

THE THEATRE IN PRISONS AND PROBATION CENTRE

(A company limited by guarantee)

TRADING AS

TiPP

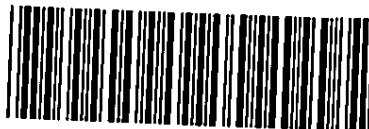
ANNUAL REPORT

AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED MARCH 31 2007

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**THE THEATRE IN PRISONS AND PROBATION CENTRE
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED MARCH 31 2007**

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THE THEATRE IN PRISONS AND PROBATION CENTRE

COMPANY INFORMATION

FOR THE YEAR ENDED MARCH 31 2007

DIRECTORS	J Thompson	(Chair)
	V A Gardner	(resigned 19/09/06)
	C Grundy	
	A Jackson	
	A Jeffers	(appointed 27/11/06)
	J H Steven	

SECRETARY	S Ruding
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MEMBERS OF STAFF	S Ruding	Director
	J Child	Administrator
	K Goodrich	Projects Worker
	R Gordon	Project Worker
	R Scott	Project Worker

REGISTERED OFFICE PRINCIPAL PLACE OF BUSINESS	Martin Harris Centre University of Manchester Oxford Road Manchester M13 9PL
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AUDITORS	Chittenden Horley Limited Chartered Accountants & Registered Auditors 456 Chester Road Old Trafford Manchester M16 9HD
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BANKERS	Royal Bank of Scotland University of Manchester Oxford Road Manchester
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COMPANY NUMBER	3140988
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CHARITY NUMBER	1052295
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THE THEATRE IN PRISONS AND PROBATION CENTRE

TRUSTEES AND DIRECTORS REPORT

FOR THE YEAR ENDED MARCH 31 2007

The Directors, who are the Trustees of the charity, present their annual report and the audited financial statements for the year ended March 31 2007

The Theatre in Prisons and Probation Centre operates under the name of TiPP

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document

The Charity is a company limited by guarantee and is governed by its Memorandum and Articles of Association dated December 5 1995. It is registered as a charity with the Charity Commission. The Directors have the power to admit any person or organisation to membership and also have the power to permit members to retire, providing there are never less than two members. There are currently 5 members of the company, each of whom agrees to contribute a sum not exceeding £1 in the event of the charity being wound up.

Appointment of Directors and Trustees

The Directors, who are the Trustees, are appointed by the members in general meeting. At each AGM, one third of the Directors retire by rotation, being the longest in office and are eligible for re-election. Other than a retiring trustee, the only people eligible for election as trustees are those either nominated by the Board or by a member giving not less than 14 and not more than 35 clear days notice of the intention to propose a person for appointment or re-appointment.

Trustee recruitment, induction and training

The Directors, who are the Trustees, are collectively known as the Board. The Board consists of the Chair and at least one other trustee.

Board expansion and role development has been identified as central to the organisation's future prosperity and as a result a Development Plan was initiated in early 2006.

Trustees are recruited through Business in the Arts Board Bank scheme, through statutory and voluntary agencies that we work with and through direct recommendation from other Trustees. Board members are introduced to the organisation and inducted by the Director and the Chair. Interested individuals are invited to attend the next meeting and co-opted at the next AGM, if appropriate to the needs of the organisation. Non-voting observers are allocated by our main funder, Arts Council England.

Board development and training forms an important part of our current Board Development plan. Skills gaps are identified by audits and appraisals, where gaps are identified, training is offered to the current Board before being sought in new members.

Organisation

The Board, which must not be less than three members, administers the Charity and meets as necessary. The day to day operations of the Charity are the responsibility of the Chief Executive, Simon Ruding, to whom the Trustees have delegated authority for operational matters including finance, employment and artistic development, within the overall strategy agreed by the Board.

Risk management

TiPP continues to require significant funding from the grant-making sector to ensure our on-going survival. In the past few years we have been successful at attracting these funds, but continued, on-going work is necessary to maintain this position.

