

Unaudited Financial Statements
for the Period 24 March 2019 to 1 April 2020
for
Chapel Properties Limited

**Contents of the Financial Statements
for the Period 24 March 2019 to 1 April 2020**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

Company Information
for the Period 24 March 2019 to 1 April 2020

DIRECTORS:

Mr J P Miles
Mr D S Leigh
Mr D Goldstein
Mrs S Clark

SECRETARIES:

Mrs S Clark
Ms E Tiptaft

REGISTERED OFFICE:

76 New Bond Street
London
W1S 1RX

REGISTERED NUMBER:

03143568 (England and Wales)

ACCOUNTANTS:

Williams & Co
Chartered Accountants
8-10 South Street
Epsom
Surrey
KT18 7PF

Statement of Financial Position
1 April 2020

	Notes	2020 £	2019 £
CURRENT ASSETS			
Cash at bank		<u>2,179</u>	<u>2,179</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>2,179</u>	<u>2,179</u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Retained earnings		<u>2,079</u>	<u>2,079</u>
SHAREHOLDERS' FUNDS		<u>2,179</u>	<u>2,179</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 1 April 2020.

The members have not required the company to obtain an audit of its financial statements for the period ended 1 April 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 2 November 2020 and were signed on its behalf by:

Mr J P Miles - Director

**Notes to the Financial Statements
for the Period 24 March 2019 to 1 April 2020**

1. STATUTORY INFORMATION

Chapel Properties Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Taxation

Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Investment properties

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although this accounting policy is in accordance with the applicable accounting standard, SSAP 19 for investment properties, it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which must otherwise be charged cannot be separately identified or quantified.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 2 (2019 - 2) .

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020 £	2019 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**Notes to the Financial Statements - continued
for the Period 24 March 2019 to 1 April 2020**

5. RELATED PARTY DISCLOSURES

The company has taken advantage of the exemption available in accordance with FRS 8 'Related party disclosures' not to disclose transactions entered into between two or more wholly owned members of a group.

6. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is the directors of Canadian & Portland Estates plc.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.