

REGISTERED NUMBER: 03138663 (England and Wales)

Abbreviated Accounts for the Year Ended 31 October 2003

for

Square Root Limited



**Contents of the Abbreviated Accounts
for the Year Ended 31 October 2003**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

**Company Information
for the Year Ended 31 October 2003**

DIRECTOR: J E G Taylor C.Chem,FRSC,C.Eng.

SECRETARY: A J Beedham

REGISTERED OFFICE: 102-116 Windmill Road
Croydon
Surrey
CR0 2XQ

REGISTERED NUMBER: 03138663 (England and Wales)

ACCOUNTANTS: Gibsons
Chartered Certified Accountants
Pissarro House
77a Westow Hill
London
SE19 1TZ

Square Root Limited

**Abbreviated Balance Sheet
31 October 2003**

		31.10.03		31.10.02	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		141,972		245,691
Investments	3		100		1,100
			<u>142,072</u>		<u>246,791</u>
CURRENT ASSETS					
Stocks		1,350		1,200	
Debtors		92,113		522,730	
Cash at bank and in hand		493,843		287,628	
		<u>587,306</u>		<u>811,558</u>	
CREDITORS					
Amounts falling due within one year		<u>210,345</u>		<u>92,092</u>	
NET CURRENT ASSETS			<u>376,961</u>		<u>719,466</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>519,033</u>		<u>966,257</u>
CAPITAL AND RESERVES					
Called up share capital	4		100,000		100,000
Profit and loss account			419,033		866,257
SHAREHOLDERS' FUNDS			<u>519,033</u>		<u>966,257</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 October 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Square Root Limited

Abbreviated Balance Sheet - continued
31 October 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'J E G Taylor', written over a horizontal line.

J E G Taylor C.Chem,FRSC,C.Eng. - Director

Approved by the Board on 26 January 2004

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 October 2003**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced services provided, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Plant and machinery	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

2. TANGIBLE FIXED ASSETS

	Total £
COST:	
At 1 November 2002	540,853
Additions	5,372
Disposals	(87,990)
	<hr/>
At 31 October 2003	458,235
	<hr/>
DEPRECIATION:	
At 1 November 2002	295,162
Charge for year	75,040
Eliminated on disposal	(53,939)
	<hr/>
At 31 October 2003	316,263
	<hr/>
NET BOOK VALUE:	
At 31 October 2003	141,972
	<hr/>
At 31 October 2002	245,691
	<hr/>

Square Root Limited

Notes to the Abbreviated Accounts for the Year Ended 31 October 2003

3. FIXED ASSET INVESTMENTS

	Unlisted investments £
COST:	
At 1 November 2002	1,100
Disposal	(1,000)
	<hr/>
At 31 October 2003	100
	<hr/>
NET BOOK VALUE:	
At 31 October 2003	100
	<hr/> <hr/>
At 31 October 2002	1,100
	<hr/> <hr/>

The company's investments at the balance sheet date in the share capital of companies include the following:

Century House Limited

Nature of business: Property Developers

	% holding
Class of shares:	
Ordinary	10.00

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.10.03	31.10.02
			£	£
1,000,000	Ordinary	£1	1,000,000	1,000,000
			<hr/> <hr/>	<hr/> <hr/>

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.10.03	31.10.02
			£	£
100,000	Ordinary	£1	100,000	100,000
			<hr/> <hr/>	<hr/> <hr/>

5. ULTIMATE PARENT COMPANY

The company is a 100% subsidiary of Square Root Holdings Limited (incorporated in U.K.).

**Notes to the Abbreviated Accounts
for the Year Ended 31 October 2003**

6. TRANSACTIONS WITH DIRECTORS

The following loan to a director subsisted during the year ended 31 October 2003:

£

J E G Taylor C.Chem,FRSC,C.Eng.

Balance outstanding at start of year

-

Balance outstanding at end of year

2,424

Maximum balance outstanding during year

2,424