

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2013

FOR

A & S FAST FOODS LTD

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FOR THE YEAR ENDED 31 MARCH 2013

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A & S FAST FOODS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2013

DIRECTOR: Mr B K Chandrasinghe

SECRETARY: Mrs N Chandrasinghe

REGISTERED OFFICE: 75 - 77 Milson Road
West Kensington
London
W14 0LH

REGISTERED NUMBER: 03138801 (England and Wales)

ACCOUNTANTS: Murugesu Associates
Accountants
77 Milson Road
West Kensington
London
W14 0LH

A & S FAST FOODS LTD (REGISTERED NUMBER: 03138801)

ABBREVIATED BALANCE SHEET

31 MARCH 2013

	Notes	2013 £	£	2012 £	£
FIXED ASSETS					
Tangible assets	2		811,200		849,732
CURRENT ASSETS					
Stocks		67,000		75,000	
Debtors		251,669		112,826	
Cash at bank and in hand		<u>36,924</u>		<u>126,992</u>	
		355,593		314,818	
CREDITORS					
Amounts falling due within one year	3	<u>834,959</u>		<u>732,839</u>	
NET CURRENT LIABILITIES			<u>(479,366)</u>		<u>(418,021)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			331,834		431,711
CREDITORS					
Amounts falling due after more than one year	3		<u>90,803</u>		<u>40,298</u>
NET ASSETS			<u>241,031</u>		<u>391,413</u>
CAPITAL AND RESERVES					
Called up share capital	4		92		92
Profit and loss account			<u>240,939</u>		<u>391,321</u>
SHAREHOLDERS' FUNDS			<u>241,031</u>		<u>391,413</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 5 December 2013 and were signed by:

Mr B K Chandrasinghe - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2013

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- 5% on reducing balance
Improvements to property	- 5% on reducing balance
Fixtures and fittings	- 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2012	1,289,522
Additions	182,421
Disposals	(172,217)
At 31 March 2013	<u>1,299,726</u>
DEPRECIATION	
At 1 April 2012	439,790
Charge for year	71,963
Eliminated on disposal	(23,227)
At 31 March 2013	<u>488,526</u>
NET BOOK VALUE	
At 31 March 2013	<u>811,200</u>
At 31 March 2012	<u>849,732</u>

3. **CREDITORS**

Creditors include an amount of £ 79,268 for which security has been given.

They also include the following debts falling due in more than five years:

	2013 £	2012 £
Repayable otherwise than by instalments	<u>40,298</u>	<u>40,298</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2013

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013 £	2012 £
92	Ordinary	£1	<u>92</u>	<u>92</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.