paid to the directors .

**NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 JANUARY 2016**

**5. RELATED PARTY DISCLOSURES - continued**

**A Smallcorn Esq**

A director and shareholder of the company

	2016	2015
	£	£
Amount due to related party at the balance sheet date	<u>16,753</u>	<u>19,793</u>

**S P Smallcorn**

A director and shareholder of the company.

	2016	2015
	£	£
Amount due to related party at the balance sheet date	<u>9,005</u>	<u>481</u>



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.