A no less important risk that we have to manage is staff turnover. Our work is highly specialised, and the training of new core staff takes several months. To reduce this risk we offer attractive employment packages and have worked to ensure that we can invest in our staff via high quality training (both in-house and via external training courses). We also invest in developing the skills of our freelance pool, providing on-going training and support for the workers.

Relationship with the University of Manchester

The University of Manchester continues to support TiPP by providing valuable office space – currently two rooms, heating and lighting free of any charges. Some services – telephone rental, photocopying – remain open to TiPP although they are charged at a market rate.

THE THEATRE IN PRISONS AND PROBATION CENTRE

TRUSTEES AND DIRECTORS REPORT

FOR THE YEAR ENDED MARCH 31 2007

OBJECTIVES AND ACTIVITIES

Objectives

The objectives of the Charity are

"the advancement of education of prisoners, those on probation and workers within the criminal justice system by the promotion of drama and theatre work within the said system and by the promotion of research into such work with a view in particular to aiding rehabilitation and preventing criminal activity"

Policy

At a policy level, the TiPP Centre's pledge to advance the production, presentation and research of theatre and drama within the Criminal Justice System remains the same

POLICIES AND ORGANISATION OF THE COMPANY

At a policy level, the TiPP Centre's pledge to advance the production, presentation and research of theatre and drama within the Criminal Justice System remains the same

Staffing

TiPP has continued to benefit from having a strong and stable core team developing, co-ordinating and delivering projects. Director, Simon Ruding was supported throughout the year by other core staff team members – Administrator, Julia Child, and Project Worker, Rochelle Gordon. Our continued success has meant that in January 07 we were able to employ an additional core team worker, Rachel Scott.

A small proportion of TiPP's practice remains sessional, and the company continues to retain a pool of workers to draw upon to manage and deliver specific projects.

REVIEW OF ACTIVITIES

Projects and Programmes

TiPP has continued to run its existing programmes in prisons, probation and youth offending teams across the UK.

Contact Sessions

	Sessions	Attendance
Young People	156	1336
Adults	186	1404
Training	133	888

TiPP has had an extraordinarily busy and successful year, marked by a series of events and developments that have seen TiPP continuing to play a significant role in both the regional and national arts in the criminal justice sector. On the whole, we believe that the artistic quality of our work was extremely high, given the circumstances we work in. Notable highlights include

- The successful delivery of the West Manchester ISSP Summer College project and the establishment of a long term working relationship with that team, leading us to develop programmes of activity due to start in 07
- The further development of our consultancy work, seeing us undertake consultancy exercises for Lancashire Offender Learning and Skills Service at Lancaster and Morecambe College, Kirklees YOT and the Arts Council / Youth Justice Board funded Arts Champions project
- The completion of a theatre and video project at HMP Thorn Cross that took as its theme the transition from boyhood to manhood
- The consolidation of our working relationship with Cheshire Dance in HMP Styal, most evident in the summer dance / drama residency project that is documented in the DVD "Path With a Heart". This relationship has continued to develop and we still retain the aspiration to develop a long-term performing arts based curriculum at the prison.

THE THEATRE IN PRISONS AND PROBATION CENTRE

TRUSTEES AND DIRECTORS REPORT

FOR THE YEAR ENDED MARCH 31 2007

REVIEW OF ACTIVITIES (continued)

Contact Sessions (continued)

