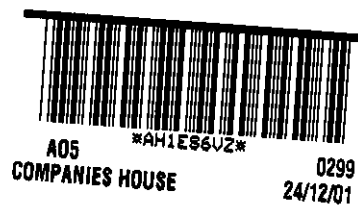


Registration Number 3143312

OPT Services Ltd
Directors' Report and Financial Statements
for the year ended 28 February 2001



OPT Services Ltd

Company Information

Directors	John Kerry Wendie Ann Kerry
Secretary	Mrs W A Kerry
Company Number	3143312
Registered Office	4 The Grove Martlesham Heath Ipswich IP5 3UZ
Business Address	4 The Grove Martlesham Heath Ipswich IP5 3UZ
Bankers	Barclays Bank PLC 1 Princes Street Ipswich IP1 1PB

OPT Services Ltd

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OPT Services Ltd

**Directors' Report
for the year ended 28 February 2001**

The directors present their report and the financial statements for the year ended 28 February 2001.

Principal Activity

The principal activity of the company was that of technical and administrative services.

Directors and their Interests

The directors who served during the year and their interests in the company are as stated below:

	Ordinary shares	
	2001	2000
John Kerry	70	70
Wendie Ann Kerry	30	30

Directors' Responsibilities

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the profit or loss of the company for that year. In preparing these the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report is prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the Board on 14th December 2001 and signed on its behalf by


Mrs W A Kerry
Secretary

OPT Services Ltd

**Accountants' Report on the Unaudited Financial Statements to the Directors of
OPT Services Ltd**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 28 February 2001 set out on pages 3 to 8 and you consider that the company is exempt from an audit and a report under Section 249A(2) of the Companies Act 1985. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Deeks & King

**83 - 85 Derby Road
Ipswich
IP38DL**

Date: 14. 12. 01.

OPT Services Ltd

**Profit and Loss Account
for the year ended 28 February 2001**

		2001	2000
	Notes	£	£
Turnover	2	11,372	80,853
Administrative expenses		(22,421)	(33,419)
Operating (loss)/profit	3	(11,049)	47,434
Interest receivable and similar income		21	279
Interest payable and similar charges		(4)	(111)
(Loss)/profit on ordinary activities before taxation		(11,032)	47,602
Tax on (loss)/profit on ordinary activities	5	-	(9,312)
(Loss)/profit on ordinary activities after taxation		(11,032)	38,290
Dividends		-	(12,000)
(Loss)/retained profit for the year		(11,032)	26,290
Retained profit brought forward		41,413	15,124
Retained profit carried forward		30,381	41,414

The notes on pages 6 to 8 form an integral part of these financial statements.

OPT Services Ltd

**Balance Sheet
as at 28 February 2001**

		2001		2000	
	Notes	£	£	£	£
Fixed Assets					
Tangible assets	6		27,225		50,005
Current Assets					
Debtors	7	4,664		9,202	
Cash at bank and in hand		223		72	
		<u>4,887</u>		<u>9,274</u>	
Creditors: amounts falling due within one year	8	<u>(1,631)</u>		<u>(17,765)</u>	
Net Current Assets/(Liabilities)			<u>3,256</u>		<u>(8,491)</u>
Total Assets Less Current Liabilities			<u>30,481</u>		<u>41,514</u>
Capital and Reserves					
Called up share capital	9		100		100
Profit and loss account			30,381		41,414
Shareholders' Funds			<u>30,481</u>		<u>41,514</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 6 to 8 form an integral part of these financial statements.

OPT Services Ltd

Balance Sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 28 February 2001**

In approving these financial statements as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 28 February 2001 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

The financial statements approved by the Board on 14th December 2001 and signed on its behalf by


John Kerry
Director

The notes on pages 6 to 8 form an integral part of these financial statements.

OPT Services Ltd

Notes to the Financial Statements for the year ended 28 February 2001

1. Accounting Policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention.

1.2. Turnover

Turnover represents net invoiced fees and expenses, excluding value added tax.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	25% Reducing Balance
Fixtures, fittings and equipment	-	15% Reducing Balance
Motor vehicles	-	25% Reducing Balance

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating (loss)/profit

	2001 £	2000 £
Operating (loss)/profit is stated after charging:		
Depreciation of tangible assets	12,660	5,999

4. Directors' emoluments

	2001 £	2000 £
Remuneration and other benefits	2,000	12,275

5. Taxation

	2001 £	2000 £
UK current year taxation		
UK Corporation Tax	-	9,312

OPT Services Ltd

**Notes to the Financial Statements
for the year ended 28 February 2001**

..... continued

6. Tangible fixed assets

	Plant and machinery	Fixtures, fittings equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 29 February 2000	4,740	11,282	47,211	63,233
Disposals	-	(250)	(9,870)	(10,120)
At 28 February 2001	<u>4,740</u>	<u>11,032</u>	<u>37,341</u>	<u>53,113</u>
Depreciation				
At 29 February 2000	1,140	5,112	6,976	13,228
Charge for the year	540	1,480	10,640	12,660
At 28 February 2001	<u>1,680</u>	<u>6,592</u>	<u>17,616</u>	<u>25,888</u>
Net book values				
At 28 February 2001	<u>3,060</u>	<u>4,440</u>	<u>19,725</u>	<u>27,225</u>
At 28 February 2000	<u>3,600</u>	<u>6,170</u>	<u>40,235</u>	<u>50,005</u>

7. Debtors

	2001 £	2000 £
Trade debtors	-	8,876
Other debtors	4,664	-
Prepayments and accrued income	-	326
	<u>4,664</u>	<u>9,202</u>

**8. Creditors: amounts falling due
within one year**

	2001 £	2000 £
Trade creditors	-	2,394
Corporation tax	-	8,561
Other taxes and social security costs	81	4,286
Directors' accounts	-	2,524
Accruals and deferred income	1,550	-
	<u>1,631</u>	<u>17,765</u>

OPT Services Ltd

**Notes to the Financial Statements
for the year ended 28 February 2001**

..... continued

9. Share capital	2001	2000
	£	£
Authorised		
- Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>