

COMPANY NUMBER 3141245

HSBC INVESTMENT BANK HOLDINGS LIMITED

(the "Company")

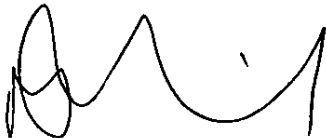
**SOLVENCY STATEMENT FOR THE PURPOSE OF SECTION 642 OF THE
COMPANIES ACT 2006 ("CA 2006")**

Pursuant to section 643 of the Companies Act 2006, we, being all the Directors of the Company, each hereby confirm that, having taken into account all of the Company's liabilities (including any contingent or prospective liabilities), we have formed the opinion that

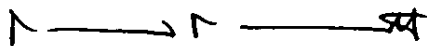
- (i) As regards the Company's situation as at the date of this statement, there is no ground on which the Company could then be found to be unable to pay (or otherwise discharge) its debts, and
- (ii) The Company will be able to pay (or otherwise discharge) its debts as they fall due during the year immediately following the date of this statement

This Solvency Statement is dated the 10th August 2015 and signed by the Board of Directors as being true and correct

Signed by



Peter Reid



David Burnett



Edward Jenkins



RESTRICTED