- The on-going development of The Blue Room project, now into its second year of funding. A model of successful partnership working, we are continuing to work with the Lesbian and Gay Foundation, Lifeshare and the Manchester Primary Care Trust on the delivery of arts based programmes to young men who sell sex in Manchester. Notable highlights in the year include the development of a music based project that targets men who sell sex via the internet and a cross art form project based at the City Centre Project.
- We have continued to develop our programme of activities in Colne Priory High School as a part of our role as a Creative Partnerships Creative Producer. The primary focus for the year has been the development and delivery of a substantial project focusing on the regeneration of a part of the school site.
- The establishment of an on-going relationship with HMP Hindley, seeing us deliver regular arts residencies and weekly theatre sessions as a part of the prison's enrichment programme.
- We have continued to provide Safeguarding training and advice to artists and arts organisations across the region, and we are the sole Safeguarding training provider for the national Independent Theatre Council.
- Throughout the year we continued to support the work of new and emerging artists, most notably in our support for ODD Theatre. In addition, we have provided in excess of 30 days in support, advice and guidance sessions for individuals.
- The organisation played a key role in a series of major regional and national initiatives throughout the year – most notably
 - Presentations to David Lammy and Baroness Scotland as a part of the consultation on the National Offender Management Service's Arts Strategy.
 - Taking a significant role in the national PAL "Labs of Learning" colloquium that explored the Continuing Professional Development (CPD) and training needs of those working with Volatile and Challenging Children and Young People. This has recently transformed into the Observatory Project and we are continuing to play a major role.
 - Presentations of work at the Juvenile Substance Misuse Service National Conference in November 2006.
 - Simon Ruding, TiPP's Director was a key note speaker at the ComArt conference in March 07.

Challenges – Wider Context

Whilst there remains keen interest (and ready and willing funders) in the Youth Justice System, we find ourselves continuing to struggle to develop long term, meaningful relationships with institutions and with agencies working with adults.

TiPP's work largely takes place within a world that is perhaps more volatile than most and national initiatives can impact massively upon our work environment. The last two years have seen a considerable rise in the prison population, mirrored by the increased numbers of adults and young people subject to community sentences. These population increases have occurred at a time of significant departmental reorganisations that have seen the creation of the Ministry of Justice and the relocation of the Youth Justice Board into the Department of Children, Families and Schools. Inevitably this has a knock-on effect for TiPP, in that local funding is increasingly stretched and prison overcrowding reduces opportunities for projects simply by reducing the amount of available physical space. Coupled with this, we are increasingly bearing witness to a tightening in security protocols that restrict movement and perceive large groups as a potential threat. We cannot ignore the impact of the National Offender Management Bill has had on the future of the National Probation Service – a refocusing of agendas and the potential privatisation of a substantial proportion of their work.

Whilst working with adult offenders remains "unpopular" we believe that we will increasingly struggle to achieve one of our main goals – that of a substantial increase in the work that we undertake with adults, both in prison and via the probation service.

All of this work has occurred as a result of our increased partnership working with arts organisations and agencies from the statutory and voluntary sector. This approach to project development forms the central plank to our developmental aspirations.

THE THEATRE IN PRISONS AND PROBATION CENTRE
TRUSTEES AND DIRECTORS REPORT
FOR THE YEAR ENDED MARCH 31 2007

FINANCIAL REVIEW

Overview

We are pleased to be able to report a healthy outturn for the 2006/07 year, building on the success of the previous year. The continued achievements of the organisation has much to do with the committed work of the staff team and our extended pool of freelance artists and project managers. The work that these individuals have been developing and delivering has been of consistent high quality, attractive to both funders and commissioners of our services. We have been successful in attracting funding for projects that span several years, affording some small degree of security until 2008, but we continue to be highly aware that our stability is dependent on the organisation's success at attracting grant making sector funding - over half our income since 1996 has been in the form of grants and donations.

Reserves Policy

Our free reserves (unrestricted funds not invested in fixed assets) remain small and this continues to inhibit our ability to undertake any development activities and impacts upon our cash flow. We believe that the free reserves should be closer to 3 month costs, which would equate to circa £43k, although we realise that this will be a very difficult target to achieve. However, a reserve of this size would allow us to weather short-term crises and provide a valuable development reserve. At the year end the free reserves were £18,933.

