

**ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2009**

**FOR**

**A & S FAST FOODS LTD**

THURSDAY



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28/01/2010

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COMPANIES HOUSE

**A & S FAST FOODS LTD**

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**FOR THE YEAR ENDED 31ST MARCH 2009**

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**A & S FAST FOODS LTD**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31ST MARCH 2009**

**DIRECTOR:** Mr B K Chandrasinghe

**SECRETARY:** Mrs N Chandrasinghe

**REGISTERED OFFICE:** 75 - 77 Milson Road  
West Kensington  
London  
W14 0LH

**REGISTERED NUMBER:** 3138801 (England and Wales)

**ACCOUNTANTS:** Murugesu Associates  
Accountants  
75 - 77 Milson Road  
West Kensington  
London  
W14 0LH

**A & S FAST FOODS LTD****ABBREVIATED BALANCE SHEET**  
**31ST MARCH 2009**

	Notes	2009 £	2008 £
<b>FIXED ASSETS</b>			
Tangible assets	2	621,524	514,605
<b>CURRENT ASSETS</b>			
Stocks		101,058	83,000
Debtors		190,524	44,723
Cash at bank and in hand		4,143	4,526
		<u>295,725</u>	<u>132,249</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>489,018</u>	<u>297,496</u>
<b>NET CURRENT LIABILITIES</b>		<u>(193,293)</u>	<u>(165,247)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		428,231	349,358
<b>CREDITORS</b>			
Amounts falling due after more than one year	3	<u>293,811</u>	<u>287,967</u>
<b>NET ASSETS</b>		<u>134,420</u>	<u>61,391</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	92	92
Profit and loss account		<u>134,328</u>	<u>61,299</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>134,420</u>	<u>61,391</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on 26/11/10 and were signed by:

  
Mr B K Chandrasinghe - Director

The notes form part of these abbreviated accounts

## **A & S FAST FOODS LTD**

### **NOTES TO THE ABBREVIATED ACCOUNTS** **FOR THE YEAR ENDED 31ST MARCH 2009**

#### **1. ACCOUNTING POLICIES**

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- not provided
Short leasehold	- 5% on reducing balance
Improvements to property	- 5% on reducing balance
Fixtures and fittings	- 10% on reducing balance

##### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

#### **2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1st April 2008	743,291
Additions	147,004
	<hr/>
At 31st March 2009	890,295
	<hr/>
<b>DEPRECIATION</b>	
At 1st April 2008	228,686
Charge for year	40,085
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At 31st March 2009	268,771
	<hr/>
<b>NET BOOK VALUE</b>	
At 31st March 2009	621,524
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At 31st March 2008	514,605
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#### **3. CREDITORS**

Creditors include an amount of £203,513 (2008 - £197,669) for which security has been given.

They also include the following debts falling due in more than five years:

	2009 £	2008 £
Repayable otherwise than by instalments		
Loan	90,298	90,298
	<hr/>	<hr/>
Repayable by instalments		
Bank loans	203,513	197,669
	<hr/>	<hr/>

**A & S FAST FOODS LTD**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 31ST MARCH 2009**

**4. CALLED UP SHARE CAPITAL**

Authorised:		Nominal value:	2009	2008
Number:	Class:		£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>
Allotted, issued and fully paid:		Nominal value:	2009	2008
Number:	Class:		£	£
92	Ordinary	£1	<u>92</u>	<u>92</u>