

Registered Number 03144094

A&B Engineering (Southern) Ltd

Abbreviated Accounts

31 January 2012

A&B Engineering (Southern) Ltd

Registered Number 03144094

Company Information

Registered Office:

Unit 10
Wares Farm
Redwall Lane
Linton
Kent
ME17 4BB

Reporting Accountants:

Thompson Elphick

The Corner House
2 High Street
Aylesford
Kent
ME20 7BG

Balance Sheet as at 31 January 2012

	Notes	2012	2011
		£	£
Fixed assets			
Intangible	2	0	0
Tangible	3	69,159	92,044
		<u>69,159</u>	<u>92,044</u>
Current assets			
Stocks		17,893	15,473
Debtors		77,252	149,039
Cash at bank and in hand		61,151	106,687
Total current assets		<u>156,296</u>	<u>271,199</u>
Creditors: amounts falling due within one year		(83,520)	(118,331)
Net current assets (liabilities)		72,776	152,868
Total assets less current liabilities		<u>141,935</u>	<u>244,912</u>
Creditors: amounts falling due after more than one year		(13,449)	(38,750)
Provisions for liabilities		(7,631)	(11,115)
Total net assets (liabilities)		<u>120,855</u>	<u>195,047</u>
Capital and reserves			
Called up share capital	4	120	120
Share premium account		(118)	(118)
Profit and loss account		120,853	195,045
		<u>120,855</u>	<u>195,047</u>

Shareholders funds

120,855

195,047

- a. For the year ending 31 January 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 16 May 2012

And signed on their behalf by:

A Smallcorn Esq, Director

S P Smallcorn, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 January 2012

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 1996, is being amortised evenly over its estimated useful life of five years.

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date excluding permanent differences. In all cases, provision for deferred tax is made at the rate of tax expected to apply when the timing differences reverse.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Motor vehicles	25% on cost
Computer equipment	25% on reducing balance

2 **Intangible fixed assets**

Cost or valuation	£
At 01 February 2011	<u>40,000</u>
At 31 January 2012	<u>40,000</u>

Amortisation	
At 01 February 2011	<u>40,000</u>
At 31 January 2012	<u>40,000</u>

Net Book Value	
At 31 January 2012	0
At 31 January 2011	<u>0</u>

3 **Tangible fixed assets**

		Total
Cost		£
At 01 February 2011		529,308
Additions	-	<u>166</u>
At 31 January 2012	-	<u>529,474</u>

Depreciation		
At 01 February 2011		437,264
Charge for year	-	<u>23,051</u>
At 31 January 2012	-	<u>460,315</u>

Net Book Value		
At 31 January 2012		69,159
At 31 January 2011	-	<u>92,044</u>

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
60 Ordinary shares of £1 each	60	60
54 A Ordinary shares of £1 each	54	54
6 B Ordinary shares of £1 each	6	6