PLANS FOR THE FUTURE

Much of our work throughout 07/08 will be informed by the successes of 06/07, with specific developments planned in the following areas:

- We are developing five separate projects that are focused on working with women at risk of offending
 - Building upon the success of the relationship established with West Manchester ISSP team we intend to develop an ISSP Arts Programme for young female offenders
 - The development of a programme with Salford's Together Women Project. Developed by the Salford Foundation, the Together Women project aims to support Salford women offenders or those at risk of offending and help them access community based services within Salford
 - A programme of activities with the Richmond Fellowship, one of the biggest providers of mental health care in the country
 - Continued work in HMP Styal, both alongside Cheshire Dance and as an independent arts provider. The summer will see us working alongside Cheshire Dance on a second dance / drama residency programme that will culminate in a major performance piece in late July
 - The delivery of a second Summer College in partnership with West Manchester ISSP
- A small scale performance project working with former drug users based in Manchester's Intensive Contact Service (a part of the Probation Service) – this will culminate in a performance at the Royal Exchange Studio in July 07

Continuing work on our on-going projects

- The Blue Room project will move on to its next phase, with highlights including a series of provocative theatre performances in a marquee in and around the Village
- The continuation of our East Lancs CP programme, including a major project exploring how theatre programmes could be used to impact upon the behaviour of school refusers
- The development of a project grown out of our participation in the Afro Reggae UK Partnership
- The conclusion of two significant internal company development programmes
 - Board expansion and development – a programme to increase our Board membership and prepare us for the challenge of tomorrow
 - Business Plan 2007 – 2010 a major piece of work that will guide us in the planning of our development. A marvellous work of narrative fiction, it will be rapidly redundant as policy direction shifts once again

THE THEATRE IN PRISONS AND PROBATION CENTRE
TRUSTEES AND DIRECTORS REPORT
FOR THE YEAR ENDED MARCH 31 2007

DIRECTORS RESPONSIBILITIES

Company law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of the Company and of the surplus or deficit of the Company for that period. In preparing those financial statements the Directors have -

- selected suitable accounting policies and applied them consistently
- made judgements and estimates that are reasonable and prudent
- stated whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepared the financial statements on the going concern basis

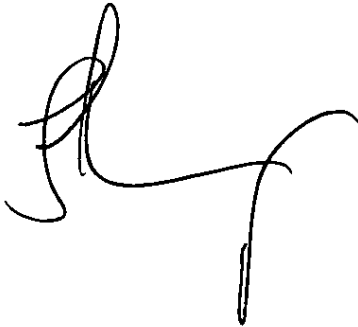
The Directors are responsible for keeping records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the Company and hence for taking steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

ON BEHALF OF THE BOARD

Director



Date

26/11/07

ACCOUNTANTS' REPORT

TO THE MEMBERS OF THE THEATRE IN PRISONS AND PROBATION CENTRE ON THE UNAUDITED ACCOUNTS FOR THE YEAR ENDED MARCH 31 2007

We report on the accounts for the year ended March 31 2007 set out on pages 8 to 14

Respective responsibilities of directors and reporting accountant

As described on page 5 the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit. It is our responsibility to carry out procedures designed to enable us to report our opinion.

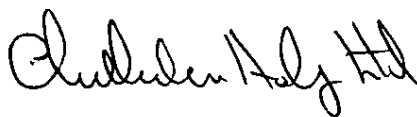
Basis of opinion

Our work was conducted in accordance with the Statement of Standards for Reporting Accountants, and so our procedures consisted of comparing the accounts with the accounting records kept by the company, and making such limited enquiries of the officers of the company as we considered necessary for the purposes of this report. These procedures provide only the assurance expressed in our opinion.

