

REGISTERED NUMBER: 03138663 (England and Wales)

Abbreviated Accounts for the Year Ended 31 October 2004

for

Square Root Limited



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for the Year Ended 31 October 2004**

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**Company Information
for the Year Ended 31 October 2004**

DIRECTORS: J E G Taylor C.Chem,FRSC,C.Eng.
R Wilson-Taylor
C Bradley

SECRETARY: A J Beedham

REGISTERED OFFICE: 102-116 Windmill Road
Croydon
Surrey
CR0 2XQ

REGISTERED NUMBER: 03138663 (England and Wales)

ACCOUNTANTS: Gibsons
Chartered Accountants
Foresters Hall
25/27 Westow Street
Upper Norwood
London
SE19 3RY

Square Root Limited

**Abbreviated Balance Sheet
31 October 2004**

	Notes	31.10.04 £	£	31.10.03 £	£
FIXED ASSETS					
Tangible assets	2		119,117		141,972
Investments	3		100		100
			<u>119,217</u>		<u>142,072</u>
CURRENT ASSETS					
Stocks		1,010		1,350	
Debtors		82,429		92,113	
Cash at bank and in hand		25,042		493,843	
		<u>108,481</u>		<u>587,306</u>	
CREDITORS					
Amounts falling due within one year		<u>70,294</u>		<u>210,345</u>	
NET CURRENT ASSETS					
			<u>38,187</u>		<u>376,961</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			157,404		519,033
CREDITORS					
Amounts falling due after more than one year			93,600		-
			<u>63,804</u>		<u>519,033</u>
CAPITAL AND RESERVES					
Called up share capital	4		100,000		100,000
Profit and loss account			(36,196)		419,033
SHAREHOLDERS' FUNDS					
			<u>63,804</u>		<u>519,033</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2004.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

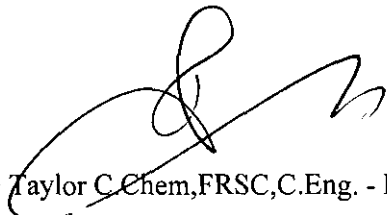
- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
31 October 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'J E G Taylor', written over the printed name.

J E G Taylor C.Chem,FRSC,C.Eng. - Director

Approved by the Board on 26 August 2005

**Notes to the Abbreviated Accounts
for the Year Ended 31 October 2004**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced services provided, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2003	458,234
Additions	5,029
Disposals	(24,123)
	<hr/>
At 31 October 2004	439,140
	<hr/>
DEPRECIATION	
At 1 November 2003	316,264
Charge for year	24,482
Eliminated on disposal	(20,723)
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At 31 October 2004	320,023
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NET BOOK VALUE	
At 31 October 2004	119,117
	<hr/>
At 31 October 2003	141,970
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Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2004

3. FIXED ASSET INVESTMENTS

	Unlisted investments £
COST	
At 1 November 2003 and 31 October 2004	100
NET BOOK VALUE	
At 31 October 2004	100
At 31 October 2003	100

The company's investments at the balance sheet date in the share capital of companies include the following:

Century House Limited

Nature of business: Property Developers

	% holding
Class of shares:	
Ordinary	10.00

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.10.04 £	31.10.03 £
1,000,000	Ordinary	£1	1,000,000	1,000,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.10.04 £	31.10.03 £
100,000	Ordinary	£1	100,000	100,000

5. ULTIMATE PARENT COMPANY

The company is a 100% subsidiary of Square Root Holdings Limited (incorporated in England and Wales).

6. TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the year ended 31 October 2004:

	£
J E G Taylor C.Chem,FRSC,C.Eng.	
Balance outstanding at start of year	2,424
Balance outstanding at end of year	-
Maximum balance outstanding during year	2,424