

S.192

**Liquidator's Statement of Receipts and Payments
Pursuant to Section 192 of The Insolvency Act 1986**

To the Registrar of Companies

For Official Use

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Name of Company
Corvette Marine Limited

Company Number

3138153

We,
Nigel Millar
Abbotsgate House
Hollow Road
Bury St Edmunds IP32 7FA
Suffolk

Alec Pillmoor
Two Humber Quays
Wellington Street West
Hull HU1 2BN

the Liquidators of the company, attach a copy of our statement of receipts and payments under section 192 of the Insolvency Act 1986

Signed

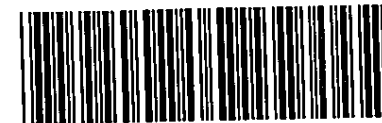

Nigel Millar

Alec Pillmoor

Dated

25 05 10

Baker Tilly Restructuring and Recovery LLP
Abbotsgate House, Hollow Road, Bury St Edmunds IP32 7FA , Suffolk
Ref NM\NM\NMJDP

For Official Use	
Insolvent	
THURSDAY	*AN4R00M2*
	A41 28/10/2010 306
	COMPANIES HOUSE

Name of Company	Corvette Marine Limited
Company Registered Number	3138153
State whether members' or creditors' voluntary winding up	Creditors Voluntary Liquidation
Date of commencement of winding up	22 December 2008
Date to which this statement is brought down	19 October 2010

Name	Nigel Millar
At the office of	Baker Tilly Restructuring and Recovery LLP
Address	Abbotsgate House Hollow Road Bury St Edmunds IP32 7FA Suffolk
Name	Alec Pillmoor
At the office of	Baker Tilly Restructuring and Recovery LLP
Address	Two Humber Quays Wellington Street West Hull HU1 2BN

Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance in bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments for costs and charges, or to creditors or contributories. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. These accounts should not contain payments into the Insolvency Services Account (except unclaimed dividends – see Para 5) or payments into or out of bank, or temporary investments by the liquidator, or the proceeds of such investments when realised, which should be shown separately.

- Interest allowed or charged by the bank, bank commission, etc., and profit or loss upon the realisation of temporary investments, should, however, be inserted in the accounts of realisations or disbursements as the case maybe. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet, and the totals carried forward from one account to another without any intermediate balance, so that the gross totals shall represent the total amounts received and paid by the liquidator respectively.

When dividends or instalments of compositions are paid to creditors, or a return of surplus assets is made to contributories, the total amount of each dividend, or instalment of composition or return to contributories, actually paid, must be entered in the statement of disbursements as one sum and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend or composition payable to each creditor, and of surplus assets payable to each contributory, distinguishing in each list the dividends or instalments of composition and shares of surplus assets actually paid and those remaining unclaimed

- (4) When unclaimed dividends, instalments of composition or returns of surplus assets are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum
- (5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of court as the case may require

REALISATIONS

Date	Receipts From	Nature of receipts or payments/explanation	Total £
22/06/10		Balance brought forward from previous abstract	371,013 93
12/10/10	HM Revenue & Customs	VAT Control VAT Paid (Received)	2,580 27
Total realisations carried forward to next abstract:			373,594.20

DISBURSEMENTS

Date	Payments To	Nature of receipts or payments/explanation	Total £
22/06/10		Balance brought forward from previous abstract	(238,749 01)
01/07/10		ISA Charges ISA Quarterly Charges	(23 00)
20/07/10	Box It East	ISA Charges ISA Cheque Fees	(0 15)
20/07/10	Box It East	Storage Costs	(18 37)
03/08/10	Baker Tilly Restructuring and	ISA Charges ISA Cheque Fees	(0 15)
03/08/10	Baker Tilly Restructuring and	Joint Liquidators Remuneration	(9,351 00)
03/08/10	Baker Tilly Restructuring and	Specific Bond	(156 86)
03/08/10	H M Revenue & Customs	ISA Charges ISA Cheque Fees	(1 00)
03/08/10	H M Revenue & Customs	PAYE/Ni Control (Non-Trading) PAYE/Ni Paid	(2,338 26)
13/08/10	Dividend Recipients	First and Final Dividend for Unsecured Creditors	(119,921 86)
13/08/10		ISA Charges ISA Cheque Fees	(51 00)
01/10/10		ISA Charges ISA Quarterly Charges	(23 00)
19/10/10	Baker Tilly Restructuring and	ISA Charges ISA Cheque Fees	(0 15)
19/10/10	Baker Tilly Restructuring and	Joint Liquidators Remuneration	(2,960 39)

Total disbursements carried forward to next abstract:**(373,594.20)**

Analysis of balance

	£	£
Total realisations	373,594 20	
Total disbursements	<u>(373,594 20)</u>	
Net Realisations		0 00
Post Appointment Sales	0 00	
Post Appointment Expenditure	<u>0 00</u>	
Trading Surplus (Deficit)		0 00
Balance held		<u>0 00</u>
This balance is made up as follows		
1 Cash in hands of liquidator		0 00
2 Balance at bank		0 00
3 Amount in Insolvency Services Account		0 00
4 Amounts invested by liquidator	0 00	
Less The cost of investments realised	<u>0 00</u>	
Balance		0 00
5 Accrued Items		0 00
Total Balance as shown above		<u>0 00</u>

Statements by Liquidator

The amount of the estimated assets and liabilities at the date of the commencement of the winding up.

£

Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	53,748 28
Liabilities - Fixed charge creditors	(110,504 58)
Floating charge holders	0 00
Preferential creditors	(4,187 53)
Unsecured creditors	(291,004 91)

The total amount of the capital paid up at the date of the commencement of the winding up.