Opinion

In our opinion

- (a) the accounts are in agreement with the accounting records kept by the company under s221 of the Companies Act 1985,
- (b) having regard only to, and on the basis of, the information contained in those accounting records
 - (i) the accounts have been drawn up in a manner consistent with the accounting requirements specified in s249C(6) of the Act, and
 - (ii) the company satisfied the conditions for exemption from an audit of the accounts for the year specified in s249A(4) of the Act and did not, at any time within that year, fall within any of the categories of companies not entitled to the exemption specified in s249B(1)



Chittenden Horley Ltd
Chartered Accountants

456 Chester Road
Old Trafford
Manchester
M16 9HD

Date *November 26 2007*



THE THEATRE IN PRISONS AND PROBATION CENTRE
STATEMENT OF FINANCIAL ACTIVITY (Including Income and Expenditure Account)
FOR THE YEAR ENDED MARCH 31 2007

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2007 £	Total 2006 £
INCOMING RESOURCES					
<i>Incoming resources from generated funds</i>					
Voluntary Income - grants & donations	2	26,400	-	26,400	25,628
Investment income -bank interest		603	-	603	527
<i>Incoming resources from charitable activities</i>					
Project grants and fees	3	102,988	45,979	148,967	144,127
Other income		55	-	55	-
TOTAL INCOMING RESOURCES		<u>130,046</u>	<u>45,979</u>	<u>176,025</u>	<u>170,282</u>
RESOURCES EXPENDED					
<i>Costs of generating funds</i>					
Fundraising costs	4	<u>1,500</u>	<u>-</u>	<u>1,500</u>	<u>2,000</u>
<i>Costs of charitable activities</i>					
TiPP Centre and projects		108,590	57,307	165,897	150,720
Governance costs		<u>4,098</u>	<u>-</u>	<u>4,098</u>	<u>3,366</u>
TOTAL CHARITABLE EXPENDITURE	4	<u>112,688</u>	<u>57,307</u>	<u>169,995</u>	<u>154,086</u>
TOTAL EXPENDITURE		<u>114,188</u>	<u>57,307</u>	<u>171,495</u>	<u>156,086</u>
NET INCOMING/(OUTGOING) RESOURCES (Net result for the period)	6	15,858	(11,328)	4,530	14,196
FUND BALANCES BROUGHT FORWARD		3,077	32,351	35,428	21,232
FUND BALANCES CARRIED FORWARD		<u>18,935</u>	<u>21,023</u>	<u>39,958</u>	<u>35,428</u>

The notes on pages 10 to 14 form part of these financial statements

THE THEATRE IN PRISONS AND PROBATION CENTRE
BALANCE SHEET AT MARCH 31 2007

	Notes	2007 £	2007 £	2006 £	2006 £
FIXED ASSETS					
Tangible Assets	7		2		1,512
CURRENT ASSETS					
Stock		-		-	
Debtors	8	20,415		24,874	
Cash at Bank and in Hand		35,375		34,486	
		<u>55,790</u>		<u>59,360</u>	
CREDITORS					
Amounts falling due in one year	9	15,834		25,444	
NET CURRENT ASSETS			<u>39,956</u>		<u>33,916</u>
NET ASSETS			<u>39,958</u>		<u>35,428</u>
FUNDS					
Unrestricted	10		18,935		3,077
Restricted	10		21,023		32,351
TOTAL FUNDS			<u>39,958</u>		<u>35,428</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the period by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its surplus for the financial period in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under part VII of the Companies Act 1985 and the Financial Reporting standard for Small Entities (effective January 2005),

The notes on pages 10 to 14 form part of these financial statements

Approved by the Board of Directors on -

And signed on their behalf by -

Director



THE THEATRE IN PRISONS AND PROBATION CENTRE
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31 2007

1 ACCOUNTING POLICIES

The principal accounting policies adopted in the preparation of the financial statements are set out below

Basis of preparation

The accounts have been prepared under the historic cost convention and comply with the Statement of Recommended Practice "Accounting and Reporting by Charities", (2005)

Fund accounting

General funds are available at the discretion of the Directors in furtherance of the general objectives of the Company

