

# ABa Quality Monitoring Limited

Unaudited Abbreviated Accounts

for the Year Ended 29 February 2016

Beever and Struthers  
Chartered Accountants  
St George's House  
215-219 Chester Road  
Manchester  
Lancashire  
M15 4JE

# **ABa Quality Monitoring Limited**

## **Contents**

Abbreviated Balance Sheet

Notes to the Abbreviated Accounts



1

2 to 4

**ABa Quality Monitoring Limited**  
**(Registration number: 03137768)**  
**Abbreviated Balance Sheet at 29 February 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Tangible fixed assets		174,195	148,819
Investments		<u>532,857</u>	<u>522,074</u>
		<u>707,052</u>	<u>670,893</u>
<b>Current assets</b>			
Debtors		1,355,670	813,417
Cash at bank and in hand		<u>772,028</u>	<u>1,126,378</u>
		2,127,698	1,939,795
Creditors: Amounts falling due within one year		<u>(577,598)</u>	<u>(386,379)</u>
Net current assets		<u>1,550,100</u>	<u>1,553,416</u>
Net assets		<u><u>2,257,152</u></u>	<u><u>2,224,309</u></u>
<b>Capital and reserves</b>			
Called up share capital	<u>3</u>	250,103	250,103
Revaluation reserve		23,429	20,815
Profit and loss account		<u>1,983,620</u>	<u>1,953,391</u>
Shareholders' funds		<u><u>2,257,152</u></u>	<u><u>2,224,309</u></u>

For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 28 November 2016 and signed on its behalf by:

.....

Mrs K M Jacobson  
Director

The notes on pages 2 to 4 form an integral part of these financial statements.

**ABa Quality Monitoring Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 29 February 2016**  
*..... continued*

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of value added tax.

**Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost of an asset, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Fixtures and fittings	25% reducing balance
Motor vehicles	25% reducing balance
Equipment	25% reducing balance

**Fixed asset investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value. (market value in the accounts and any unrecognised gains/losses are shown in the revaluation reserve)

**Foreign currency**

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Pensions**

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

**ABa Quality Monitoring Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 29 February 2016**  
..... continued

**2 Fixed assets**

	<b>Tangible assets</b>	<b>Investments</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
At 1 March 2015	614,185	522,074	1,136,259
Additions	83,502	10,783	94,285
Disposals	<u>(35,291)</u>	<u>-</u>	<u>(35,291)</u>
At 29 February 2016	<u>662,396</u>	<u>532,857</u>	<u>1,195,253</u>
<b>Depreciation</b>			
At 1 March 2015	465,366	-	465,366
Charge for the year	58,126	-	58,126
Eliminated on disposals	<u>(35,291)</u>	<u>-</u>	<u>(35,291)</u>
At 29 February 2016	<u>488,201</u>	<u>-</u>	<u>488,201</u>
<b>Net book value</b>			
At 29 February 2016	<u>174,195</u>	<u>532,857</u>	<u>707,052</u>
At 28 February 2015	<u>148,819</u>	<u>522,074</u>	<u>670,893</u>

**3 Share capital**

**Allotted, called up and fully paid shares**

	<b>2016</b>		<b>2015</b>	
	<b>No.</b>	<b>£</b>	<b>No.</b>	<b>£</b>
Ordinary shares of £1 each	100	100	100	100
A Ordinary shares of £1 each	250,000	250,000	250,000	250,000
B Ordinary shares of £1 each	1	1	1	1
C Ordinary shares of £1 each	1	1	1	1
D Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>
	<u>250,103</u>	<u>250,103</u>	<u>250,103</u>	<u>250,103</u>

**ABa Quality Monitoring Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 29 February 2016**  
*..... continued*

**4 Related party transactions**

The directors of the company are also Trustees of the ABA Quality Monitoring pension scheme. The company pays the scheme an annual rent of £59,796 (2014: £59,796).

As at 29 February 2016, included within other creditors is a loan of £175,199 (2015: £407 debtor) owed to K Jacobson, a loan of £22,273 (2015: £594 debtor) owed to M Butterworth and loan of £618 (2015: £932 creditor) owed to C Jacobson. These loans are unsecured, interest free and have no scheduled dates for repayment.

During the year the company paid dividends totalling £325,000 (2015: £106,000) to the directors.

Page 4

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.