

Registered Number 03138663

SQUARE ROOT LIMITED

Abbreviated Accounts

31 October 2014

Abbreviated Balance Sheet as at 31 October 2014

	Notes	2014	2013
		£	£
Fixed assets			
Intangible assets	2	-	38,440
Tangible assets	3	53,179	57,531
Investments	4	20,000	25
		<u>73,179</u>	<u>95,996</u>
Current assets			
Stocks		1,307	1,307
Debtors		48,623	41,580
Cash at bank and in hand		33,272	15,035
		<u>83,202</u>	<u>57,922</u>
Creditors: amounts falling due within one year	5	(46,831)	(82,216)
Net current assets (liabilities)		<u>36,371</u>	<u>(24,294)</u>
Total assets less current liabilities		<u>109,550</u>	<u>71,702</u>
Provisions for liabilities		(7,665)	(8,028)
Total net assets (liabilities)		<u>101,885</u>	<u>63,674</u>
Capital and reserves			
Called up share capital	6	100,000	100,000
Profit and loss account		1,885	(36,326)
Shareholders' funds		<u>101,885</u>	<u>63,674</u>

- For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 15 May 2015

And signed on their behalf by:

Roger Taylor, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2014**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced services provided, excluding value added tax.

Tangible assets depreciation policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives. Improvements to property 10% on reducing balance; Fixture & fittings 15% on reducing balance; Plant & Machinery 25% on reducing balance and Computer Equipment 33% on reducing balance.

Other accounting policies

Stocks are valued at the lower of cost and net realisable value. Deferred tax is recognised in respect of timing differences that have been originated but not reserved at the Balance Sheet date.

Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 Intangible fixed assets

	£
Cost	
At 1 November 2013	38,440
Additions	-
Disposals	(38,440)
Revaluations	-
Transfers	-
At 31 October 2014	<u>0</u>
Amortisation	
At 1 November 2013	-
Charge for the year	-
On disposals	-
At 31 October 2014	<u>-</u>
Net book values	
At 31 October 2014	<u>0</u>
At 31 October 2013	<u>38,440</u>

The investment in website development has now been transferred to Moodie.me following the reissuing of shares to investors.

3 Tangible fixed assets

	£
Cost	
At 1 November 2013	506,578
Additions	4,341
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2014	<u>510,919</u>
Depreciation	
At 1 November 2013	449,047
Charge for the year	8,693
On disposals	-
At 31 October 2014	<u>457,740</u>
Net book values	
At 31 October 2014	<u>53,179</u>
At 31 October 2013	<u>57,531</u>

4 Fixed assets Investments

The company's investments at the balance sheet date in the share capital of companies include 40% holding of Moodie.me

Cost at 1 November 2013 £25

Additions £19,975

Cost at 31st October 2014 £20,000

5 Creditors

	2014	2013
	£	£
Secured Debts	0	12,844

6 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
100,000 Ordinary shares of £1 each	100,000	100,000

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