

**Abbreviated Financial Statements for the Year Ended 31 December 2000**

**for**

**Chase International Consultancy Limited**



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for the Year Ended 31 December 2000**

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**Chase International Consultancy Limited**

**Company Information  
for the Year Ended 31 December 2000**

**DIRECTORS:**

D C Monks  
Mrs J M Monks

**SECRETARY:**

Mrs J M Monks

**REGISTERED OFFICE:**

Four Winds Cottage  
Crays Pond  
Goring on Thames  
Oxon  
RG8 7QG

**REGISTERED NUMBER:**

03143802 (England and Wales)

**ACCOUNTANTS:**

AdamsLeeClark  
Chartered Accountants  
Adam House  
71 Bell Street  
Henley-on-Thames  
Oxfordshire  
RG9 2BD

Chase International Consultancy Limited

Abbreviated Balance Sheet  
31 December 2000

		31.12.00		31.12.99	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	2		83		1,083
Tangible assets	3		27,199		5,954
			<u>27,282</u>		<u>7,037</u>
<b>CURRENT ASSETS:</b>					
Stocks		3,000		2,000	
Debtors		24,730		77,155	
Cash at bank		60,474		12,916	
		<u>88,204</u>		<u>92,071</u>	
<b>CREDITORS:</b> Amounts falling due within one year	4	101,667		97,826	
<b>NET CURRENT LIABILITIES:</b>			<u>(13,463)</u>		<u>(5,755)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			13,819		1,282
<b>CREDITORS:</b> Amounts falling due after more than one year	4		13,109		-
			<u>£710</u>		<u>£1,282</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	5		100		100
Profit and loss account			610		1,182
<b>SHAREHOLDERS' FUNDS:</b>			<u>£710</u>		<u>£1,282</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 December 2000.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2000 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**Chase International Consultancy Limited**

**Abbreviated Balance Sheet  
31 December 2000**

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

*D. C. Monks*

D C Monks - DIRECTOR

Approved by the Board on *25/10/2002*

The notes form part of these financial statements

**Notes to the Abbreviated Financial Statements  
for the Year Ended 31 December 2000**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced value of services rendered, excluding value added tax.

10% of the company's turnover is attributable to activities outside the U.K

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 1996, is being written off evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Computer equipment	- 33% on cost
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on cost

**Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Chase International Consultancy Limited

Notes to the Abbreviated Financial Statements  
for the Year Ended 31 December 2000

2. INTANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 January 2000	
and 31 December 2000	5,000
<b>AMORTISATION:</b>	
At 1 January 2000	3,917
Charge for year	1,000
At 31 December 2000	4,917
<b>NET BOOK VALUE:</b>	
At 31 December 2000	83
At 31 December 1999	1,083

3. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 January 2000	16,205
Additions	29,051
Disposals	(1,099)
At 31 December 2000	44,157
<b>DEPRECIATION:</b>	
At 1 January 2000	10,251
Charge for year	7,562
Eliminated on disposals	(855)
At 31 December 2000	16,958
<b>NET BOOK VALUE:</b>	
At 31 December 2000	27,199
At 31 December 1999	5,954

4. CREDITORS

The following secured debts are included within creditors:

	31.12.00	31.12.99
	£	£
Hire purchase contracts	23,792	-

Notes to the Abbreviated Financial Statements  
for the Year Ended 31 December 2000

5. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.00 £	31.12.99 £
100	Ordinary	£1	100	100
			<u>      </u>	<u>      </u>

6. **TRANSACTIONS WITH DIRECTORS**

At the balance sheet date, the directors' current account of Mr & Mrs D C Monks amounted to £5,554 credit (1999 - £17,736 debtor). Interest was payable at an average rate of 6.25%. The maximum liability which was outstanding at the beginning of the year amounted to £17,736 and was repaid in full by virtue of dividends which were declared in April 2000.

7. **RELATED PARTY DISCLOSURES**

Mr D.C.Monks, a director, is also a director and shareholder in Dart Technology Ltd.

During the year under review, management and administration services were provided to Dart Technology Ltd in the normal course of business amounting to £4,195 (1999 - £6,060). Sales receipts amounting to £2,234 (1999 - £2,048) were banked on behalf of Dart Technology Ltd. The balance due from Dart Technology Ltd. at the balance sheet date, included in other debtors amounted to £4,257 (1999 - £2,296 debtor).

In June 2000, a finance agreement was arranged in order to fund the purchase of computer equipment amounting to £18,950 through Dart Technology Limited.