REGISTERED NUMBER: 03138801 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2019

FOR

A & S FAST FOODS LIMITED

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A & S FAST FOODS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2019

DIRECTOR:	B K Chandrasinghe
SECRETARY:	Mrs N Chandrasinghe
REGISTERED OFFICE:	77 Milson Road West Kensington London W14 0LH
REGISTERED NUMBER:	03138801 (England and Wales)
ACCOUNTANTS:	Murugesu Associates Accountants 77 Milson Road West Kensington London W14 0LH
BANKERS:	Barclays Bank Wood Green

BALANCE SHEET
31 MARCH 2019

	Notes	2019 £	2019 £	2018 £	2018 £
FIXED ASSETS					
Tangible assets	4		716,178		637,645
CURRENT ASSETS					
Stocks		272,815		210,315	
Debtors	5	501,842		573,645	
Cash at bank and in hand		785		15,167	
		775,442		799,127	
CREDITORS					
Amounts falling due within one year	6	1,546,735		1,503,769	
NET CURRENT LIABILITIES			(771,293)		(704,642)
TOTAL ASSETS LESS CURRENT LIABILITIES			(55,115)		(66,997)
CAPITAL AND RESERVES					
Called up share capital			92		92
Retained earnings			(55,207)		(67,089)
			(55,115)		(66,997)

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 23 December 2019 and were signed by:

B K Chandrasinghe - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2019

1. STATUTORY INFORMATION

A & S Fast Foods Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 5% on reducing balance
Plant and machinery etc	- 25% on reducing balance, 10% on reducing balance and 5% on reducing balance

Stocks
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 87 (2018 - 80) .

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2019

4. TANGIBLE FIXED ASSETS

	Land and buildings	Plant and machinery etc	Totals
	£	£	£
COST			
At 1 April 2018	183,887	1,236,457	1,420,344
Additions	-	154,415	154,415
Disposals	-	(6,250)	(6,250)
At 31 March 2019	183,887	1,384,622	1,568,509
DEPRECIATION			
At 1 April 2018	88,247	694,452	782,699
Charge for year	4,782	66,783	71,565
Eliminated on disposal	-	(1,933)	(1,933)
At 31 March 2019	93,029	759,302	852,331
NET BOOK VALUE			
At 31 March 2019	90,858	625,320	716,178
At 31 March 2018	95,640	542,005	637,645

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Other debtors	501,842	573,645

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Bank loans and overdrafts	213,718	98,336
Trade creditors	987,294	983,611
Taxation and social security	195,986	180,711
Other creditors	149,737	241,111
	1,546,735	1,503,769