

Registered Number 03144094

A&B Engineering (Southern) Ltd

Abbreviated Accounts

31 January 2009

A&B Engineering (Southern) Ltd

Registered Number 03144094

Company Information

Registered Office:

Unit 10
Wares Farm
Redwall Lane
Linton
Kent
ME17 4BB

Reporting Accountants:

Thompson & Company
Chartered Certified Accountants
The Corner House
2 High Street
Aylesford
Kent
ME20 7BG

Balance Sheet as at 31 January 2009

	Notes	2009 £	£	2008 £	£
Fixed assets					
Tangible	3		69,958		94,829
			<u>69,958</u>		<u>94,829</u>
Current assets					
Stocks		11,215		28,383	
Debtors		123,035		86,196	
Cash at bank and in hand		64,233		54,612	
Total current assets		<u>198,483</u>		<u>169,191</u>	
Creditors: amounts falling due within one year		(66,460)		(76,879)	
Net current assets (liabilities)			132,023		92,312
Total assets less current liabilities			<u>201,981</u>		<u>187,141</u>
Creditors: amounts falling due after more than one year			(40,788)		(59,091)
Provisions for liabilities			(1,843)		(3,501)
Total net assets (liabilities)			<u>159,350</u>		<u>124,549</u>
Capital and reserves					
Called up share capital	4		120		120
Share premium account			(118)		(118)
Profit and loss account			159,348		124,547
Shareholders funds			<u>159,350</u>		<u>124,549</u>

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- a. For the year ending 31 January 2009 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
 - b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 221; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 26 September 2009

And signed on their behalf by:

A Smallcorn Esq, Director
S P Smallcorn Esq, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 January
2009

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1996, is being amortised evenly over its estimated useful life of five years.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date excluding permanent differences. In all cases, provision for deferred tax is made at the rate of tax expected to apply when the timing differences reverse.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on cost
Computer equipment	25% on reducing balance

2 Intangible fixed assets**Cost Or Valuation**

	£
At 31 January 2008	40,000
At 31 January 2009	<u>40,000</u>

Depreciation

At 31 January 2008	40,000
At 31 January 2009	<u>40,000</u>

3 Tangible fixed assets

		Total £
Cost		
At 31 January 2008	-	454,309
At 31 January 2009	-	<u>454,309</u>
Depreciation		
At 31 January 2008		359,480
Charge for year	-	24,871
At 31 January 2009	-	<u>384,351</u>
Net Book Value		
At 31 January 2008		94,829
At 31 January 2009	-	<u>69,958</u>

4 Share capital

	2009 £	2008 £
Authorised share capital:		
800 Ordinary shares of £1 each	800	800
100 A Ordinary shares of £1 each	100	100
100 B Ordinary shares of £1 each	100	100
Allotted, called up and fully paid:		
60 Ordinary shares of £1 each	60	60
54 A Ordinary shares of £1 each	54	54
6 B Ordinary shares of £1 each	6	6