£

Paid up in cash	2 00
Issued as paid up otherwise than for cash	0 00

The general description and estimated value of any outstanding assets.

Asset Type	Estimated To Realise
Total	

Reasons why the winding up cannot yet be concluded

The period within which the winding up is expected to be completed

FIRST AND FINAL DIVIDEND FOR UNSECURED CREDITORS
Authorised By:
Signed:

Date Declared: 30/07/10
Prove By Date: 21/06/10
Date Paid: 13/08/10
Total Claims: 305,650 29
Rate: 40 00
Dividend: 122,260 12
Stat Interest:
Total Paid:

Creditor	Admitted	Dividend	Stat Interest	Cash Total	Equalised	Unclaimed
AB Trade Supplies Ltd	1,091 02	436 41	0 00	436 41	0 00	0 00
Aquafax Ltd	2,714 04	1,085 62	0 00	1,085 62	0 00	0 00
Aqua-Marine International Ltd	1,417 73	567 09	0 00	567 09	0 00	0 00
AR Peachment LTD	300 36	120 14	0 00	120 14	0 00	0 00
Archant Regional Ltd	1,562 75	625 10	0 00	625 10	0 00	0 00
Arco Limited	85 31	34 12	0 00	34 12	0 00	0 00
Bailey Covers Ltd	5,813 94	2,325 58	0 00	2,325 58	0 00	0 00
Bainbridge International Ltd	1,395 66	558 26	0 00	558 26	0 00	0 00
Beardshaw	970 07	388 03	0 00	388 03	0 00	0 00
Biffa Waste Services	129 02	51 61	0 00	51 61	0 00	0 00
Boat Showrooms Limited	23,744 97	9,497 99	0 00	9,497 99	0 00	0 00
Brian Ward Electrical	3,467 08	1,386 83	0 00	1,386 83	0 00	0 00
Broom Boats Ltd	155 94	62 38	0 00	62 38	0 00	0 00
C Quip Limited	117 02	46 81	0 00	46 81	0 00	0 00
Close Premium Finance	890 77	356 31	0 00	356 31	0 00	0 00
Coopers Gt Yarmouth Ltd	279 19	111 68	0 00	111 68	0 00	0 00
D C Marine Ltd	4,014 29	1,605 72	0 00	1,605 72	0 00	0 00
Dunhams	2,152 60	861 04	0 00	861 04	0 00	0 00
French Manne Motors Ltd	1,505 87	602 35	0 00	602 35	0 00	0 00
GRP Matenal Supplies Limited	2,884 31	1,153 72	0 00	1,153 72	0 00	0 00
Halyard Ltd	404 44	161 78	0 00	161 78	0 00	0 00
Haven Power Limited	963 31	385 32	0 00	385 32	0 00	0 00
HM Customs & Excise	6,345 18	2,538 07	0 00	2,538 07	0 00	0 00
Inland Revenue* (HM Revenue &	8,942 98	3,577 19	0 00	3,577 19	0 00	0 00
IPC Magazines Ltd	915 33	366 13	0 00	366 13	0 00	0 00
Ipswich Plastics Ltd	1,146 18	458 47	0 00	458 47	0 00	0 00
Kayospruce Ltd	2,703 22	1,081 29	0 00	1,081 29	0 00	0 00
Keith Powley	583 20	233 28	0 00	233 28	0 00	0 00
Krueger Ltd	1,072 99	429 20	0 00	429 20	0 00	0 00
Lovewell Blake	747 50	299 00	0 00	299 00	0 00	0 00
Marine & Ind LLP	732 61	293 04	0 00	293 04	0 00	0 00
MLM Distribution Ltd	450 80	180 32	0 00	180 32	0 00	0 00
Mr Kevin Dixon	92 00	36 80	0 00	36 80	0 00	0 00
Navimo UK Ltd	415 54	166 22	0 00	166 22	0 00	0 00
Nixon, R J	9,587 48	3,834 99	0 00	2,669 40	0 00	0 00
Norfolk Marine (Chandlers) Ltd	684 76	273 90	0 00	273 90	0 00	0 00
Outhill Boatbuilders Ltd	1,321 29	528 52	0 00	528 52	0 00	0 00
P Muirhead	13,099 70	5,239 88	0 00	5,239 88	0 00	0 00
Robson, Stephen G	9,733 95	3,893 58	0 00	2,720 91	0 00	0 00
Rodney Nixon	74,400 66	29,760 26	0 00	29,760 26	0 00	0 00
Sanderson Mannecraft Limited	443 89	177 56	0 00	177 56	0 00	0 00
Scott Bader	1,801 29	720 52	0 00	720 52	0 00	0 00
Screwfix Direct Ltd	153 19	61 28	0 00	61 28	0 00	0 00
Stephen Robson	36,495 54	14,598 22	0 00	14,598 22	0 00	0 00
The National Insurance Fund*	76,278 58	30,511 43	0 00	30,511 43	0 00	0 00
Timage (GB) LLP	155 43	62 17	0 00	62 17	0 00	0 00
TML Ltd	793 06	317 22	0 00	317 22	0 00	0 00
Viking Direct	98 23	39 29	0 00	39 29	0 00	0 00
Walker Rubber & Plastics	301 28	120 51	0 00	120 51	0 00	0 00
Winzur Wurth	72 22	28 89	0 00	28 89	0 00	0 00
Yellow Pages	22 52	9 00	0 00	9 00	0 00	0 00