Restricted funds are funds subject to specific restrictive conditions imposed by funders or by the purpose of the grant Details of the balances on restricted funds at the year end are set out in note 10 to the accounts

Incoming resources

Income, from all sources, is recognised in the accounting period in which it is receivable, except in the following circumstances, when the income is deferred and included in creditors

- The income relates to a future accounting period
- A sales invoice has been raised ahead of the work being carried out and the Trust is not contractually entitled to the income until the work has been done
- Not all the terms and conditions of the grant have been met, including the incurring of expenditure and the grant conditions are such that unspent grant must be refunded

Grants received in respect of capital expenditure, which may be repayable in certain circumstances, are treated as restricted funds and are included in incoming resources in the year of receipt They are released to unrestricted funds, in so far as any restrictions have been met, by means of charging the relevant depreciation against the fund each year

Performance, workshop and project fees

Income receivable and charges for performances, workshops and ancillary trading are accounted for in the period in which the performances or workshops take place

Expenditure

Costs are defined as follows

Costs of generating funds	Include those costs associated with attracting voluntary income and in applying for new funding and sponsorship
Charitable expenditure	The costs delivering the charitable activities
Governance costs	The costs associated with meeting the constitutional and statutory requirements of the charity and include fees for external scrutiny of the accounts and costs linked to the strategic management of the charity

All costs are allocated between expenditure categories of the SoFA on a basis designed to reflect the use of resources Costs directly relating to a particular activity are allocated directly and other costs (support costs) are allocated on an appropriate basis to reflect the usage of resources Details are given in note 4

Fixed assets and depreciation

Assets costing less than £500 and not forming part of a series of related purchases are not capitalised, but are written off as revenue expenditure in the year of acquisition

Depreciation is provided on the cost of tangible fixed assets in order to write off the cost after taking account of scrap values over the expected useful lives as follows -

Equipment	25% straight line
Motor vehicles	25% straight line

THE THEATRE IN PRISONS AND PROBATION CENTRE
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31 2007

	Unrestricted	Restricted	Total 2007	Total 2006
	£	£	£	£
2 VOLUNTARY INCOME - grants & donations				
Core Grant - ACE	26,400	-	26,400	25,628
	<u>26,400</u>	<u>-</u>	<u>26,400</u>	<u>25,628</u>

3 TIPP CENTRE AND PROJECTS

Project grants				
ACE	-	5,000	5,000	11,493
Comic Relief	-	20,691	20,691	-
Creative Patnrersip East Lancashire	-	18,923	18,923	-
Other grants	-	1,365	1,365	26,500
Fees earned & set sales	102,988	-	102,988	106,134
	<u>102,988</u>	<u>45,979</u>	<u>148,967</u>	<u>144,127</u>

4 ANALYSIS OF CHARITABLE EXPENDITURE

	Fundraising & Grant Applications	TIPP CENTRE PROJECTS £	GOVERNANCE COSTS £	TOTAL 2007 £	TOTAL 2006 £
Direct costs.					
Staff costs	1,500	70,845	1,678	74,023	78,356
Fees	-	33,560	-	33,560	25,967
Direct project costs	-	35,572	-	35,572	24,593
Travel & subsistence	-	4,185	-	4,185	1,679
Motor costs	-	2,523	-	2,523	4,559
Audit, accountancy & legal	-	-	1,653	1,653	2,319
Depreciation	-	1,510	-	1,510	1,508
Repairs and renewals	-	182	-	182	-
Other costs	-	1,981	-	1,981	-
Support costs					
Staff costs	-	14,568	767	15,335	15,500
Office costs	-	971	-	971	1,608
	<u>1,500</u>	<u>165,897</u>	<u>4,098</u>	<u>171,495</u>	<u>156,089</u>
<i>Year ended March 31 2006</i>	<u>2,000</u>	<u>150,720</u>	<u>3,366</u>	<u>156,086</u>	

