

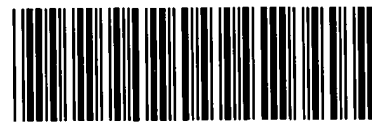
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**BULL HOLDINGS LIMITED**

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**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**BULL HOLDINGS LIMITED**

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**COMPANY INFORMATION**

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<b>Directors</b>	U Stelter A P Gregory (resigned 1 May 2020) C V Doren (appointed 1 June 2020)
<b>Company secretary</b>	J Loughrey (resigned 28 February 2020) D Sak Bun (appointed 28 February 2020)
<b>Registered number</b>	03140641
<b>Registered office</b>	Second Floor Mid City Place 71 High Holborn London WC1V 6EA

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**BULL HOLDINGS LIMITED**

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## **BULL HOLDINGS LIMITED**

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### **DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2020**

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The Directors present their report and the financial statements of Bull Holdings Limited (the "Company") for the year ended 31 December 2020.

#### **Principal activity**

The principal activity of Bull Holdings Ltd is that of a holding company. The Company has not traded in the current or prior year. The Company will continue in its current form during 2021.

#### **Business review**

The Company had net liabilities of £21,204 thousand (2019: £21,204 thousand) as at 31 December 2020.

The Directors do not recommend the payment of a dividend (2019: £nil), nor do they propose to make any appropriations to reserves.

#### **Principal risks and uncertainties**

From the perspective of the Company, the principal risks and uncertainties are integrated with the principal risks of the group and are not managed separately. Accordingly, the principal risks and uncertainties of the Company are discussed within the Risk Analysis section of the financial statements of Atos SE, which do not form part of this report.

#### **Qualifying third party indemnity provisions**

The Company has granted indemnities to all of its Directors against any potential liability in respect of proceedings brought by third parties, subject to the conditions set out in section 234 of the Companies Act 2006. Such qualifying third party indemnity provisions remain in force as at the date of approving the Directors' Report.

#### **Exemption from preparing a Strategic Report**

In accordance with section 414B of the Companies Act 2006, the Directors have taken advantage of the exemption for small companies from preparing a strategic report.

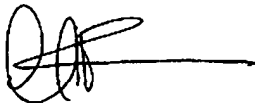
#### **Directors**

The Directors who served during the year were:

U Stelter  
A P Gregory (resigned 1 May 2020)  
C V Doren (appointed 1 June 2020)

This report was approved by the board on 9th September 2021

and signed on its behalf.



C V Doren  
Director

**BULL HOLDINGS LIMITED**  
**REGISTERED NUMBER: 03140641**

**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 DECEMBER 2020**

	Note	2020 £000	2019 £000
<b>Fixed assets</b>			
Investments	6	41,397	41,397
		<u>41,397</u>	<u>41,397</u>
Creditors: amounts falling due within one year	7	(62,601)	(62,601)
<b>Net current liabilities</b>		(62,601)	(62,601)
<b>Total assets less current liabilities</b>		(21,204)	(21,204)
<b>Net liabilities</b>		(21,204)	(21,204)
<b>Capital and reserves</b>			
Called up share capital	8	105,000	105,000
Profit and loss account		(126,204)	(126,204)
		<u>(21,204)</u>	<u>(21,204)</u>

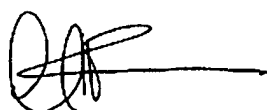
For the year ended 31 December 2020, the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant entities.

**Directors' responsibilities:**

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006; and
- The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on



9th September 2021

C V Doren  
Director

The notes on pages 3 to 5 form part of these financial statements.

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## **BULL HOLDINGS LIMITED**

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### **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020**

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#### **1. General information**

Bull Holdings Ltd is incorporated and domiciled in England and Wales. The address of its registered office is disclosed in the Company Information section of the financial statements.

#### **2. Accounting policies**

##### **2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards and in accordance with Financial Reporting Standard 102 'Reduced Disclosure Framework' and the Companies Act 2006.

The principal accounting policies are set out below.

##### **2.2 Valuation of investments**

Fixed asset investments are stated at cost less any provision for impairment.

##### **2.3 Creditors**

Creditors are recognised at cost.

#### **3. Statement of Comprehensive Income**

No Statement of Comprehensive Income is presented with these financial statements because the Company has not received income, incurred expense or recognised any gain or losses during either the year under review or the preceding accounting year. There have been no movements in shareholders' funds during the year under review or the preceding accounting year.

#### **4. Employees**

The Company has no employees (2019: nil).

#### **5. Directors**

The Directors received no remuneration from the Company for their services in the Company (2019: £nil).

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**BULL HOLDINGS LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**6. Fixed asset investments**

	<b>Investments in subsidiary companies £000</b>
<b>Cost</b>	
At 1 January 2020	157,322
At 31 December 2020	<u>157,322</u>
<b>Impairment</b>	
At 1 January 2020	115,925
At 31 December 2020	<u>115,925</u>
<b>Net book value</b>	
At 31 December 2020	<u>41,397</u>
At 31 December 2019	<u>41,397</u>

The registered office of all of the Company's subsidiary undertakings is:

Second Floor  
Mid City Place  
71 High Holborn  
London  
WC1V 6EA

**Subsidiary undertakings**

The following were subsidiary undertakings of the Company:

<b>Name</b>	<b>Principal activity</b>	<b>Class of shares</b>	<b>Holding</b>
Bull Information Systems Limited	Dormant	Ordinary	100%
Bull N. D. Holdings Limited	Holding company	Ordinary	100%

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**BULL HOLDINGS LIMITED**

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**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020**

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**7. Creditors: Amounts falling due within one year**

	<b>2020</b>	<b>2019</b>
	<b>£000</b>	<b>£000</b>
Amounts owed to group undertakings	<b>62,601</b>	<b>62,601</b>
	<b><u>62,601</u></b>	<b><u>62,601</u></b>

**8. Share capital**

	<b>2020</b>	<b>2019</b>
	<b>£000</b>	<b>£000</b>
<b>Allotted, called up and fully paid</b>		
105,000,000 (2019 - 105,000,000) Ordinary Shares of £1 each	<b><u>105,000</u></b>	<b><u>105,000</u></b>

**9. Ultimate parent undertakings and controlling party**

The ultimate parent and controlling company is Atos SE, a company incorporated in France by virtue of its controlling interest in Bull International SAS, the Company's parent company. The largest and smallest group of undertakings for which group accounts are drawn up is that headed by Atos SE. Copies of these accounts are available to the public and may be obtained from Atos SE, River Ouest, 80, Quai Voltaire, 95877 Bezons, CEDEX - France.