

MARBLE BEERS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MAY 2005

MARBLE BEERS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2005

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MARBLE BEERS LIMITED

ACCOUNTANTS' REPORT TO THE DIRECTORS OF MARBLE BEERS LIMITED

YEAR ENDED 31 MAY 2005

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the accounts of the company set out on pages 2 to 6 from the accounting records and information and explanations you have given to us.

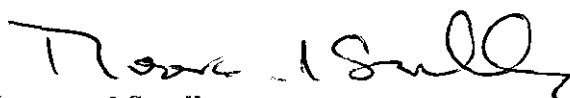
This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the accounts that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of accounts.

You have acknowledged on the balance sheet as at 31 May 2005 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the accounts.

For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



Moore and Smalley
Chartered Accountants
Preston

24 March 2006

MARBLE BEERS LIMITED

ABBREVIATED BALANCE SHEET

31 MAY 2005

	Note	2005 £	2004 £
Fixed assets	2		
Intangible assets		47,888	102,397
Tangible assets		558,927	397,842
Investments		2	2
		<u>606,817</u>	<u>500,241</u>
Current assets			
Stocks		21,222	22,079
Debtors		12,848	14,399
Cash at bank and in hand		4,390	18,534
		<u>38,460</u>	<u>55,012</u>
Creditors: amounts falling due within one year		<u>237,836</u>	<u>167,406</u>
Net current liabilities		<u>(199,376)</u>	<u>(112,394)</u>
Total assets less current liabilities		<u>407,441</u>	<u>387,847</u>
Creditors: amounts falling due after more than one year		202,386	175,201
Provisions for liabilities and charges		<u>3,281</u>	<u>6,241</u>
		<u>201,774</u>	<u>206,405</u>
Capital and reserves			
Called-up equity share capital	3	87,903	175,806
Other reserves		87,903	-
Profit and loss account		25,968	30,599
Shareholders' funds		<u>201,774</u>	<u>206,405</u>

The Balance sheet continues on the following page.

MARBLE BEERS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MAY 2005

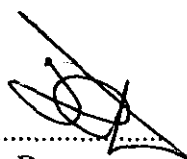
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 24.03.06 and are signed on their behalf by:


.....
J A Rogers

MARBLE BEERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2005

1 Accounting policies

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the *Financial Reporting Standard for Smaller Entities* (effective June 2002).

Any changes in accounting policy resulting from the implementation of new accounting standards, which have a material effect on the accounts, are disclosed separately within the relevant note to the accounts.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill - Over 20 years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery	- 20% Reducing balance
Fixtures & Fittings	- 15% Reducing balance
Motor Vehicles	- 25% Reducing balance
Computer Equipment	- 15% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

MARBLE BEERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2005

1 Accounting policies (continued)

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2 Fixed assets

	Intangible Assets £	Tangible Assets £	Investments £	Total £
Cost				
At 1 June 2004	132,411	475,107	2	607,520
Additions	—	308,092	2	308,094
Disposals	(66,206)	(170,368)	(2)	(236,576)
At 31 May 2005	66,205	612,831	2	679,038
Depreciation				
At 1 June 2004	30,014	77,265	—	107,279
Charge for year	3,310	16,867	—	20,177
On disposals	(15,007)	(40,228)	—	(55,235)
At 31 May 2005	18,317	53,904	—	72,221
Net book value				
At 31 May 2005	47,888	558,927	2	606,817
At 31 May 2004	102,397	397,842	2	500,241

MARBLE BEERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2005

3 Share capital

Authorised share capital:

	2005 £	2004 £
87,903 Ordinary shares of £1 each	<u>87,903</u>	<u>175,806</u>

Allotted, called up and fully paid:

	2005 No	£	2004 No	£
Ordinary shares of £1 each	<u>87,903</u>	<u>87,903</u>	<u>175,806</u>	<u>175,806</u>