

312753

# **Mastermode Consultancy Ltd Accounts** **Period ended 5<sup>th</sup> October 1998**

**Trading Profit & Loss**

**Turnover**

Sales	62,560.00
VAT	<u>7,535.50</u>
<b>Total turnover</b>	<b><u>70,095.50</u></b>

**Cost of Sales**

VAT	<u>7,535.50</u>
<b>Total cost of sales</b>	<b><u>7,535.50</u></b>

<b><u>Gross Profit</u></b>	<b><u>62,560.00</u></b>
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**Overheads**

Salary	24,896.61
EE Pension Payments (from salary)	1,205.79
Bonus	15,516.40
EE Pension Payments (from Bonus)	<u>2,382.00</u>
<b>Directors Salaries</b>	<b><u>44,000.80</u></b>

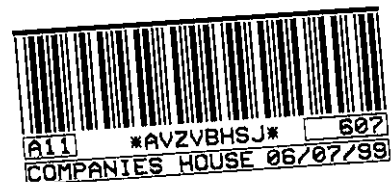
Pensions	14,058.00
Life Insurances	<u>597.96</u>
<b>Pension and Life Insurances</b>	<b><u>14,655.96</u></b>

Companies house	15.00
<b>Legal and Professional</b>	<b><u>15.00</u></b>

<b>Bank Charges</b>	<b>73.23</b>
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<b>Bank Interest</b>	<b><u>-499.43</u></b>
<b>Total Overheads</b>	<b><u>58,245.56</u></b>

<b><u>Net Profit</u></b>	<b><u>4,314.44</u></b>
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# **Mastermode Consultancy Ltd Accounts**

## **Period ended 5<sup>th</sup> October 1998**

### **Balance Sheet**

#### **Fixed Assets**

Computer	2,735.40
<b>Total Fixed Assets</b>	<u>2,735.40</u>

#### **Current Assets**

Current Account	500.00
Savings Account	2,462.25
Trade Debtors	8,107.50
<b>Total Current Assets</b>	<u>11,069.75</u>

#### **Current liabilities**

Corporation Tax Due	906.03
Directors Current Account	14.25
Companies House	15.00
Trade Creditors	96.00
VAT	1,207.50
<b>Total Current Liabilities</b>	<u>2,238.78</u>

<b>Net Current Assets/(Liabilities)</b>	<u>8,830.97</u>
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<b>Total Net Assets</b>	<u>11,566.37</u>
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#### **Capital and Reserves**

Reserves at start of year	8,155.96
Share Capital	2.00
Retained Profit/Loss	-906.03
Current Profit Before Tax	4,314.44
<b>Total Capital and Reserves</b>	<u>11,566.37</u>

**Mastermode Consultancy Ltd Accounts**  
**Period ended 5<sup>th</sup> October 1998**

The directors have:

1. taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) [total exemption].
2. confirm that no notice has been deposited under Section 249B(2) of the companies Act 1985.
3. acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.
4. acknowledge their responsibilities for preparing accounts which give a true and fair view of the company and of its profit for the year ended 5<sup>th</sup> October 1997 in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.
5. I) taken advantage of the exemptions conferred by part III of Schedule 8 of the Companies Act 1985  
and  
II) in their opinion the company is entitled to those exemptions on the basis that it qualifies as a small company.



Victor Amesbury  
Director

**Mastermode Consultancy Limited**  
**Company no 3137652**

**Year ending 5<sup>th</sup> October 1998**

Director : Victor Amesbury  
Secretary : Jackie Heaps  
Registered Office: 26 Darcy Close  
Bury St. Edmunds  
Suffolk  
IP32 7ET

## **Report of the Directors**

The director presents his report and the accounts for the period ended 5<sup>th</sup> October 1998.

### **Review of Activities**

The main activity of the company during the period was to provide computer services on a contract basis. The company had a turnover of £70,095.50, which includes VAT of £7,535.50, and so a gross profit of £62,560.00.

### **Results and Dividends**

The net profit for the period ended 5<sup>th</sup> October 1998 amounted to £4,314.44. No dividends have been paid and the director does not recommend any payment of a dividend for this period. A bonus of £16,000 was paid to the director V Amesbury Esq., which he elected to pay £2,382.00 direct into the company pension.

### **Director's Interest**

The interests, as defined by the Companies Act 1985, of the director in the share capital of the company at the period was as follows:

	Class of Capital	Holding at 5/10/1997	Holding at 5/10/1996
V Amesbury Esq.	Ordinary	2	2

By Order of the Board

Secretary

