

5 STAR BOOKMAKERS LIMITED

ABBREVIATED ACCOUNTS FOR THE

YEAR ENDED 30TH JUNE 2010

REGISTERED NO 3142621

WEDNESDAY



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5 STAR BOOKMAKERS LIMITED

REPORTS AND ACCOUNTS FOR THE YEAR ENDED 30TH JUNE 2010

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5 STAR BOOKMAKERS LIMITED

DIRECTORS AND OTHER INFORMATION

DIRECTORS	Justin Carthy Noel Carthy
SECRETARY	Noel Carthy
COMPANY NUMBER	3142621
REGISTERED OFFICE	Harbour Court Compass Road, North Harbour, Nottingham Road, Portsmouth, Hampshire, PO6 4ST
AUDITORS	Sinnott Hughes & Co, Chartered Accountants, 69 Fitzwilliam Square, Dublin 2
BUSINESS ADDRESS	Harbour Court Compass Road, North Harbour, Nottingham Road, Portsmouth, Hampshire, PO6 4ST
BANKERS	Bank of Ireland Global Markets, PO Box 2386, Colvill House, Dublin 1

5 STAR BOOKMAKERS LIMITED

SPECIAL REPORT OF THE AUDITORS TO 5 STAR BOOKMAKERS LIMITED UNDER SECTION 449 OF THE COMPANIES 2006

We have examined the abbreviated accounts on pages 4 – 7 together with the annual financial statements of 5 Star Bookmakers Limited for the year ended 30th June 2010 prepared under article 396 of the Companies Act 2006

This report is made solely to the company, in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with applicable law and United Kingdom Accounting Standards. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with section 444 of the Companies Act 2006 whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm by reference to the audited financial statements that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444 (3) of the Companies Act 2006, and the abbreviated accounts on page 4 to 9 are properly prepared in accordance with the regulations made under that section.



John Mair (Senior Statutory Auditor)
For and on behalf of Sinnott Hughes & Co., Statutory Auditors
Chartered Accountants & Registered Auditors,
69 Fitzwilliam Square,
Dublin 2.

Date: 28th March 2011

5 STAR BOOKMAKERS LIMITED
NOTES (FORMING PART OF THE ABBREVIATED ACCOUNTS) FOR THE YEAR
ENDED 30th JUNE 2010
STATEMENT OF ACCOUNTING POLICIES

The following accounting policies are applied consistently in dealing with items which are considered material in relation to the company's financials statements

BASIS OF ACCOUNTING

The financial statements are prepared under the historical cost convention

TURNOVER

Turnover represents the invoiced amount of services sold, net of trade discounts and value added tax

TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated in the balance sheet at cost less accumulated depreciation
Depreciation is provided on all tangible assets, so as to write off the cost less estimated residual value of each asset over its expected useful economic life on a straight line basis at the following annual rates

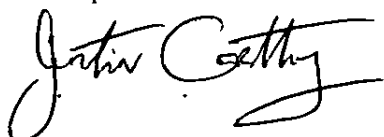
Fixtures, fittings & equipment	-	20% Straight Line
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5 STAR BOOKMAKERS LIMITED

BALANCE SHEET AS AT 30 JUNE 2010

		2010	2009
	Notes	STG£	STG£
FIXED ASSETS			
Tangible Assets		5,596	7,762
		<u> </u>	<u> </u>
CURRENT ASSETS			
Debtors	1	1,814,553	1,877,449
Cash at bank and in hand		175	142,646
		<u>1,814,728</u>	<u>2,020,095</u>
CREDITORS (Amounts falling due within one year)	2	(1,205,221)	(1,366,787)
NET CURRENT ASSETS (LIABILITIES)		<u>609,507</u>	<u>653,308</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>615,103</u>	<u>661,070</u>
		<u> </u>	<u> </u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Share Premium Account		374,900	374,900
Profit and loss account – (surplus)		240,103	286,070
SHAREHOLDERS FUNDS		<u>615,103</u>	<u>661,070</u>
		<u> </u>	<u> </u>

These financial statements have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006



Justin Carthy
Director



Noel Carthy
Director

5 STAR BOOKMAKERS LIMITED**NOTES (FORMING PART OF THE ABBREVIATED ACCOUNTS) FOR THE YEAR
ENDED 30 JUNE 2010****1. DEBTORS**

	2010 STG£	2009 STG£
Amounts owed by connected companies	<u>1,814,553</u>	<u>1,877,449</u>

2. CREDITORS (amounts falling due within one year)

	2010 STG£	2009 STG£
Other creditors	<u>1,205,221</u>	<u>1,366,787</u>

4. SHARE CAPITAL

	2010 STG£	2009 STG\$
Authorised		
- 100 Ordinary shares @ £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
- 100 Ordinary shares @ £1 each	<u>100</u>	<u>100</u>

5 STAR BOOKMAKERS LIMITED

NOTES (FORMING PART OF THE ABBREVIATED ACCOUNTS) FOR THE YEAR ENDED 30 JUNE 2010

5. CAPITAL COMMITMENTS

A debenture was created on 25 July 2003 in favour of Suade Investments , Gibraltar for £4,500,000 It secures all monies due or to become due from 5 Star Bookmakers Ltd to Suade Investments Ltd

6. ULTIMATE CONTROL

The company regards John Browne Bookmakers Ltd as it's parent company
The ultimate controlling parties are Justin Carthy and Dermot Desmond

7. APPROVAL OF ACCOUNTS

The directors approved the financial statements on 25th March 2011