THE THEATRE IN PRISONS AND PROBATION CENTRE
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31 2007

5 STAFF COSTS

Staff Costs:-

	2007	2006
	£	£
Salaries	81,430	84,436
Pension costs	-	801
Social security costs	7,928	8,619
	<u>89,358</u>	<u>93,856</u>

No employee earned more than £60,000 pa

The average number of employees was as follows -

	Number	Number
Fundraising and publicity	0.1	0.1
Charitable activities	3.9	4.2
	<u>4</u>	<u>4.3</u>

6 NET INCOMING RESOURCES BEFORE TRANSFERS

This is stated after charging/(crediting)

	2007	2006
	£	£
Depreciation of other fixed assets	1,510	1,508
Directors' remuneration & trustees expenses	<u>-</u>	<u>-</u>

7 TANGIBLE FIXED ASSETS

	Equipment	Motor Vehicles	Total
Cost	£	£	£
As at April 1 2006	4,843	14,729	19,572
Additions	-	-	-
Disposals	-	(14,729)	(14,729)
As at March 31 2007	<u>4,843</u>	<u>-</u>	<u>4,843</u>
Depreciation			
As at April 1 2006	3,331	14,729	18,060
Charge for the year	1,510	-	1,510
Disposals	-	(14,729)	(14,729)
As at March 31 2007	<u>4,841</u>	<u>-</u>	<u>4,841</u>
Net Book Value			
As at March 31 2007	<u>2</u>	<u>-</u>	<u>2</u>
As at April 1 2006	<u>1,512</u>	<u>-</u>	<u>1,512</u>

THE THEATRE IN PRISONS AND PROBATION CENTRE
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31 2007

	2007	2006
	£	£
8 TRADE DEBTORS		
Trade debtors	17,715	22,939
Income receivable	2,700	1,935
	<u>20,415</u>	<u>24,874</u>

9 CREDITORS falling due within one year

Other taxation and social security	1,925	5,913
Accruals	5,759	4,603
Income and grants in advance	8,150	14,928
	<u>15,834</u>	<u>25,444</u>

All deferred income brought forward was released in the year

10 STATEMENT OF FUNDS

	Balance				Balance
	01/04/06	Income	Expenditure	Transfers	31/03/07
	£	£	£		£
Unrestricted funds:					
General fund	3,077	130,046	(114,188)	-	18,935
	<u>3,077</u>	<u>130,046</u>	<u>(114,188)</u>	<u>-</u>	<u>18,935</u>
Restricted Funds:					
ACE - Database	15,050	5,000	(20,050)	-	-
ACE - IT	508	-	(508)	-	-
Core Competencies	15,000	-	(2,000)	-	13,000
CP East Lancashire	-	18,923	(18,923)	-	-
Blue Room	283	22,056	(14,316)	-	8,023
Capital grant expended	1,510	-	(1,510)	-	-
	<u>32,351</u>	<u>45,979</u>	<u>(57,307)</u>	<u>-</u>	<u>21,023</u>
Total Funds	<u>35,428</u>	<u>176,025</u>	<u>(171,495)</u>	<u>-</u>	<u>39,958</u>

Restricted funds - project grants

Blue Room against future project costs in 2007/8

THE THEATRE IN PRISONS AND PROBATION CENTRE
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED MARCH 31 2007

11 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total £
Fund balances at March 31 2007 are represented by -			
Tangible fixed assets	2	-	2
Current assets	34,767	21,023	55,790
Current liabilities	(15,834)	-	(15,834)
	<u>18,935</u>	<u>21,023</u>	<u>39,958</u>

12 CONSTITUTION

The Company is limited by guarantee and does not have a share capital. In the event of the Company being wound up the members are committed to contributing £1 each.

13 TAXATION

The Company is a registered charity and is entitled to claim annual exemption from UK corporation tax under s505 of the ICTA 1988.

14 CAPITAL COMMITMENTS

The company had no capital commitments at the year end.