

COMPANY REGISTRATION NUMBER 3141084

JOHN MARSTON'S TAVERNERS LIMITED
ANNUAL REPORT
FOR THE PERIOD ENDED 2 OCTOBER 2010

TUESDAY



DSR
25/01/2011
COMPANIES HOUSE

7

JOHN MARSTON'S TAVERNERS LIMITED

FINANCIAL STATEMENTS

Period ended 2 October 2010

Contents	Page
Directors' report	1
Profit and loss account	2
Balance sheet	3
Notes to the financial statements	4 to 5

JOHN MARSTON'S TAVERNERS LIMITED

DIRECTORS' REPORT

Period ended 2 October 2010

The Directors submit their report and the unaudited financial statements of the Company for the 52 weeks ended 2 October 2010 (2009 52 weeks ended 3 October 2009) The Company is dormant and has not traded during the period

The registration number of Company is 3141084

Future developments

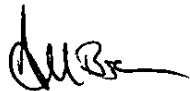
No changes are anticipated in the nature of the business in the foreseeable future

Directors

The Directors who served the Company during the period and up to the date of this report were as follows

A Darby
A Andrea
D Andrew
S J Oliver
R Findlay

Signed by order of the Directors



Anne-Marie Brennan
Company Secretary

Approved by the Directors on 2 December 2010

JOHN MARSTON'S TAVERNERS LIMITED

PROFIT AND LOSS ACCOUNT

Period ended 2 October 2010

	Note	2010 £	2009 £
Waiver of intra group debt	3	–	(13,976,297)
Loss on ordinary activities before taxation		<u>–</u>	<u>(13,976,297)</u>
Tax on loss on ordinary activities	4	–	–
Loss for the period	7	<u>–</u>	<u>(13,976,297)</u>

All results relate to discontinued operations

There is no difference between the result shown above and the result for the period stated on an unmodified historical cost basis

The Company has no recognised gains or losses other than the results for the period as set out above

The notes on pages 4 to 5 form part of these financial statements

JOHN MARSTON'S TAVERNERS LIMITED

BALANCE SHEET

As at 2 October 2010

	Note	2010 £	2009 £
Current assets			
Debtors	5	<u>1</u>	<u>1</u>
Total assets		<u>1</u>	<u>1</u>
Capital and reserves			
Called-up share capital	6	<u>1</u>	<u>1</u>
Total shareholders' funds		<u>1</u>	<u>1</u>

Statements

- (a) The Directors are satisfied that the Company was entitled to exemption from audit of the financial statements for the period ended 2 October 2010 by virtue of section 480 of the Companies Act 2006 relating to dormant companies, and that no member or members have requested an audit pursuant to section 476 of the Companies Act 2006
- (b) The Directors acknowledge their responsibilities for
- (i) ensuring the Company keeps accounting records in accordance with Section 386, and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of the financial period and of its profit and loss for the financial period in accordance with the requirements of Section 393, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company

These financial statements on pages 2 to 5 were approved by the Directors and authorised for issue on 2 December 2010, and are signed on their behalf by



Andrew Andrea
Director

2 December 2010

The notes on pages 4 to 5 form part of these financial statements

JOHN MARSTON'S TAVERNERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Period ended 2 October 2010

1 Dormant status

The Company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the period ended 2 October 2010. The Company has not traded during the period. During the period the Company received no income and incurred no expenditure and therefore made neither profit nor loss.

2 Accounting policies

Basis of preparation

These financial statements are prepared under the historical cost convention, and in accordance with the Companies Act 2006 and applicable accounting standards.

3 Waiver of intra group debt

	2010 £	2009 £
Waiver of intra group debt	-	<u>13,976,297</u>

During the prior period an intra group debt between the Company and John Marston's Landlords Limited, a fellow subsidiary of Marston's PLC, was waived.

4 Taxation on ordinary activities

Factors affecting current tax charge

The tax assessed on the loss on ordinary activities for the period is the same as (2009 higher than) the standard rate of corporation tax of 28% (2009 28%).

	2010 £	2009 £
Loss on ordinary activities before taxation	-	<u>(13,976,297)</u>
Loss on ordinary activities multiplied by the corporation tax rate	-	(3,913,363)
Effect of Waiver of intra group debt	-	<u>3,913,363</u>
Total current tax	-	<u>-</u>

The current tax charge for the period was £nil (2009 £nil).

There was no deferred tax balance either recognised or unrecognised at the current or prior period end.

5 Debtors

	2010 £	2009 £
Amounts owed by Group undertakings	<u>1</u>	<u>1</u>

JOHN MARSTON'S TAVERNERS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

Period ended 2 October 2010

6 Share capital

Allotted, called up and fully paid

	2010 Number	£	2009 Number	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

7 Reconciliation of shareholders' funds and movement on reserves

	Share capital £	Profit and loss account £	Total share- holders' funds £
At 4 October 2008	100,000	13,876,298	13,976,298
Loss for the period	—	(13,976,297)	(13,976,297)
Share capital reduction	<u>(99,999)</u>	<u>99,999</u>	<u>—</u>
At 3 October 2009	<u>1</u>	<u>—</u>	<u>1</u>
At 2 October 2010	<u>1</u>	<u>—</u>	<u>1</u>

8 Ultimate parent company

The immediate parent undertaking is Marston, Thompson & Evershed Limited

The ultimate parent undertaking and controlling party is Marston's PLC, which is the parent undertaking of the smallest and largest group to consolidate the financial statements of John Marston's Taverners Limited. Copies of the Group financial statements can be obtained from the Company Secretary, Marston's House, Brewery Road, Wolverhampton, WV1 4JT