

Trading Profit & Loss

Turnover

Sales	12,622.50
VAT	2,208.94
Total turnover	14,831.44

Cost of Sales

VAT	2,208.94
Expenses	2,200.00
Total cost of sales	4,408.94

<u>Gross Profit</u>	10,422.50
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Overheads

Salary	5,046.50
EE Pension Payments (from salary)	0.00
Bonus	0.00
EE Pension Payments (from Bonus)	0.00
Directors Salaries	5,046.50

ER Pensions	0.00
Life Insurances	0.00
Pension and Life Insurances	0.00

Companies house	15.00
Legal and Professional	15.00

Bank Charges	33.21
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Bank Interest	-0.03
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Total Overheads	5,094.68
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<u>Net Profit</u>	5,327.82
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Mastermode Consultancy Ltd
Company no 3137652

Year ending 5th October 2000

Balance Sheet

Fixed Assets

Computer	2,051.55
Depreciation	-1,025.78
Total Fixed Assets	1,025.78

Current Assets

Current Account	1,010.43
Savings Account	1.85
Trade Debtors	0.00
Total Current Assets	1,012.28

Current liabilities

Corporation Tax Due	0.00
Directors Current Account	1,715.19
Companies House	15.00
Trade Creditors	94.00
VAT	791.44
Total Current Liabilities	2,615.63

Net Current Assets/(Liabilities)	-1,603.35
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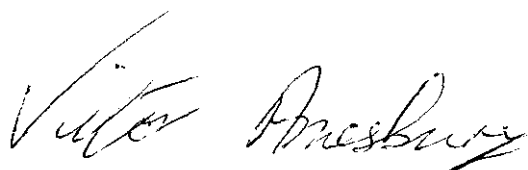
Total Net Assets	-577.58
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Capital and Reserves

Reserves at start of year	-4,881.62
Share Capital	2.00
Depreciation	-1,025.78
Retained Profit/Loss	0.00
Current Profit Before Tax	5,327.82
Total Capital and Reserves	-577.58

The directors have:

1. taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) [total exemption].
2. confirm that no notice has been deposited under Section 249B(2) of the companies Act 1985.
3. acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.
4. acknowledge their responsibilities for preparing accounts which give a true and fair view of the company and of its profit for the year ended 5th October 2000 in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.
5. I) taken advantage of the exemptions conferred by part III of Schedule 8 of the Companies Act 1985
and
II) in their opinion the company is entitled to those exemptions on the basis that it qualifies as a small company.



Victor Amesbury
Director

Director : Victor Amesbury
Secretary : Jackie Heaps
Registered Office: 26 Darcy Close
Bury St. Edmunds
Suffolk
IP32 7ET

Report of the Directors

The director presents his report and the accounts for the period ended 5th October 2000.

Review of Activities

The main activity of the company during the period was to provide computer services on a contract basis. The company had a turnover of £14,831.44, which includes VAT of £2,208.94 and expenses of £2,200.00, and so a gross profit of £10,422.50.

Results and Dividends

The net profit for the period ended 5th October 2000 amounted to £5,327.82. No dividends have been paid and the director does not recommend any payment of a dividend for this period.

Director's Interest

The interests, as defined by the Companies Act 1985, of the director in the share capital of the company at the period was as follows:

	Class of Capital	Holding at 5/10/2000	Holding at 5/10/1999
V Amesbury Esq.	Ordinary	2	2

By Order of the Board

Secretary

