

COMPANY REGISTRATION NUMBER 03137768

**ABA Quality Monitoring Limited**  
**Unaudited Abbreviated Accounts**  
**28 February 2014**



**BEEVER AND STRUTHERS**

Chartered Accountants  
St. George's House  
215 - 219 Chester Road  
Manchester  
M15 4JE

# **ABA Quality Monitoring Limited**

## **Abbreviated Accounts**

**Year Ended 28 February 2014**

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# ABA Quality Monitoring Limited

## Abbreviated Balance Sheet

28 February 2014

	Note	2014 £	2013 £
<b>Fixed assets</b>	<b>2</b>		
Tangible assets		<u>122,119</u>	<u>87,919</u>
<b>Current assets</b>			
Debtors		938,557	953,989
Cash at bank and in hand		<u>1,228,329</u>	<u>1,020,580</u>
		2,166,886	1,974,569
<b>Creditors: Amounts Falling due Within One Year</b>		<u>334,838</u>	<u>379,670</u>
<b>Net current assets</b>		<u>1,832,048</u>	<u>1,594,899</u>
<b>Total assets less current liabilities</b>		<u>1,954,167</u>	<u>1,682,818</u>
<b>Capital and reserves</b>			
Called-up equity share capital	3	250,103	250,103
Profit and loss account		<u>1,704,064</u>	<u>1,432,715</u>
<b>Shareholders' funds</b>		<u>1,954,167</u>	<u>1,682,818</u>

For the year ended 28 February 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

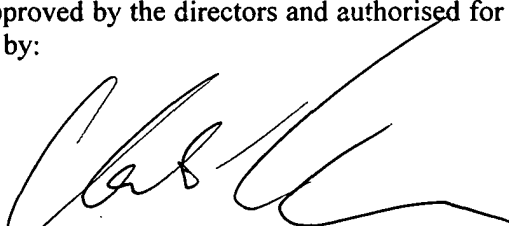
Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 24 September 2014, and are signed on their behalf by:

Mrs K Jacobson  
Director



Company Registration Number: 03137768

The notes on pages 2 to 3 form part of these abbreviated accounts.

# **ABA Quality Monitoring Limited**

## **Notes to the Abbreviated Accounts**

**Year Ended 28 February 2014**

### **1. Accounting Policies**

#### **Basis of Accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Fixed Assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings	- 25% reducing balance
Motor Vehicles	- 25% reducing balance
Equipment	- 25% reducing balance

#### **Hire Purchase Agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

#### **Operating Lease Agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

#### **Pension Costs**

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

#### **Foreign Currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

# ABA Quality Monitoring Limited

## Notes to the Abbreviated Accounts

Year Ended 28 February 2014

### 1. Accounting Policies *(continued)*

#### Financial Instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

### 2. Fixed Assets

	<b>Tangible Assets £</b>
<b>Cost</b>	
At 1 March 2013	542,071
Additions	75,362
Disposals	<u>(51,246)</u>
<b>At 28 February 2014</b>	<u><b>566,187</b></u>
<b>Depreciation</b>	
At 1 March 2013	454,152
Charge for year	38,318
On disposals	<u>(48,402)</u>
<b>At 28 February 2014</b>	<u><b>444,068</b></u>
<b>Net book value</b>	
<b>At 28 February 2014</b>	<u><b>122,119</b></u>
At 28 February 2013	<u>87,919</u>

### 3. Share Capital

Allotted, called up and fully paid:

	<b>2014</b>		<b>2013</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
Ordinary shares of £1 each	100	100	100	100
A Ordinary shares of £1 each	250,000	250,000	250,000	250,000
B Ordinary shares of £1 each	1	1	1	1
C Ordinary shares of £1 each	1	1	1	1
D Ordinary shares of £1 each	1	1	1	1
	<u>250,103</u>	<u>250,103</u>	<u>250,103</u>	<u>250,103</u>