

Unaudited Financial Statements for the Year Ended 30 September 2020

for

ICEBOX FILMS LIMITED

**Contents of the Financial Statements
for the Year Ended 30 September 2020**

	Page
Company Information	1
Statement of Financial Position	2
Notes to the Financial Statements	3

ICEBOX FILMS LIMITED

**Company Information
for the Year Ended 30 September 2020**

DIRECTOR: E STOBART

SECRETARY:

REGISTERED OFFICE: 2ND FLOOR
47 DEAN STREET
LONDON
W1D 5BE

REGISTERED NUMBER: 03138542 (England and Wales)

ACCOUNTANTS: MINTAX LTD
13 CAMBRIDGE ROAD
NORTH HARROW
Middlesex
HA2 7LA

Statement of Financial Position
30 September 2020

	Notes	30.9.20 £	£	30.9.19 £	£
FIXED ASSETS					
Tangible assets	4		26,819		37,022
CURRENT ASSETS					
Work in Progress		142,306		122,166	
Debtors	5	46,665		160,959	
Cash at bank and in hand		<u>364,128</u>		<u>240,065</u>	
		553,099		523,190	
CREDITORS					
Amounts falling due within one year	6	<u>491,783</u>		<u>477,521</u>	
NET CURRENT ASSETS			61,316		45,669
TOTAL ASSETS LESS CURRENT LIABILITIES			88,135		82,691
DEFERRED TAX			4,854		-
NET ASSETS			<u>83,281</u>		<u>82,691</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			83,280		82,690
SHAREHOLDERS' FUNDS			<u>83,281</u>		<u>82,691</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 14 July 2021 and were signed by:

E STOBART - Director

**Notes to the Financial Statements
for the Year Ended 30 September 2020**

1. STATUTORY INFORMATION

ICEBOX FILMS LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 25% on reducing balance
Plant and machinery etc	- 25% on reducing balance

Stocks

Work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 16 (2019 - 15) .

Notes to the Financial Statements - continued
for the Year Ended 30 September 2020

4. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery etc £	Totals £
COST			
At 1 October 2019 and 30 September 2020	<u>8,525</u>	<u>75,120</u>	<u>83,645</u>
DEPRECIATION			
At 1 October 2019	6,832	39,791	46,623
Charge for year	<u>423</u>	<u>9,780</u>	<u>10,203</u>
At 30 September 2020	<u>7,255</u>	<u>49,571</u>	<u>56,826</u>
NET BOOK VALUE			
At 30 September 2020	<u>1,270</u>	<u>25,549</u>	<u>26,819</u>
At 30 September 2019	<u>1,693</u>	<u>35,329</u>	<u>37,022</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20 £	30.9.19 £
Trade debtors	46,665	151,722
Other debtors	<u>-</u>	<u>9,237</u>
	<u>46,665</u>	<u>160,959</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.20 £	30.9.19 £
Trade creditors	65,622	296,910
Taxation and social security	197,818	41,684
Other creditors	<u>228,343</u>	<u>138,927</u>
	<u>491,783</u>	<u>477,521</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.