

**Registered Number 03144094**

**A&B Engineering (Southern) Ltd**

**Abbreviated Accounts**

**31 January 2010**

**A&B Engineering (Southern) Ltd**

**Registered Number 03144094**

**Company Information**

**Registered Office:**

Unit 10  
Wares Farm  
Redwall Lane  
Linton  
Kent  
ME17 4BB

**Reporting Accountants:**

Thompson & Company  
Chartered Certified Accountants  
The Corner House  
2 High Street  
Aylesford  
Kent  
ME20 7BG





## Balance Sheet as at 31 January 2010

	Notes	2010 £	2009 £
<b>Fixed assets</b>			
Tangible	3	59,726	69,958
		<u>59,726</u>	<u>69,958</u>
<b>Current assets</b>			
Stocks		15,000	11,215
Debtors		76,493	123,035
Cash at bank and in hand		50,238	64,233
Total current assets		<u>141,731</u>	<u>198,483</u>
<b>Creditors: amounts falling due within one year</b>		(72,566)	(66,460)
Net current assets (liabilities)		69,165	132,023
Total assets less current liabilities		<u>128,891</u>	<u>201,981</u>
Creditors: amounts falling due after more than one year		(12,683)	(40,788)
Provisions for liabilities		(386)	(1,843)
Total net assets (liabilities)		<u>115,822</u>	<u>159,350</u>
<b>Capital and reserves</b>			
Called up share capital	4	120	120
Share premium account		(118)	(118)
Profit and loss account		115,820	159,348
Shareholders funds		<u>115,822</u>	<u>159,350</u>

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- a. For the year ending 31 January 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 October 2010

And signed on their behalf by:

A Smallcorn Esq, Director

S P Smallcorn, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 January 2010

**1 Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 1996, is being amortised evenly over its estimated useful life of five years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date excluding permanent differences. In all cases, provision for deferred tax is made at the rate of tax expected to apply when the timing differences reverse.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on cost
Computer equipment	25% on reducing balance

**2 Intangible fixed assets****Cost or valuation**

At 01 February 2009

£

40,000

At 31 January 2010	<u>40,000</u>
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**Amortisation**

At 01 February 2009	<u>40,000</u>
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At 31 January 2010	<u>40,000</u>
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**3 Tangible fixed assets**

	<b>Total</b>	
<b>Cost</b>	<b>£</b>	
At 01 February 2009		454,308
Additions	-	<u>12,000</u>
At 31 January 2010	-	<u>466,308</u>
<b>Depreciation</b>		
At 01 February 2009		384,350
Charge for year	-	<u>22,232</u>
At 31 January 2010	-	<u>406,582</u>
<b>Net Book Value</b>		
At 31 January 2010		59,726
At 31 January 2009	-	<u>69,958</u>

**4 Share capital**

	<b>2010</b>	<b>2009</b>
	<b>£</b>	<b>£</b>
<b>Allotted, called up and fully paid:</b>		
60 Ordinary shares of £1 each	60	60
54 A Ordinary shares of £1 each	54	54
6 B Ordinary shares of £1 each	6	6